

**GLENVIEW FIREFIGHTERS' PENSION FUND
BOARD OF TRUSTEES MEETING
JANUARY 22, 2013**

Call to Order: The meeting was called to order at 7:35 a.m. in the conference room at Glenview Fire Station 6. On roll call the following were:

Present: Board President/Trustee Nick Rusher, Secretary/Trustee Tom Dvorak, Trustee Mike Caplis, Trustee Bob Rounsfull, and Carol Bjankini, Recording Secretary

Absent: Village Manager Todd Hileman

Attendees: John Falduto and Tom Sawyer of Sawyer Falduto Asset Management, LLC., Keith Karlson of Richard J. Reimer and Associates, Kelly Brainerd of Lauterbach Amen, Don Owen Deputy Village Manager & Senator Daniel Biss

Minutes: Trustee Rusher called for a review of the minutes of October 23, 2012. Trustee Dvorak motioned to approve as amended the minutes of October 23, 2012; Trustee Rounsfull seconded and a roll call was taken and the vote was all ayes, no nays and the minutes of October 23, 2012 were accepted.

Financial Reports/

Contribution Review: John Falduto and Tom Sawyer from Sawyer Falduto Asset Management distributed and provided an overview of the December 31, 2012 Quarterly Investment Performance Report. For the quarter ending December 31, 2012 the fund had a total return of +0.83% (gross of fee) as compared to the account benchmark return of +0.34%. For the calendar year ended December 31, 2012 the total return for the portfolio is +10.34% as compared to the benchmark at +8.53%. As of December 31, 2012 the Plan Net held in Trust for Pension Benefits is \$55,221,210.48.

After a review of the December 31, 2012 Quarterly Investment Performance Report Trustee Rounsfull motioned to accept the December 31, 2012 Quarterly Investment Performance Report, Trustee Dvorak seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Kelly Brainerd of Lauterbach & Amen distributed the Monthly Financial Report for the Month Ended December 31, 2012. Kelly provided an overview of the contents. Trustee Caplis motioned to accept the Lauterbach & Amen Monthly Financial Report for the Month Ended December 31, 2012. Trustee Rounsfull seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

A List of Bills has been prepared for the Board to review:

Invoice No. 28782 Lauterbach & Amen, LLP – Services rendered to prepare Municipal Compliance Report for the year ended December 31, 2011 \$575.00

Nick Rusher – Reimbursement for attending the IPPFA Midwest Training Conference Oct. 2-5, 2012 \$546.84

Invoice No. 29493 Lauterbach & Amen, LLP – Services rendered for the month of Oct. 2012 \$825.00

Invoice No. 29928 Lauterbach & Amen, LLP – Services for the month of Nov. 2012 \$825.00

Invoice No. 15301 Reimer & Karlson, LLC – Legal services rendered \$787.50

Trustee Rounsfull motioned to approve payment of the invoices stated, Trustee Caplis seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Applications: None

Other Business: Trustee Rounsfull inquired on the equity allocation. Tom Sawyer indicated that at this time the fund is nicely balanced. He suggested the Board revisit this topic at the upcoming meeting and he will provide additional information at that time.

Kelly with Lauterbach & Amen provided a list of scheduled pension benefit increases for the calendar year 2013. Trustee Dvorak motioned to approve the list of scheduled pension benefit increases for the 2013 calendar year; Trustee Caplis seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

Trustee Dvorak is in receipt of the 2013 Illinois Public Pension Fund Association (IPPFA) annual membership dues invoice of \$775.00. Trustee Rounsfull motioned to approve payment of \$775.00 for the IPPFA annual membership dues; Trustee Caplis seconded and a roll call was taken and the vote was all ayes, no nays and the motion passed.

The Annual Affidavit of Continued Eligibility forms have been prepared and will be provided to Kelly with Lauterbach & Amen for the February 2013 pensioners mailing.

Trustee Rusher will solicit nominations from retired members as the position currently held by Trustee Mike Caplis will expire in April 2013. An election will be conducted in April 2013 for this position.

James Neihengen Jr had an income withholding change.

Don Owen Deputy Village Manager indicated President Cummings is working on filling the Trustee vacancy.

Senator Daniel Biss attended the meeting to gain insight regarding pension concerns.

Meeting Dates: Listed below are the dates of upcoming meetings scheduled in 2013:

Tuesday, April 23, 2013

Tuesday, July 23, 2013

Tuesday, October 22, 2013

The above meetings are scheduled at 7:30 a.m. in Glenview Fire Station No. 6 at 1815 Glenview Road, Glenview IL.

Adjournment: Trustee Dvorak motioned to adjourn, Trustee Caplis seconded and the vote was all ayes, no nays and the meeting adjourned at 8:20 a.m.

C. Bjankini, Recording Secretary

Att.

