

*Village of Glenview,
Illinois*



*Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2018*

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
OF THE
VILLAGE OF GLENVIEW, ILLINOIS**
As of and for the Year Ended December 31, 2018

Prepared by:

Administrative Services - Finance Division

VILLAGE OF GLENVIEW

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VILLAGE OF GLENVIEW, ILLINOIS

OFFICERS AND OFFICIALS

December 31, 2018

LEGISLATIVE

James R. Patterson, Jr.
Village President

Philip O’C. White, Trustee

Deborah Karton, Trustee

John Hinkamp, Trustee

Karim Khoja, Trustee

Michael Jenny, Trustee

Kerry D. Cummings, Trustee

Matthew J. Formica
Village Clerk/Treasurer

ADMINISTRATIVE

Matthew J. Formica, Village Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Glenview
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO



The Village of • Glenview





June 10, 2019

Honorable Village President Patterson
Members of the Board of Trustees
Residents of the Village of Glenview

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. The Comprehensive Annual Financial Report of the Village of Glenview, Illinois, for the fiscal year ended December 31, 2018 is published to fulfill that requirement.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that are established for this purpose. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Baker Tilly Virchow Krause, LLP, Certified Public Accountants, has issued an unmodified (“clean”) opinion on the Village of Glenview’s (the “Village”) financial statements for the year ended December 31, 2018. The independent auditor’s report is located at the front of the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Village of Glenview

The Village of Glenview, incorporated in 1899, is located in northern Cook County and is 20 miles north of the City of Chicago. The Village serves a population of approximately 46,000 and is considered to be a primary government providing a full range of general governmental services. The Village is empowered to levy a property tax on real property located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Village’s legislative body consists of the Village President and a Board of six Trustees, all elected on an at-large basis to overlapping four-year terms. The Village Manager is responsible for the day-to-day operations of the Village. As defined by the Illinois Constitution, the Village of Glenview is a home rule municipality.

The Village provides comprehensive governmental services, including police and fire protection, health services, water and sewer utilities, street construction and maintenance, code enforcements, planning and zoning and general administrative services. In addition to serving Village residents, the Fire Department also provides fire protection and ambulance service to the Village of Golf as well as the Glenbrook Fire Protection District, which is comprised of approximately 15,000 residents located in unincorporated Cook County. Both of these entities have long-term intergovernmental agreements with the Village to pay for these services.

Long-Term Financial Planning

The Village of Glenview Comprehensive Annual Financial Report includes all of its governmental and business-type operation funds, pension trust funds (the Glenview Police Pension Fund and the Glenview Firefighters' Pension Fund), agency funds, and component unit (the Glenview Public Library) funds, based on financial accountability. The accompanying financial statements include only those funds of the Village and Library, as there are no other organizations for which it has financial accountability. The pension funds are determined to be pension trust funds due to their fiduciary and fiscal relationships with the Village as their sole purpose is to provide retirement benefits to the Village's sworn police officers and firefighters. The Public Library is discretely presented as a component unit of the Village since it is governed by a separately elected Board of Trustees.

The annual budget serves as the foundation for the Village's financial planning and control. State law requires that a municipality operating under the budget system adopt its annual budget prior to the start of its fiscal year. Through the budget, spending authority is conveyed by the expenditure object. The legal level of budgetary control is the fund level.

The Village utilizes a 5-year Capital Improvement Program ("CIP") to address major capital and infrastructure improvements. For a project to be included in the CIP, it must involve the creation or purchase of a tangible asset with an original cost of at least \$25,000 and a useful life of more than one year. The Village has primarily followed a "pay-as-you-go" funding strategy for maintenance and replacement of assets but on occasion has issued debt for new projects.

Local Economy

The Village of Glenview, located in the northern corridor of the Chicago metropolitan area, has a well-established reputation as a preeminent community. Glenview is an outstanding place to live and work, with an ideal mix of single family and multi-family residential housing, corporate headquarters and commercial/industrial businesses, excellent schools and municipal services. Of the Village's 2017 assessed valuation, 76.2% was classified as residential, and 23.8% was commercial/industrial.

A number of revenue sources in 2018 showed a sizeable increase over last year. For example, during 2018, the annual sales tax revenue amount of \$18,072,001 was 4.92% higher than the sales tax revenue received in 2017. Another example is the home rules sales tax increased 5.3% in 2018 from a 2017 amount of \$8,401,525 to the 2018 amount of \$8,849,722.

In conjunction to the retail sales continuing to increase, the Village is also pleased to report that its retail base continues to become more diversified. This diversification is evidenced by a comparison of the retail sales tax mix from 2001 to 2018. Specifically, in 2001, sales tax revenue related to the Illinois Department of Revenue's automotive sales tax category (Automobile and Filling Stations) accounted for 45% of the Village's total tax receipts. While this component is still very critical to the Village and generated \$4.7 million or 26% of sales tax receipts in 2018, the Village's overall reliance on Automobile and Filling stations has been reduced while the sales tax receipts in other sales tax categories have increased.

Major Initiatives and Accomplishments

Village Board Goals and Initiatives – The Board of Trustees' 2018 strategic goals remained much the same as they have over the last several years which are fiscal sustainability, infrastructure investment, challenging the status quo, and commitment to customer service. The Village continues to minimize the financial burden on Glenview taxpayers, identify cost efficiencies and opportunities, responsibly utilize Village reserves, develop and ensure the sustainability of a structurally balanced budget, and proactively design the Village organization in order to maximize the level of service that can be provided with the current level of resources.

While the Village Board, management and staff are pleased to report that a primary goal of maintaining service levels while not increasing the burden to the taxpayers has been substantially achieved, it should be noted there remains reason to be cautious about the economy and the impact it has on the Village's finances. The Village will continue to monitor the political uncertainty regarding the financial position of the State of Illinois, which continues to explore opportunities to both shift costs to local governments and reduce local governments' share of certain tax revenues.

