

# GLENVIEW POLICE PENSION MEETING

May 9, 2012

Next Meeting: May 22, 2012

J. Foley – Pension Secretary  
K. Christell – President  
Rob Francois – Trustee

Mary Tomanek – Graystone Consulting  
McDonnell Investments  
Segall Bryant and Hamill Investments

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**ROLL CALL:**

The meeting was called to order at 8:30 a.m. by Trustee Foley.

**MINUTES:**

The minutes from the May 5, 2012 meeting were reviewed and approved with one amendment. Motion to approve the minutes by K. Christell and seconded by J. Foley. All in favor.

**FOLEY:**

Art Tepfer was contacted to submit his actuary report.

Retired police officer Mike Untiedt has agreed to be the retiree representative for the pension board. An election is pending his tenure.

**TOMANEK:**

Presented the January 1, 2012 through March 31, 2012 Quarterly Performance Review. She reported the funds having a good quarter with the equity side being very strong. She also submitted the Preferred Mutual Fund analysis report.

They are looking at the total returns of funds over the next 5-7 years with government funds @ 2% and corporate bond funds @4%. Suggested the Board get into corporate bonds and acquire a fund manager.

Board is reviewing Cambiar Opportunity – Large Core for their performance.

**BOARD:**

The Pension Board will meet again in the near future to vote on which fund manager to choose from.

**MOTIONS:**

Motion made by J. Foley to approve funding in order for a retiree trustee to attend mandatory training. Motion seconded by K. Christell. All in favor.

**FIXED INCOME FUND MANAGER INTERVIEWS:**

**McDonnell Investment Management, LLC, 1515 West 22<sup>nd</sup> Street, 11<sup>th</sup> Fl, Oakbrook, IL.** Representatives were Peter Clerkin, managing director and Dominic Pappalardo, senior portfolio manager in taxable fixed income. The organization has been in place since 1987 as a diversified asset management business with assets and management nearing \$15 Billion. They are fixed income specialists with fiduciary responsibility for hundreds of clients. Their goal is to help clients meet investment

objectives. They are familiar with all Illinois State Statutes and currently work with 25 fire and police agencies. They pride themselves on their outstanding research methods into bonds and their open door policy which invites clients to visit them in Oakbrook at any time.

**Segall Bryant Y Hamill, 10 S. Wacker Dr., Ste. 3500, Chicago, IL.** Representatives were James Dadura, managing director and fixed income portfolio manager and Gregory Hosbein managing director and manager of fixed income. The organization was founded in 1994 with locations in Chicago and St. Louis. It is employee owned and manages 8.4 Billion in equity, fixed income, small cap equity, all cap/mid cap equity, and alternative investments. They are consistent with their investment philosophy, investment results and asset growth. Their diversified process seeks to perform well in all periods and is not reliant on any one sector. They are involved in the market on a daily basis and familiar with all Illinois Down State Codes. They focus high on total returns for funds.

The meeting was adjourned by J. Foley at 10:50am. The next meeting will be held on May 22<sup>nd</sup> as a single item meeting to approve a manager after receiving input from Trustee Colis.



Kevin Christell  
Pension Board President  
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