GLENVIEW FIREFIGHTERS' PENSION FUND

Annual Benefit Increases

January 1, 2013

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Alan, Donald	Service	\$	4,253.34	127.60	4,380.94	52,571.28
Anderson, Norman	Service		7,425.15	222.75	7,647.90	91,774.80
Baran, Charles	Service		3,213.58	96.41	3,309.99	39,719.88
Beilfuss, Richard K.	Service		2,569.80	77.09	2,646.89	31,762.68
Beilfuss, Richard W.	Service		4,381.48	131.44	4,512.92	54,155.04
Bell, William	Duty Disability		4,175.63	81.34	4,256.97	51,083.64
Benvenuti, James	Service		3,946.85	118.41	4,065.26	48,783.12
Bonkowski, Daniel	Service		3,338.24	100.15	3,438.39	41,260.68
Brdecka, John	Service		3,545.15	106.35	3,651.50	43,818.00
Caplis, Michael	Service		6,066.77	182.00	6,248.77	74,985.24
D'Ancona, Ronald J.	Service		5,249.69	157.49	5,407.18	64,886.16
David, Richard	Service		5,193.32	155.80	5,349.12	64,189.44
DePersia, Doug	Deferred Annuitant	1	0.00	0.00	0.00	0.00
Dettloff, Thomas	Service		4,187.60	125.63	4,313.23	51,758.76
DiClementi, Gene C.	Service		5,922.10	177.66	6,099.76	73,197.12
Dreffein, William	Service		2,705.55	81.17	2,786.72	33,440.64
Fleming, Thoms B.	Service		5,367.14	161.01	5,528.15	66,337.80
Fromm, Randy H.	Service		6,085.53	0.00	6,085.53	73,026.36
Gaessler, Berthold	Service		3,651.57	109.55	3,761.12	45,133.44
Garman, Margaret	Spouse		5,141.76	0.00	5,141.76	61,701.12
Gaughan, Brian M.	Duty Disability		4,880.97	0.00	4,880.97	58,571.64
Gray, Mark	Duty Disability		3,711.77	0.00	3,711.77	44,541.24
Gray, Mark - Dependent 3	Duty Disability		25.36	0.76	26.12	313.44
Guzzetta, Phillip	Service		2,513.97	75.42	2,589.39	31,072.68
Hartnett, Stephen L.	Service		6,096.56	182.90	6,279.46	75,353.52
Heinzinger, William J.	Service		5,308.19	159.25	5,467.44	65,609.28
Helton, James R.	Service		5,256.43	0.00	5,256.43	63,077.16
Helton, Steven J.	Service		4,632.30	138.97	4,771.27	57,255.24
Heppner, James A.	Service		3,105.19	93.16	3,198.35	38,380.20
Hutchison, John C.	Duty Disability		4,396.06	0.00	4,396.06	52,752.72
Hutchison, Paul	Service		8,394.05	251.82	8,645.87	103,750.44
Janczak, David	Occupational Disability		4,682.22	93.02	4,775.24	57,302.88
Johnson, Norman	Service		6,907.63	207.23	7,114.86	85,378.32
Kimura, Spencer Y.	Service		7,644.71	0.00	7,644.71	91,736.52
Kirschner, Glenn R.	Service		5,249.69	157.49	5,407.18	64,886.16
Klauke, Jeffrey	Service		4,070.45	122.11	4,192.56	50,310.72
Knasel, Allen W.	Service		3,931.69	117.95	4,049.64	48,595.68
Knoll, Kenneth	Service		5,514.96	165.45	5,680.41	68,164.92
Knuth, Bruce	Service		4,138.00	124.14	4,262.14	51,145.68
Lancioni, Edward	Service		5,871.56	0.00	5,871.56	70,458.72
Lancioni, Edward - QILDRO	QILDRO		955.84	0.00	955.84	11,470.08
Loeblich, Hans P.	Service		5,166.78	0.00	5,166.78	62,001.36
Long, Donald	Service		6,544.01	196.32	6,740.33	80,883.96