Within this context, the Village Board, management, and staff have engaged in regular re-evaluation of every aspect of the Village's operations to identify opportunities for cost containment and revenue generating initiatives. Positive cost containment efforts include the Village Board and managements' efforts to develop a staffing model that is flexible and adaptable to changing workload demands. The Municipal Partnering Initiative (MPI) that was established in 2010 has also presented opportunities to collaborate and improve the Village's economies of scale when going to bid and to leverage shared service opportunities.

Another accomplishment for the Village is their success in obtaining outside funding for capital projects. From 2014 to 2019, the Village received over \$39,200,000 in federal, state and local funds to support a number of infrastructure projects. Additionally, the Village has secured \$11,000,000 in state and federal funds for projects scheduled through 2023. Staff continues to have project-ready plans to submit for outside funding as opportunities are made available.

During 2018, the Village continued to adhere to their General Fund Balance (Reserve) policy of maintaining an unassigned fund balance at 30%-40% of total expenditures. There is an assigned use of fund balance of \$9,100,000 for capital projects which will be included in the 2019 and 2020 budgets.

Development Initiatives

In 2018, several significant redevelopment projects were approved or constructed as follows:

- A new 15,000 square foot children's daycare named the Kensington School for 140 infants to preschoolers was also approved in 2016 along Chestnut Road to the west near Lehigh Avenue. Construction began in 2017 and the facility opened in 2018.

- In 2016, plans for a new 3,500 square foot Culver's Restaurant and 4,200 square foot outlet building were approved near the Chestnut and Waukegan intersection. In 2017, the Culver's plans were revised to eliminate the outlet building and place all the stormwater detention above-ground. Construction has started and the building is expected to be operational in 2019.
- Park Place Glenview, a 26-unit residential development consisting of 14 rowhomes, 4 duplexes, and 8 small-lot single-family homes of the former Village Hall site was approved in 2017 and construction began in 2018. Full occupancy of all the units is expected in early 2020.
- In 2017, Capital Senior Housing development was approved for a 73,000 square foot assisted living and memory care facility named Atria Senior Housing with 83 units at 4700 West Lake Avenue. Construction began in 2018 and the building is expected to be occupied in 2019.
- In 2017, Costco Wholesale received approval for 6 new gas pumps to their existing fueling station on Patriot Boulevard to meet customer demand. In 2018, Costco amended the plan to add four additional gas pumps, for a total of 22 fueling positions. Construction is expected to be completed in 2019.
- In 2017, Fertility Centers of Illinois received approvals for a 30,000 square foot office building at 2555 Patriot Boulevard. The project is under construction and anticipated to be occupied by summer 2019.
- Abt Electronics was granted authority in 2017 to construct additional loading docks, a truck service building, employee parking, and truck parking expansion at 1200 Milwaukee Avenue and these improvements were completed in 2018.
- A 169-unit rental apartment development for persons 55-years and older was approved in 2017 at 624 Waukegan Road. The four-story, amenity filled project named Avidor Glenview includes a mix of high-quality building materials and a majority of the parking will be underground, below the building. Construction began in 2018 with occupancy expected in early 2020.
- Directly north of Avidor is the Children's Land Day Care, a 14,135 square foot, 1-story day-care facility, on Milwaukee Avenue was approved in 2018 and is expected to be occupied in the fall of 2019.
- In 2018, an 18,000 square foot new retail building was approved for a Goodwill retail store. The building is expected to open in early 2019.
- A new 2,400 square foot outlet building was approved for the Glenbrook Marketplace shopping center in 2018. The drive-thru Starbucks coffee restaurant is proposed to be constructed and opened in 2019.
- In 2018, the Western Golf Association (WGA) received approval for a new 25,000 square foot office building in the Prairie Glen Corporate Park. The WGA runs the Evans Scholars Foundation for golf cadies and will sponsor a Web.com golf tournament at the Glen Club. The building construction has started and is expected to be complete by the end of 2019.
- The Capital Car Wash on Milwaukee Avenue, near Greenwood Road, was approved in 2018 and the automatic car wash and detailing facility is expected to be open in early 2020.
- Per a voter referendum on the Glenview Community Ice Center at 1851 Landwehr Road, the Park District is proposing a major remodeling that will see a brand new building surround the remnants of

the existing NHL sized-ice surface. The project will add additional capacity with a new full-sized and half-sized rink, plus new food service capabilities. Opening is expected to be complete by the winter of 2019.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada awarded the Certificate of Achievement for Excellence in Financial Reporting to the Village for the year ended December 31, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded the Certificate of Achievement, the Village had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is only valid for a period of one year. The Village of Glenview has received a Certificate of Achievement for thirty-six consecutive years (fiscal years ended 1982 through 2017). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not be accomplished without the dedicated services of the entire staff of the Finance Division within the Administrative Services Department and the cooperation and assistance rendered by the staff of other operating departments of the Village. I would like to express our appreciation to all of those employees who assisted and contributed to its preparation.

Finally, appreciation is expressed to the Village President, Board of Trustees and the Village Manager for their leadership and support in planning and conducting the fiscal affairs of the Village.

Respectfully submitted,



Ronald J. Amen, CPA
Chief Financial Officer
Lauterbach and Amen, LLP

INDEPENDENT AUDITORS' REPORT

To the Honorable Village President and
Members of the Board of Trustees
Village of Glenview, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Glenview, Illinois, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Village of Glenview's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the Village of Glenview's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Village of Glenview's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Honorable Village President and
Members of the Board of Trustees
Village of Glenview, Illinois

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Glenview, Illinois, as of December 31, 2018 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note I, the Village of Glenview adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective January 1, 2018. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended December 31, 2018 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glenview's basic financial statements. The supplementary information for the year ended December 31, 2018 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2018, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended December 31, 2018.

