

<p>GLENVIEW FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES MEETING JANUARY 21, 2014</p>
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Call to Order: The meeting was called to order at 7:35 a.m. in the 2nd floor conference room at the Glenview Fire Department Headquarters 2500 E. Lake Avenue temporary location. On roll call the following were:

Present: Board President/Trustee Nick Rusher, Secretary/Trustee Tom Dvorak, Trustee Bob Rounsfull, Trustee Mike Caplis, Trustee Tom Frank and Carol Bjankini, Recording Secretary

Absent: None

Attendees: Tom Sawyer of Sawyer Falduto Asset Management, LLC, Keith Karlson of Reimer & Karlson LLC, Derek Flessner and Todd Schroeder of Lauterbach & Amen

Minutes: Trustee Rusher called for a review of the minutes of October 22, 2013. Trustee Rounsfull motioned to approve as amended the minutes of October 22, 2013; Trustee Dvorak seconded and the vote was all ayes, no nays and the minutes of October 22, 2013 were accepted.

Financial Reports/

Contribution Review: Tom Sawyer from Sawyer Falduto Asset Management distributed and provided an overview of the December 31, 2013 Quarterly Investment Performance Report. For the quarter ending December 31, 2013, the fund had a total return of 4.58% (gross of fee) as compared to the account benchmark return of 4.42%. As of December 31, 2013 the net position held in Trust for Pension Benefits is \$62,072,711.42.

After a review of the December 31, 2013 Quarterly Investment Performance Report Trustee Rounsfull motioned to accept the December 31, 2013 Quarterly Investment Performance Report, Trustee Frank seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Derek Flessner of Lauterbach & Amen distributed the Monthly Financial Report for the Month Ended December 31, 2013. Derek provided an overview of the contents. Trustee Dvorak motioned to accept the Lauterbach & Amen Monthly Financial Report for the Month Ended December 31, 2013. Trustee Rounsfull seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

A List of Bills has been prepared for the Board to review:

Invoice No. 3225 Lauterbach & Amen, LLP – Services rendered for the month of Sept, 2013 \$845.00
 Invoice No. 17528 Reimer & Karlson, LLC – Legal services rendered \$722.78
 Invoice No. – Coalition for Qualified Plan Status – Determination Letters \$300.00
 Invoice No. 3523 Lauterbach & Amen, LLP – Services rendered for the month of Oct, 2013 \$845.00
 Invoice No. 17674 Reimer & Karlson, LLC – Legal services rendered \$551.25
 Invoice No. 42934 Woodlake Medical Mgmt., Inc. – IEP Stokes \$2,615.00
 Invoice No. 3774 Lauterbach & Amen, LLP – Compliance Report year ended Dec 31, 2012 \$575.00
 Invoice No. 4020 Lauterbach & Amen, LLP – Services rendered for the month of Nov, 2013 \$845.00
 Invoice No. 43079 Woodlake Medical Mgmt., Inc. – IME Stokes \$2,250.00

Invoice No. 17730 Reimer & Karlson, LLC – Legal services rendered \$1,021.23

Trustee Rounsfull motioned to approve payment of the invoices stated, Trustee Caplis seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Applications: The Board is in receipt of an Application for Membership from Derrick Novak hired January 8, 2014. Derrick will start at Tier 2. Trustee Rounsfull motioned to accept Derrick Novak's Application for Membership effective January 8, 2014 at Tier 2; Trustee Dvorak seconded and the vote was all ayes, no nays and the motion passed.

Steven Roberts was also hired January 8, 2014. His Application for Membership has not been received. This will be placed on the April agenda.

Brian Stokes' independent medical examinations are being coordinated through Woodlake Medical Management. Brian's paperwork is still pending.