GLENVIEW FIREFIGHTERS' PENSION FUND

Annual Benefit Increases

January 1, 2013

Pensioner	Type of Pension	Notes	Prior Benefit	COLA Increase	Current Benefit	Annualized Benefit
Lovelady, Walter D.	Service		6,621.68	198.65	6,820.33	81,843.96
Lundberg, Bernard	Service		5,704.13	171.12	5,875.25	70,503.00
Lutherus, Arthur	Duty Disability		3,545.12	0.00	3,545.12	42,541.44
Maki, Robert E.	Service		3,852.93	115.59	3,968.52	47,622.24
Malkowski, Bernard	Deferred Annuitant		0.00	0.00	0.00	0.00
McCann, John	Service		4,445.67	133.37	4,579.04	54,948.48
McGarry, Kieran	Service		3,093.64	92.81	3,186.45	38,237.40
Melzer, Charlene	Spouse - NT		1,288.96	0.00	1,288.96	15,467.52
Meyer, Edward	Duty Disability		2,961.21	49.91	3,011.12	36,133.44
Michehl, George	Service		6,167.33	185.02	6,352.35	76,228.20
Miller, Dennis	Service		5,751.96	172.56	5,924.52	71,094.24
Miller, Mary	Spouse		1,159.28	0.00	1,159.28	13,911.36
Munro, John	Service		4,230.76	126.92	4,357.68	52,292.16
Neal, Donald	Occupational Disability		4,669.92	105.34	4,775.26	57,303.12
Neihengen, James W. Jr.	Service		4,677.60	0.00	4,677.60	56,131.20
Neihengen, James W. Sr.	Service		5,817.29	174.52	5,991.81	71,901.72
Olsen, Leon D.	Service		3,679.21	110.38	3,789.59	45,475.08
Oswald, Carolyn	Spouse - NT		3,877.83	0.00	3,877.83	46,533.96
Ottlinger, George L.	Service		4,532.48	135.97	4,668.45	56,021.40
Pauly, Michael	Service		5,771.47	173.14	5,944.61	71,335.32
Pease, Donald I. Jr.	Service		6,619.84	198.60	6,818.44	81,821.28
Pittenger, John K.	Duty Disability		3,762.78	68.00	3,830.78	45,969.36
Prims, Bonnie	Spouse		4,804.26	0.00	4,804.26	57,651.12
Quinn, Jolene P.	Spouse - NT		2,046.85	0.00	2,046.85	24,562.20
Robberson, John J.	Service		8,085.88	242.58	8,328.46	99,941.52
Saffold, Donald J.	Service		2,744.56	82.34	2,826.90	33,922.80
Sawicki, Michael	Service		8,489.23	254.68	8,743.91	104,926.92
Schmitt, Phillip J.	Service		4,623.78	138.71	4,762.49	57,149.88
Steffens, Yvonne	Spouse		4,644.66	0.00	4,644.66	55,735.92
Swaydrak, Scott A.	Service		5,899.40	176.98	6,076.38	72,916.56
Tubilewicz, Walter I.	Service		2,855.01	111.68	2,966.69	35,600.28
Tubilewicz, Walter I. - QILDRO	QILDRO		867.70	0.00	867.70	10,412.40
Uhlorn, Kenneth R.	Service		4,502.84	135.09	4,637.93	55,655.16
Weber, William N.	Service		5,425.34	162.76	5,588.10	67,057.20
Weeks, James J.	Service		4,880.97	146.43	5,027.40	60,328.80
Wells, Elbert W.	Service		3,387.74	101.63	3,489.37	41,872.44
White, Richard	Service		4,325.77	129.77	4,455.54	53,466.48
Winterfeld, John	Service		6,359.81	190.79	6,550.60	78,607.20
Wood, Kenneth	Service		4,882.17	146.47	5,028.64	60,343.68
Zachweja, Thomas J.	Service		4,468.38	134.05	4,602.43	55,229.16
Totals			370,944.08	8,663.70	379,607.78	4,555,293.36

GLENVIEW FIREFIGHTERS' PENSION FUND

Summary of Benefit Changes and Notes

January 1, 2013

Summary of Benefit Changes				
Pensioner	Reason	Date	Amount of Change	New Monthly Benefit
Fromm, Randy H.	Initial Increase	2/1/2013	547.70	6,633.23
Helton, James R.	Initial Increase	5/1/2013	302.24	5,558.67
Lancioni, Edward	Initial Increase	5/1/2013	631.20	6,502.76
Lancioni, Edward - QILDRO	Initial Increase	5/1/2013	102.75	1,058.59
Kimura, Spencer Y.	Initial Increase	7/1/2013	324.90	7,969.61
Gray, Mark - Dependent 3	Benefits Cease	11/1/2013	(26.12)	0.00
Malkowski, Bernard - New	Pro Rata	5/5/2014	0.00	745.77
Malkowski, Bernard - New	1st Full Month	6/1/2014	110.49	856.26
Loeblich, Hans P.	Initial Increase	3/1/2015	607.10	5,773.88
Malkowski, Bernard	Initial Increase	6/1/2015	25.69	881.95
Neihengen, James W. Jr.	Initial Increase	2/1/2016	701.64	5,379.24
Gaughan, Brian M.	Initial Increase	1/1/2020	1,171.43	6,052.40
Gray, Mark	Initial Increase	1/1/2020	1,670.30	5,382.07
Hutchison, John C.	Initial Increase	1/1/2020	1,450.70	5,846.76
Lutherus, Arthur	Initial Increase	1/1/2024	2,127.08	5,672.21

Deferred Annuitant / Reciprocity - Terminated (Note 1)

DePersia, Doug	Initial Benefit	12/31/2030	1,138.22	1,138.22
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Notes

1. Deferred Annuitant/Reciprocity - Terminated - Reflects the Earliest Date Eligible for Retirement Age 50 Member has Paid (or is Paying) Additional Contribution per 40 ILCS 5/4-109.3
- 2.
- 3.
- 4.
- 5.