To the Honorable Village President and
Members of the Board of Trustees
Village of Glenview, Illinois

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Village of Glenview as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated May 30, 2018, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The supplementary information for the year ended December 31, 2017 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2017.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glenview's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2019 on our consideration of the Village of Glenview's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village of Glenview's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Glenview's internal control over financial reporting and compliance.

Baker Tilly Veitchau Krause, LLP

Oak Brook, Illinois
June 10, 2019

Village of Glenview, Illinois

Management's Discussion and Analysis December 31, 2018

Our discussion and analysis of the Village of Glenview's financial performance provides an overview of the Village's financial activities for the fiscal year ended December 31, 2018. Please read it in conjunction with the transmittal letter, which begins on page i and the Village's basic financial statements, which begin on page 21.

FINANCIAL HIGHLIGHTS

- The Village's net position of governmental activities and business-type activities, after prior year restatement, increased by \$11,057,139, or 5.9%, and \$1,940,146, or 3.2%, respectively, resulting in total ending net position for the year of \$261,214,533.
- The Village implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No.75, related to the accounting and financial reporting for the postemployment benefits other than pensions. The implementation of this pronouncement required a restatement in the amount of a decrease of \$6,723,702 to the 2018 beginning total primary government net position.
- During the year, government-wide revenues before transfers for the governmental and business-type activities totaled \$133,431,434, while expenses totaled \$120,434,149, resulting in the increase in net position of \$12,997,285.
- After prior year restatement, the Village's net position totaled \$261,214,533 on December 31, 2018, an increase of \$12,997,285 from the prior fiscal year.
- The ending fund balance for the General Fund equaled \$35,850,116, an increase of \$6,091,224 primarily due to lower than anticipated budgeted expenditures offset by higher than anticipated revenue streams.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 21-23) provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. Fund financial statements begin on page 24. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about fiduciary activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 21-23 of this report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements - Continued

The Statement of Net Position reports information on all of the Village's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public works, public safety, and development. The business-type activities of the Village include water and sanitary sewer operations, wholesale water operations, and commuter parking operations.

The Village includes one separate legal entity in its report. The Glenview Public Library is presented as a discretely presented component unit. Although legally separate, this "component unit" is important because the Village is financially accountable for it. Financial information for the component unit is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

USING THIS ANNUAL REPORT – Continued

Governmental Funds - Continued

The Village maintains ten individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Special Tax Allocation Fund, and Village Permanent Fund all of which are considered to be major funds. Data from the other seven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual budget for all of the governmental funds. Budgetary comparison schedules for all budgeted funds have been provided to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 24-28 of this report.

Proprietary Funds

The Village maintains two proprietary fund types: enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its water and sanitary sewer operations, wholesale water operations, and commuter parking operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the Village's various functions.

The Village uses internal service funds to account for its capital equipment replacement program, municipal equipment repair program, facilities replacement program and health insurance and risk management programs. These services predominantly benefit governmental rather than business-type functions, and therefore, have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glenview Water Fund and the Glenview Sanitary Sewer Fund, both of which are considered to be major funds of the Village. Data from the other two proprietary funds are combined into a single, aggregated presentation. Conversely, the internal service funds are presented in the proprietary fund financial statements in a single column. Individual fund data for the internal service funds is provided elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 29-33 of this report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

USING THIS ANNUAL REPORT – Continued

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 34-35 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37-99 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's Illinois Municipal Retirement Fund, police and fire pension funds, and other post-employment benefit employee pension obligations. The required supplementary information also contains budget to actual comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 100-114 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules for the Village can be found on pages 118-158 of this report. Additionally, the combining and individual fund statements for the component unit can be found on pages 159-172.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following table shows that in the case of the Village of Glenview, total assets/deferred outflows exceeded liabilities/deferred inflows by \$261,214,533 at December 31, 2018, compared to \$248,217,248 at December 31, 2017 as restated. In fiscal year 2015, the Village implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No.68 and No. 71, related to the reporting of the Village's participation with the Illinois Municipal Retirement Fund (IMRF), Police Officers' and Firefighters' Pension Plans. The Village's total net pension liability at December 31, 2018 is \$89,895,773 which is made up of \$1,822,607, \$35,976,574 and \$52,096,592, respectively. The Village's total net pension liability at December 31, 2017 is \$79,062,575 which is made up of \$11,431,425, \$25,274,085 and \$42,357,065, respectively. The provisions of the Statement also provide for the recording of items called deferred outflows (future expenses) and deferred inflows (future revenues) related to the pension plans. At December 31, 2018, the Village has offset the total net pension liabilities of \$89,895,773 with deferred outflows of \$23,766,666 and deferred inflows of \$9,756,630. At December 31, 2017, the Village has offset the total net pension liabilities of \$79,062,575 with deferred outflows of \$19,614,475 and deferred inflows of \$8,763,875.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Table 1
Statement of Net Position
As of December 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017*	2018	2017*	2018	2017*
Current and other assets	\$ 124,901,580	\$ 108,268,436	\$ 11,659,556	\$ 11,053,533	\$ 136,561,136	\$ 119,321,969
Capital assets	239,198,435	243,756,226	61,242,548	60,521,974	300,440,983	304,278,200
Total assets	364,100,015	352,024,662	72,902,104	71,575,507	437,002,119	423,600,169
Deferred Outflow of Resources	25,311,803	19,955,904	300,019	1,042,375	25,611,822	20,998,279
Total deferred outflows	25,311,803	19,955,904	300,019	1,042,375	25,611,822	20,998,279
Long-term liabilities	142,208,164	132,895,187	6,784,256	8,548,697	148,992,420	141,443,884
Other liabilities	28,729,607	25,585,693	1,882,509	2,210,511	30,612,116	27,796,204
Total liabilities	170,937,771	158,480,880	8,666,765	10,759,208	179,604,536	169,240,088
Deferred Inflows of Resources	20,643,751	20,261,611	1,151,121	155,798	21,794,872	20,417,409
Total deferred inflows	20,643,751	20,261,611	1,151,121	155,798	21,794,872	20,417,409
Net Position						
Net investment in capital assets	202,699,589	200,207,529	55,163,508	53,974,120	257,863,097	254,181,649
Restricted	4,413,818	3,657,835	-	-	4,413,818	3,657,835
Unrestricted	(9,283,111)	(10,627,289)	8,220,729	7,728,756	(1,062,382)	(2,898,533)
Total net position	\$ 197,830,296	\$ 193,238,075	\$ 63,384,237	\$ 61,702,876	\$ 261,214,533	\$ 254,940,951