FF/PM Troy Boyer retired working his last day January 3, 2014. Troy's date of hire was 01-01-1985 working 29 years. His effective date of pension is January 4, 2014 with a total pensionable salary of \$97,474.39. Trustee Dvorak motioned to approve Troy Boyer's effective pension date January 4, 2014 with a total pensionable salary of \$97,474.39; Trustee Caplis seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Captain Terry Wilson retired working his last day January 8, 2014. Terry's date of hire was 09-01-1985 working 28 years 4 months. His effective date of pension is January 8, 2014 with a total pensionable salary of \$123,353.59. Trustee Dvorak motioned to approve Terry Wilson's effective pension date January 8, 2014 with a total pensionable salary of \$123,353.59; Trustee Caplis seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Other Business: Lauterbach and Amen, LLP submitted a proposal to provide actuarial consulting services. Todd Schroeder with Lauterbach and Amen attended the meeting and provided an overview of his services. The fees are the same at \$2,250.00 per year. After a discussion Trustee Rounsfull motioned to engage Todd Schroeder with Lauterbach & Amen, LLP services for the 2013 Actuarial Report; Trustee Frank seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Todd Schroeder will disseminate information to the Board at the April meeting.

Attorney Karlson will notify Art Tepfer the Board chose another vendor for actuarial consulting services.

Attorney Karlson provided to Trustee Rusher a letter clarifying the calculation of pensionable salary. Trustee Rusher had been asked for clarification by the Village Human Resources Director.

Attorney Karlson sent a letter December 23, 2013 regarding Jennifer Neihengen to Kamerlink, Stark, McCormak. It indicated all future payments regarding the withholding order will be paid directly to the State Disbursement Unit.

Leon Olsen requested retiree contact information. Mr. Olsen's request was denied. Mr. Olsen was informed he can choose to have his personal contact information published in the pension minutes for others to contact him.

The Board is waiting for additional information from Bellwood regarding David Grady's reciprocity request.

The 2014 Annual Affidavit forms will be sent for distribution to Derek Flessner with Lauterbach & Amen. The forms will be included with the February paystub mailings.

Lauterbach & Amen will mail Annual Statements to active members by June 2014.

Current Trustee Tom Dvorak's term expires in April 2014. In February 2014 Trustee Rusher will start the election process for the one active firefighter pension Board Trustee position.

Attached is the Annual Benefit Increases effective January 1, 2014. Trustee Rounsfull motioned to approve the attached COLA document; Trustee Dvorak seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Meeting Dates: Listed below are the dates of upcoming meetings scheduled in 2014:

Tuesday, April 22, 2014
Tuesday, July 22, 2014
Tuesday, October 21, 2014

The above meetings will be held at 7:30 a.m. in the conference room located in the Glenview Fire Station Headquarters temporarily located at 2500 E. Lake Avenue, Glenview IL.

Adjournment: Trustee Rounsfull motioned to adjourn, Trustee Dvorak seconded and the vote was all ayes, no nays and the meeting adjourned at 8:38 a.m.

C. Bjankini, Recording Secretary

Att.

