

GLENVIEW POLICE PENSION MEETING

June 12, 2012

Next Meeting: August 27, 2012

J. Foley – Pension Secretary
K. Christell – President
Rob Francois – Trustee

Mary Tomanek – Graystone Consulting
George Colis - Trustee

=====
=====

ROLL CALL:

The meeting was called to order at 8:35 a.m. by Trustee Foley.

MINUTES:

The minutes from the May 9, 2012 meeting were reviewed and approved with one amendment. Motion to approve the minutes by K. Christell and seconded by J. Foley. All in favor.

FOLEY:

A discussion of corporate bond fund managers followed ending with a motion by Trustee Christell to approve the new corporate bond fund management company of Segall, Bryant and Hamill and to transfer 3.0M from Strategy Asset Managers (SAM) and 2.1M from Vanguard Intermediate Bond fund to them. Segall, Bryant and Hamill were further instructed to invest no more than 3.5M in corporate debt and to make no investments in mortgage-backed securities. SAM will be instructed to stay primarily invested in GNMA's, but to use treasuries at their discretion. The motion was seconded by Trustee Foley and all were in favor.

Trustee Foley made a motion to keep the current positions on the Board. The motion was seconded by Trustee Colis and approved by all.

The next regular scheduled quarterly meeting is scheduled for August 27, 2012, at 08:30 a.m.

Motion was made by Trustee Foley to end the meeting at 09:45 am. The motion was seconded by Trustee Francois and approved by all.



Kevin Christell
Pension Board President

/jf