* 2017 Information has not been restated for the implementation of GASB Statement 75

A large portion of the Village's net position, \$257,863,097, reflects its investment in capital assets (for example, infrastructure, land, buildings and improvements, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$4,413,818, of the Village's net position represents resources that are subject to external restrictions on how they may be used, including restrictions for future street improvements, debt service payments, public safety, and future capital development. The remaining (\$1,062,382) represents unrestricted net position.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation:

- 1) *Net Results of Activities* – which will impact (increase/decrease) current assets and unrestricted net position.
- 2) *Borrowing for Capital* – which will increase current assets and long-term debt outstanding.
- 3) *Spending Borrowed Proceeds on New Capital* – which will reduce current assets and increase capital assets. There is a second impact, an increase in investment in capital assets and an increase in related net debt, which will not change the investment in capital assets, net of related debt total.
- 4) *Spending Nonborrowed Current Assets on New Capital* – which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase investment in capital assets, net of related debt.
- 5) *Principal Payment on Debt* – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase investment in capital assets, net of related debt.
- 6) *Reduction of Capital Assets through Depreciation* – which will reduce capital assets and reduce investment in capital assets, net of related debt.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2018

Table 2
Changes in Net Position
For the Fiscal Years Ended December 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017*	2018	2017*	2018	2017*
Revenue						
Program revenues						
Charges for services	\$ 16,747,624	\$ 17,252,259	\$ 20,057,686	\$ 20,137,018	\$ 36,805,310	\$ 37,389,277
Grants and contributions						
Operating	2,412,378	2,428,438	-	-	2,412,378	2,428,438
Capital	319,461	472,494	-	-	319,461	472,494
General Revenue						
Taxes						
Property	48,082,053	46,558,256	-	-	48,082,053	46,558,256
Home rule	8,849,722	8,401,525	-	-	8,849,722	8,401,525
Telecommunication	1,684,979	1,841,387	-	-	1,684,979	1,841,387
Utility	3,784,457	3,469,381	-	-	3,784,457	3,469,381
Other	1,380,018	1,173,563	-	-	1,380,018	1,173,563
Intergovernmental						
Sales	18,072,001	17,223,884	-	-	18,072,001	17,223,884
State income	4,508,718	4,075,812	-	-	4,508,718	4,075,812
Local use	1,373,010	1,172,235	-	-	1,373,010	1,172,235
Road and bridge	348,250	400,414	-	-	348,250	400,414
Property replacement	203,235	248,714	-	-	203,235	248,714
Other	1,607,145	1,559,393	-	-	1,607,145	1,559,393
Investment income	2,106,936	1,291,016	101,483	18,249	2,208,419	1,309,265
Other general revenues	1,789,755	4,512,461	2,523	246,810	1,792,278	4,759,271
Total revenues	113,269,742	112,081,232	20,161,692	20,402,077	133,431,434	132,483,309
Expenses						
General government	42,033,645	42,184,653	-	-	42,033,645	42,184,653
Public works	36,999,265	18,850,845	-	-	36,999,265	18,850,845
Public safety	15,879,425	34,322,701	-	-	15,879,425	34,322,701
Development	6,801,693	4,654,804	-	-	6,801,693	4,654,804
Interest on long-term debt	1,581,379	2,027,661	-	-	1,581,379	2,027,661
Water services	-	-	12,902,647	13,118,448	12,902,647	13,118,448
Sanitary sewerage	-	-	2,152,793	2,292,993	2,152,793	2,292,993
Wholesale water	-	-	1,404,958	1,393,330	1,404,958	1,393,330
Commuter parking	-	-	678,344	489,432	678,344	489,432
Total expenses	103,295,407	102,040,664	17,138,742	17,294,203	120,434,149	119,334,867
Change in net position before transfers	9,974,335	10,040,568	3,022,950	3,107,874	12,997,285	13,148,442
Transfers	1,082,804	802,279	(1,082,804)	(802,279)	-	-
Change in net position	11,057,139	10,842,847	1,940,146	2,305,595	12,997,285	13,148,442
Net position - beginning, as restated	186,773,157	182,395,228	61,444,091	59,397,281	248,217,248	241,792,509
Net position - ending	\$ 197,830,296	\$ 193,238,075	\$ 63,384,237	\$ 61,702,876	\$ 261,214,533	\$ 254,940,951

* 2017 Information has not been restated for the implementation of GASB Statement 75

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Normal Impacts

There are eight basic (normal) impacts on revenues and expenses as reflected below:

Revenues:

- 1) *Economic Condition* – which can reflect a declining, stable, or growing economic environment and has a substantial impact on state income, sales, and utility tax revenue as well as public spending habits for building permits, elective user fees, and levels of consumption.
- 2) *Increase/Decrease in Village-Approved Rates* – while certain tax rates are set by statute, the Village Board has significant authority to impose and periodically increase/decrease rates (property taxes, water, sewer, impact fees, building fees, home rule sales tax, etc.).
- 3) *Changing Patterns in Intergovernmental and Grant Revenue (both Recurring and Nonrecurring)* – certain recurring revenues (state-shared revenues, etc.) may experience significant changes periodically, while nonrecurring (or one-time) grants are less predictable and often distorting due to their impact on year-to-year comparisons.
- 4) *Market Impacts on Investment Income* – the Village's investment policy is managed using a similar average maturity to most governments. Market conditions may cause investment income to fluctuate.