GLENVIEW FIREFIGHTERS' PENSION FUND

Annual Benefit Increases

January 1, 2014

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Alan, Donald P.	Service	\$	4,380.94	131.43	4,512.37	54,148.44
Anderson, Norman J.	Service		7,647.90	229.44	7,877.34	94,528.08
Baran, Charles	Service		3,309.99	99.30	3,409.29	40,911.48
Beilfuss, Richard K.	Service		2,646.89	79.41	2,726.30	32,715.60
Beilfuss, Richard W.	Service		4,512.92	135.39	4,648.31	55,779.72
Bell, William M. Jr.	Duty Disability		4,256.97	81.34	4,338.31	52,059.72
Benvenuti, James	Service		4,065.26	121.96	4,187.22	50,246.64
Bonkowski, Daniel	Service		3,438.39	103.15	3,541.54	42,498.48
Brdecka, John J.	Service		3,651.50	109.55	3,761.05	45,132.60
Caplis, Michael	Service		6,248.77	187.46	6,436.23	77,234.76
D'Ancona, Ronald J.	Service		5,407.18	162.22	5,569.40	66,832.80
David, Richard D.	Service		5,349.12	160.47	5,509.59	66,115.08
DePersia, Douglas	Deferred Annuitant	1	0.00	0.00	0.00	0.00
Dettloff, Thomas	Service		4,313.23	129.40	4,442.63	53,311.56
DiClementi, Gene C.	Service		6,099.76	182.99	6,282.75	75,393.00
Dreffein, William	Service		2,786.72	83.60	2,870.32	34,443.84
Fleming, Thoms B.	Service		5,528.15	165.84	5,693.99	68,327.88
Fromm, Randy H.	Service		6,633.23	199.00	6,832.23	81,986.76
Gaessler, Berthold C.	Service		3,761.12	112.83	3,873.95	46,487.40
Garman, Margaret	Spouse		5,141.76	0.00	5,141.76	61,701.12
Gaughan, Brian M.	Duty Disability		4,880.97	0.00	4,880.97	58,571.64
Gray, Mark	Duty Disability		3,711.77	0.00	3,711.77	44,541.24
Guzzetta, Phillip	Service		2,589.39	77.68	2,667.07	32,004.84
Hartnett, Stephen L.	Service		6,279.46	188.38	6,467.84	77,614.08
Heinzinger, William J.	Service		5,467.44	164.02	5,631.46	67,577.52
Helton, James R.	Service		5,558.67	166.76	5,725.43	68,705.16
Helton, Steven J.	Service		4,771.27	143.14	4,914.41	58,972.92
Heppner, James A.	Service		3,198.35	95.95	3,294.30	39,531.60
Hutchison, John C.	Duty Disability		4,396.06	0.00	4,396.06	52,752.72
Hutchison, Paul	Service		8,645.87	259.38	8,905.25	106,863.00
Johnson, Norman B.	Service		7,114.86	213.45	7,328.31	87,939.72
Kimura, Spencer Y.	Service		7,969.61	239.09	8,208.70	98,504.40
Kirschner, Glenn R.	Service		5,407.18	162.22	5,569.40	66,832.80
Klauke, Jeffrey	Service		4,192.56	125.78	4,318.34	51,820.08
Knasel, Allen W.	Service		4,049.64	121.49	4,171.13	50,053.56
Knoll, Kenneth H.	Service		5,680.41	170.41	5,850.82	70,209.84
Knuth, Bruce R.	Service		4,262.14	127.86	4,390.00	52,680.00
Lancioni, Edward J. Jr.	Service		6,502.76	195.08	6,697.84	80,374.08
Lancioni, Edward J. Jr. - QILDRO	QILDRO		1,058.59	31.76	1,090.35	13,084.20
Loeblich, Hans P.	Service		5,166.78	0.00	5,166.78	62,001.36
Long, Donald E.	Service		6,740.33	202.21	6,942.54	83,310.48
Lovelady, Walter D.	Service		6,820.33	204.61	7,024.94	84,299.28
Lundberg, Bernard L.	Service		5,875.25	176.26	6,051.51	72,618.12