Expenses:

- 5) *Introduction of New Programs* – within the functional expense categories (general government, public works, public safety, etc.), individual programs may be added or deleted to meet changing community needs.

Change in Authorized Personnel – changes in service demand may cause the Village Board to increase/decrease authorized staffing. Personnel costs (salary and related benefits) represent approximately 48.6% of the Village's General Fund expenditures (including transfers) and approximately 20.3% of enterprise operating costs at December 31, 2018

- 6) *Salary Increases (Annual Adjustments and Merit)* – the ability to attract and retain human and intellectual resources requires the Village to strive to approach a competitive salary range position in the marketplace.
- 7) *Inflation* – while overall inflation appears to be reasonably modest, the Village is a major consumer of certain commodities such as supplies, fuels, and parts. Some functions may experience unusual commodity-specific increases.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the Village's governmental activities increased by 5.9%, or \$11,057,139 (\$197,830,296 in 2018 compared to \$186,773,157 in 2017 restated). This increase is due to a combination of higher than anticipated revenues offset by a decrease in general obligation debt and increase in net pension liability. Net position of business-type activities increased 3.2%, or \$1,940,146 (\$63,384,237 in 2018 compared to \$61,444,091 in 2017 restated). This increase is primarily due to a significant decrease in the net pension liability.

Governmental Activities

Revenues:

Revenues for governmental activities totaled \$113,269,742 at December 31, 2018 and \$112,081,232 at December 31, 2017, an increase of \$1,188,510. Some key changes during the year for the governmental activity revenues are described below:

- Charges for services decreased by \$504,635, or 2.9%, from \$17,252,259 at December 31, 2017 to \$16,747,624 at December 31, 2018.
- Property tax revenues increased by \$1,523,797, or 3.3%, from \$46,558,256 at December 31, 2017 to \$48,082,053 at December 31, 2018.
- Sales tax increased by \$848,117, or 4.9%, from \$17,223,884 at December 31, 2017 to \$18,072,001 at December 31, 2018.

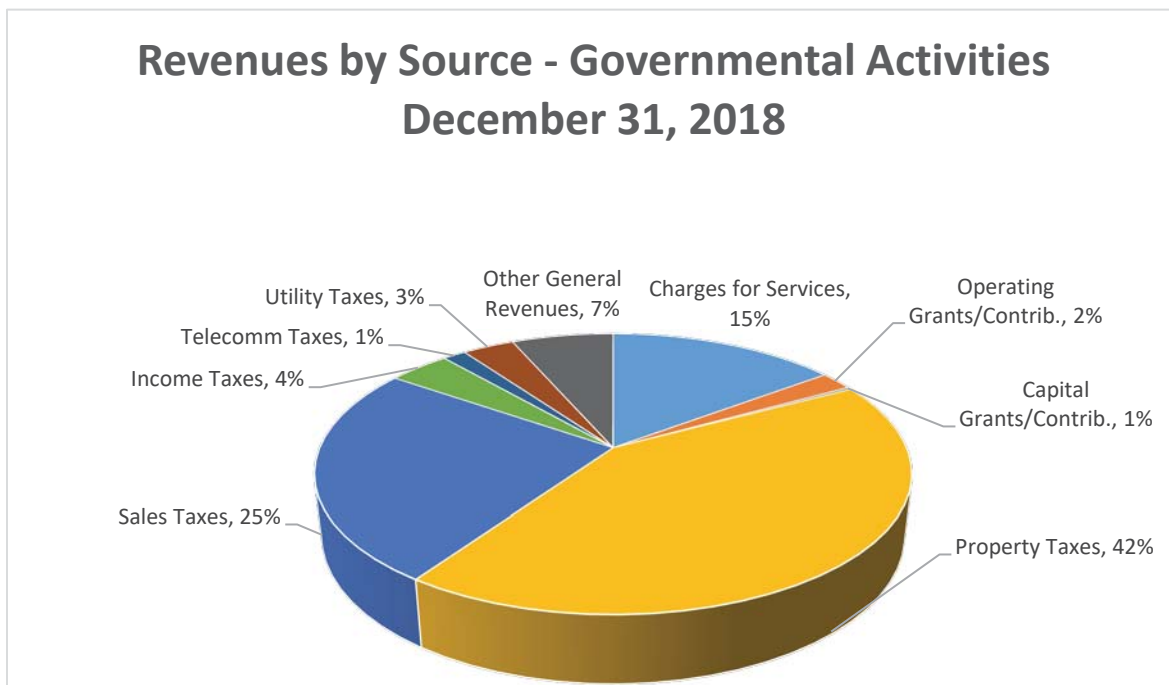
Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The following table graphically depicts the major revenue sources of the Village. It depicts very clearly the reliance of property taxes and sales taxes to fund governmental activities. It also clearly identifies the less significant percentage the Village receives from income taxes, telecommunication taxes, and utility taxes.



Village of Glenview, Illinois

**Management's Discussion and Analysis (Continued)
December 31, 2018**

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

For the year ended December 31, 2018, governmental activities expenses totaled \$103,295,407, an increase of \$1,254,473, or 1.2% from the 2017 expenses of \$102,040,664.

Business-Type activities

Business-Type activities posted total revenues of \$20,161,692, while the cost of all business-type activities totaled \$17,138,742. This results in a surplus of \$3,022,950 prior to net transfers out of \$1,082,804. In 2017, revenues of \$20,402,077 exceed expenses of \$17,294,203, resulting in a surplus of \$3,107,874 prior to net transfers out of \$802,279.

Revenues

For the fiscal year ended December 31, 2018, revenues for the business-type activities totaled \$20,161,692, a decrease of \$240,386, or 1.2%, due primarily to a decrease in wholesale water charges for services of \$273,856.

Expenses

Expenses for the year ended December 31, 2018 totaled \$17,138,742 a decrease of \$155,461, or 0.90% over the 2017 expenses of \$17,294,203.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$68,004,705, which is \$10,859,045, or 19%, higher than last year's total of \$57,145,660. Of the \$68,004,705 total, \$23,855,681, or approximately 35.1%, of the fund balance constitutes unassigned fund balance.

General Fund

The General Fund reported an increase in fund balance for the year of \$6,091,224 or 20.47%, which is due to a combination of higher than anticipated revenues and lower than anticipated budgeted expenditures.

The General Fund is the chief operating fund of the Village. At December 31, 2018, unassigned fund balance in the General Fund was \$26,626,131 which represents 74% of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 39% of total General Fund expenditures (including transfers).

Other Major Funds

The Special Tax Allocation Fund is used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at The Glen (formally referred to as Glenview Naval Air Station), and the 'Make-Whole' payments to core jurisdictions within the boundaries of the Tax Increment Financing District. The core jurisdictions consist of: the Village of Glenview, School District 34, School District 225, the Glenview Park District, and the Glenview Public Library, a discretely presented component unit of the Village. This fund also accounts for the service and incentive fees within the Tax Increment Financing District. At December 31, 2018, the Special Tax Allocation Fund reported revenues in excess of expenditures of \$2,958,930, due in large part to property tax revenues coming in over budget by \$2,192,123, expenses coming in over budget by \$53,077 and transfers out coming in under budget by \$1,184,501.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Governmental Funds – Continued

Other Major Funds – Continued

The Village Permanent Fund, reported as a capital projects fund, was formed from 20% of the land sales proceeds of The Glen. Ongoing, the resources are used for Village-wide improvements and economic development initiatives as well as short-term liquidity for the Village's Tax Increment Financing (TIF) projects at The Glen. For the year ended December 31, 2018, the Village Permanent Fund reported revenues in excess of expenditures of \$73,504.

Proprietary Funds

The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Glenview Water and the Glenview Sanitary Sewer Funds as major proprietary funds. The Village also reports two nonmajor proprietary funds, the Wholesale Water Fund and the Commuter Parking Fund. The Glenview Water Fund accounts for the provision of water services to the property owners in the Village. The Glenview Sanitary Sewer Fund accounts for the provision of sanitary sewer services to property owners in both incorporated and unincorporated areas of the Village.

The Village purchases Lake Michigan water from neighboring Wilmette. The spread between purchase and sale rates is intended to finance the operations of the utility system; including labor costs, supplies, and infrastructure maintenance.

The surplus in the Glenview Water Fund during the current fiscal year was \$2,083,231; the previous fiscal year reported a surplus of \$1,570,282. The surplus in this fund is largely the result of operating expenses coming in \$1,030,460 lower than budget and operating revenues coming in \$630,077 higher than budget. Unrestricted net position in the Glenview Water Fund totaled \$37,988,676 at December 31, 2018.

Village of Glenview, Illinois

**Management's Discussion and Analysis (Continued)
December 31, 2018**

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Proprietary Funds – Continued

The surplus in the current year in the Glenview Sanitary Sewer Fund was \$204,587, resulting in ending net position of \$19,847,735. In the prior year the Glenview Sanitary Sewer Fund also reported a surplus of \$202,703. The current year surplus was due in large part due to capital expenses coming in lower than budget.

GENERAL FUND BUDGETARY HIGHLIGHTS

During 2018, the Village Board approved 6 General Fund budget amendments for the following projects:

- The Board increased the budget for rock salt purchases due to an unusual number of salting operations needed during the first two months of 2018.
- The Board approved a \$48,219.70 transfer from the Permanent Fund to the General Fund for consulting and design services related to wayfinding signage throughout the Village.
- The Board approved a \$400,000 transfer from the Permanent Fund to the General Fund for opposition funding related to the Amtrak Hiawatha expansion project due to anticipated significant impacts on the community.
- The Board increased the transfer out to the Capital Projects Fund for the Park Lane Water Main project which included infrastructure improvements due to continued water main breaks.
- Due to an increase in street light poles being knocked down, the Board approved a budget amendment to increase expenditures for street light repairs and maintenance. The Village makes every effort to recover these costs.
- The Board approved an increase to reimbursable expenses related to 911 dispatch consolidation capital costs of the Villages of Glencoe, Kenilworth, Northfield and Winnetka by \$336,548.

General Fund actual revenues (including other financing sources) for the year totaled \$73,506,872 compared to budgeted revenues of \$69,060,746, a difference of \$4,446,126. There are several factors for this positive variance. The largest variance to budget resides in local taxes being over budget by \$1,370,349 and sales tax being over budget by \$898,456. Another contributing factor was an unbudgeted transfer from the Permanent Fund for \$412,347 to cover professional services incurred to fight the Amtrak Hiawatha train line. Licenses and permits were also over budget by \$341,054, the majority of which is from higher than anticipated building permit fees. Charges for services were higher than budget by \$810,416, having the major contributing revenue items being Joint Dispatch charges of 9-1-1 surcharge and dispatch service fees.