GLENVIEW FIREFIGHTERS' PENSION FUND

Annual Benefit Increases

January 1, 2014

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Lutherus, Arthur	Duty Disability		3,545.12	0.00	3,545.12	42,541.44
Maki, Robert E.	Service		3,968.52	119.06	4,087.58	49,050.96
Malkowski, Bernard	Service	2	0.00	0.00	0.00	0.00
McCann, John R.	Service		4,579.04	137.37	4,716.41	56,596.92
McGarry, Kieran	Service		3,186.45	95.59	3,282.04	39,384.48
Melzer, Charlene	Spouse - NT		1,288.96	0.00	1,288.96	15,467.52
Meyer, Edward N.	Duty Disability		3,011.12	49.91	3,061.03	36,732.36
Michehl, George K.	Service		6,352.35	190.57	6,542.92	78,515.04
Miller, Dennis	Service		5,924.52	177.74	6,102.26	73,227.12
Miller/Doetsch, Mary A.	Spouse		1,159.28	0.00	1,159.28	13,911.36
Munro, John	Service		4,357.68	130.73	4,488.41	53,860.92
Neal, Donald C.	Occupational Disability		4,775.26	105.34	4,880.60	58,567.20
Neihengen, James W. Jr.	Service		4,677.60	0.00	4,677.60	56,131.20
Neihengen, James W. Sr.	Service		5,991.81	179.75	6,171.56	74,058.72
Olsen, Leon D.	Service		3,789.59	113.69	3,903.28	46,839.36
Oswald, Carolyn	Spouse - NT		3,877.83	0.00	3,877.83	46,533.96
Ottlinger, George L.	Service		4,668.45	140.05	4,808.50	57,702.00
Pauly, Michael G.	Service		5,944.61	178.34	6,122.95	73,475.40
Pease, Donald I. Jr.	Service		6,818.44	204.55	7,022.99	84,275.88
Pittenger, John K.	Duty Disability		3,830.78	68.00	3,898.78	46,785.36
Prims, Bonnie	Spouse		4,804.26	0.00	4,804.26	57,651.12
Quinn, Jolene P.	Spouse - NT		2,046.85	0.00	2,046.85	24,562.20
Robberson, John J.	Service		8,328.46	249.85	8,578.31	102,939.72
Saffold, Donald J.	Service		2,826.90	84.81	2,911.71	34,940.52
Sawicki, Michael	Service		8,743.91	262.32	9,006.23	108,074.76
Schmitt, Phillip J.	Service		4,762.49	142.87	4,905.36	58,864.32
Steffens, Yvonne	Spouse		4,644.66	0.00	4,644.66	55,735.92
Swaydrak, Scott A.	Service		6,076.38	182.29	6,258.67	75,104.04
Tubilewicz, Walter I.	Service		2,966.69	115.03	3,081.72	36,980.64
Tubilewicz, Walter I. - QILDRO	QILDRO		867.70	0.00	867.70	10,412.40
Uhlhorn, Kenneth R.	Service		4,637.93	139.14	4,777.07	57,324.84
Weber, William N.	Service		5,588.10	167.64	5,755.74	69,068.88
Weeks, James J.	Service		5,027.40	150.82	5,178.22	62,138.64
Wells, Elbert W.	Service		3,489.37	104.68	3,594.05	43,128.60
White, Richard G.	Service		4,455.54	133.67	4,589.21	55,070.52
Winterfeld, John E.	Service		6,550.60	196.52	6,747.12	80,965.44
Wood, Kenneth J.	Service		5,028.64	150.86	5,179.50	62,154.00
Zachweija, Thomas J.	Service		4,602.43	138.07	4,740.50	56,886.00
Totals			<u>376,715.21</u>	<u>9,649.57</u>	<u>386,364.78</u>	<u>4,636,377.36</u>

GLENVIEW FIREFIGHTERS' PENSION FUND

Summary of Benefit Changes and Notes

January 1, 2014

Summary of Benefit Changes				
Pensioner	Reason	Date	Amount of Change	New Monthly Benefit
Malkowski, Bernard - New	Pro Rata	5/5/2014	745.77	745.77
Malkowski, Bernard - New	1st Full Month	6/1/2014	110.49	856.26
Loeblich, Hans P.	Initial Increase	3/1/2015	607.10	5,773.88
Malkowski, Bernard	Initial Increase	6/1/2015	25.69	881.95
Neihengen, James W. Jr.	Initial Increase	2/1/2016	701.64	5,379.24
Gaughan, Brian M.	Initial Increase	1/1/2020	1,171.43	6,052.40
Gray, Mark	Initial Increase	1/1/2020	1,670.30	5,382.07
Hutchison, John C.	Initial Increase	1/1/2020	1,450.70	5,846.76
Lutherus, Arthur	Initial Increase	1/1/2024	2,127.08	5,672.21

Deferred Annuitant / Reciprocity - Terminated (Note 1)

DePersia, Douglas	Initial Benefit	12/31/2030	1,138.22	1,138.22
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Notes

1. Deferred Annuitant/Reciprocity - Terminated - Reflects the Earliest Date Eligible for Retirement Age 50 Member has Paid (or is Paying) Additional Contribution per 40 ILCS 5/4-109.3
2. Malkowski, Bernard - HOLD Payment to Verify Pension Board Approval
- 3.
- 4.
- 5.