Village of Glenview, Illinois

Management’s Discussion and Analysis (Continued)
December 31, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS – Continued

GENERAL FUND BUDGETARY HIGHLIGHTS – Continued

The General Fund actual expenditures (including transfers) for the year of \$67,415,648 were \$3,079,254 lower than budgeted expenditures of \$70,494,902. Personnel expenditures were under budget by \$1,056,444 or 3.1% due to staff vacancies within several departments. Contractual services were under budget by \$896,476 or 6.3% primarily due to lower expenses in software licenses, telephone services, snow and ice maintenance, building inspections and plan review services. Commodities were under budget by \$121,375 or 6.5% mainly due to lower gas and electricity costs compared to budget. Other Charges were under budget by \$866,459 or 11.3% due to lower training, travel costs and reimbursable expenditures. Interfund Charges were \$208,055 or 4.2% under budget as the cost of fuel and routine maintenance charges for the Village fleet were lower than anticipated.

Table 3
General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 26,543,445	\$ 26,543,445	\$ 27,913,794
Intergovernmental	27,283,732	27,283,732	28,521,321
Other	14,361,248	14,361,248	15,786,586
Total revenues	68,188,425	68,188,425	72,221,701
Expenditures	(61,940,440)	(62,848,089)	(59,714,978)
Transfers in	872,321	872,321	1,285,171
Transfers out	(7,456,182)	(7,646,813)	(7,700,670)
Total expenditures and net transfers	(68,524,301)	(69,622,581)	(66,130,477)
Net change in fund balance	\$ (335,876)	\$ (1,434,156)	\$ 6,091,224

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets for its governmental and business type activities as of December 31, 2018 was \$300,440,983 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery, equipment, and vehicles, water and sanitary sewer system improvements, and other infrastructure improvements.

Table 4
Capital Assets at Year End
Net of Depreciation

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Construction in progress	\$ 627,264	\$ -	\$ -	\$ -	\$ 627,264	\$ -
Land	21,076,696	21,076,696	567,851	567,851	21,644,547	21,644,547
Land right of way	55,281,951	55,281,951	-	-	55,281,951	55,281,951
Buildings and improvements	68,696,995	70,802,677	1,752,518	1,837,884	70,449,513	72,640,561
Machinery, equipment and vehicles	7,191,674	8,527,304	683,116	858,151	7,874,790	9,385,455
Infrastructure	86,323,855	88,067,598	-	-	86,323,855	88,067,598
Water system	-	-	39,756,270	39,081,783	39,756,270	39,081,783
Sanitary sewer system	-	-	18,482,793	18,176,305	18,482,793	18,176,305
Total	\$ 239,198,435	\$ 243,756,226	\$ 61,242,548	\$ 60,521,974	\$ 300,440,983	\$ 304,278,200

This year's major additions included:

	Additions
Construction in progress	\$ 627,264
Land	-
Building and improvements	-
Infrastructure, including roadways, etc.	2,054,443
Machinery, equipment and vehicles	218,994
Sanitary sewer system	810,041
Water system	1,916,536
Total	\$ 5,627,278

Additional information on the Village's capital assets can be found in Note III on pages 60-61 of this report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Debt Administration

At year-end, the Village had total outstanding debt of \$45,333,578 as compared to \$55,472,520 the previous year, a decrease of \$10,136,942, or 18.3%, due to principal retirements that reduced the outstanding liability on the bonds. The following is a comparative statement of outstanding debt:

	Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
General obligation bonds	\$ 37,645,969	\$ 45,983,788	\$ -	\$ -	\$ 37,645,969	\$ 45,983,788
Corporate purpose notes	-	-	6,079,040	6,547,854	6,079,040	6,547,854
Loans payable	1,610,569	2,940,878	-	-	1,610,569	2,940,878
Total debt	<u>\$ 39,256,538</u>	<u>\$ 48,924,666</u>	<u>\$ 6,079,040</u>	<u>\$ 6,547,854</u>	<u>\$ 45,335,578</u>	<u>\$ 55,472,520</u>

The Village maintains an Aaa rating from Moody's for general obligation debt. This rating has not changed in the past fifteen years. As the Village is a home rule community, there is no legal limit for outstanding debt. Additional information on the Village's long-term debt can be found in Note III on pages 64-67 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2019 budget, tax rates, and fees that will be charged for its governmental and business-type activities. One of those factors is the economy. The current economic condition in Glenview continues to show growth in some areas while also gaining stability in areas such as permit fee revenue. Specifically, recent trending has shown growth with general and home rule sales tax over the last few years with the growth trend expected to continue. There is reason to be cautiously optimistic about the local economy and the impact it has on the Village's finances. The financial position of the State of Illinois remains a major concern as state elected officials continue to explore ideas that shift costs to local governments and develop legislative proposals to decrease state shared revenues to local governments. Additionally, the Village increased the funding from the General Fund to the Capital Improvement Program (CIP) to continue to address the funding gap between dedicated funding sources and infrastructure needs. The goals remained to minimize the financial burden on Glenview taxpayers, to continue identifying cost cutting strategies and opportunities, responsibly utilize Village reserves when necessary, and proactively structure the Village in a way that will maximize the level of service than can be provided with the current level of resources. Plans for beyond 2019 are also continually being analyzed through three to five year models to ensure the Village's long term sustainability.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Glenview's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Administrative Services Department, Village of Glenview, 2500 East Lake Avenue, Glenview, Illinois 60026.

VILLAGE OF GLENVIEW

STATEMENT OF NET POSITION As of December 31, 2018

	Governmental Activities	Business-type Activities	Totals	Glenview Library
ASSETS				
Cash and Cash Equivalents	\$ 32,099,174	\$ 4,575,227	\$ 36,674,401	\$ 5,041,453
Investments	63,198,392	3,179,187	66,377,579	1,490,600
Receivables (net)				
Taxes	20,789,296	-	20,789,296	7,784,199
Accounts	384,767	3,817,216	4,201,983	-
Other	1,449,143	12,195	1,461,338	9,015
Prepaid Items	126,855	-	126,855	-
Inventories	513,380	75,731	589,111	-
Due from Other Governmental Units	101,912	-	101,912	-
Due from Fiduciary Funds	345,140	-	345,140	-
Notes Receivable	2,293,667	-	2,293,667	-
Lease Receivable	754,000	-	754,000	-
Deposits	620,854	-	620,854	-
Property Held for Resale	2,225,000	-	2,225,000	-
Capital Assets				
Land	21,076,696	567,851	21,644,547	5,426,987
Land Right of Way	55,281,951	-	55,281,951	-
Construction in Progress	627,264	-	627,264	-
Other Capital Assets, Net of Depreciation	162,212,524	60,674,697	222,887,221	24,433,310
Total Assets	364,100,015	72,902,104	437,002,119	44,185,564
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	1,087,557	-	1,087,557	863,333
Deferred Outflows Related to Pensions	23,486,164	280,502	23,766,666	535,302
Deferred Outflows Related to OPEB	738,082	19,517	757,599	14,333
Total Deferred Outflows of Resources	25,311,803	300,019	25,611,822	1,412,968
LIABILITIES				
Accounts Payable	25,431,710	1,637,767	27,069,477	366,408
Accrued Payroll	1,308,508	105,949	1,414,457	186,975
Accrued Interest Payable	104,685	10,132	114,817	56,871
Other Payables	1,483,468	117,386	1,600,854	-
Due to Pension Trusts	3,400	-	3,400	-
Refundable Deposits	-	11,275	11,275	-
Unearned Revenues	397,836	-	397,836	-
Noncurrent Liabilities				
Due Within One Year	10,310,765	686,207	10,996,972	1,134,568
Due in More Than One Year	131,897,399	6,098,049	137,995,448	17,258,476
Total Liabilities	170,937,771	8,666,765	179,604,536	19,003,298
DEFERRED INFLOWS OF RESOURCES				
Property Taxes Levied for Future Periods	11,754,253	-	11,754,253	7,780,778
Deferred Inflows Related to Pensions	8,612,825	1,143,805	9,756,630	1,847,914
Deferred Inflows Related to OPEB	276,673	7,316	283,989	5,373
Total Deferred Inflows of Resources	20,643,751	1,151,121	21,794,872	9,634,065
NET POSITION				
Net Investment in Capital Assets	202,699,589	55,163,508	257,863,097	13,278,002
Restricted for				
Street Improvements	1,854,138	-	1,854,138	-
Public Safety	332,126	-	332,126	-
Economic Development	2,227,554	-	2,227,554	-
Culture and Recreation	-	-	-	1,403,629
Unrestricted	(9,283,111)	8,220,729	(1,062,382)	2,279,538
TOTAL NET POSITION	\$ 197,830,296	\$ 63,384,237	\$ 261,214,533	\$ 16,961,169

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF ACTIVITIES For the Year Ended December 31, 2018

Functions/Programs	Program Revenues			
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Primary Government				
Governmental Activities				
General Government	\$ 42,033,645	\$ 4,838,551	\$ -	\$ -
Public Safety	36,999,265	10,013,251	120,049	-
Public Works	15,879,425	1,012,457	2,131,356	-
Development	6,801,693	883,365	160,973	319,461
Interest and Fiscal Charges	<u>1,581,379</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Governmental Activities	<u>103,295,407</u>	<u>16,747,624</u>	<u>2,412,378</u>	<u>319,461</u>
Business-type Activities				
Glenview Water Fund	12,902,647	14,834,822	-	-
Glenview Sanitary Sewer Fund	2,152,793	2,438,304	-	-
Wholesale Water Fund	1,404,958	2,087,966	-	-
Commuter Parking Lot Fund	<u>678,344</u>	<u>696,594</u>	<u>-</u>	<u>-</u>
Total Business-type Activities	<u>17,138,742</u>	<u>20,057,686</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 120,434,149</u>	<u>\$ 36,805,310</u>	<u>\$ 2,412,378</u>	<u>\$ 319,461</u>
Component Unit				
Glenview Library	<u>\$ 8,791,206</u>	<u>\$ 264,852</u>	<u>\$ 1,260,937</u>	<u>\$ -</u>
General Revenues				
Taxes				
Property				
Home Rule Sales				
Telecommunication				
Utility				
Other				
Intergovernmental - unrestricted				
Sales				
Income				
Local Use				
Other Taxes				
Investment Income				
Gain on Sale of Assets				
Miscellaneous				
Total General Revenues				
Transfers				

Change in net position

NET POSITION - Beginning of Year (as restated)

NET POSITION - END OF YEAR

See accompanying notes to financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Totals	Glenview Library
\$ (37,195,094)	\$ -	\$ (37,195,094)	\$ -
(26,865,965)	-	(26,865,965)	-
(12,735,612)	-	(12,735,612)	-
(5,437,894)	-	(5,437,894)	-
<u>(1,581,379)</u>	<u>-</u>	<u>(1,581,379)</u>	<u>-</u>
<u>(83,815,944)</u>	<u>-</u>	<u>(83,815,944)</u>	<u>-</u>
-	1,932,175	1,932,175	-
-	285,511	285,511	-
-	683,008	683,008	-
-	18,250	18,250	-
<u>-</u>	<u>2,918,944</u>	<u>2,918,944</u>	<u>-</u>
<u>(83,815,944)</u>	<u>2,918,944</u>	<u>(80,897,000)</u>	<u>-</u>
-	-	-	(7,265,417)
48,082,053	-	48,082,053	8,285,946
8,849,722	-	8,849,722	-
1,684,979	-	1,684,979	-
3,784,457	-	3,784,457	-
1,380,018	-	1,380,018	-
18,072,001	-	18,072,001	-
4,508,718	-	4,508,718	-
1,373,010	-	1,373,010	-
2,158,630	-	2,158,630	-
2,106,936	101,483	2,208,419	132,360
52,458	-	52,458	-
<u>1,737,297</u>	<u>2,523</u>	<u>1,739,820</u>	<u>794</u>
<u>93,790,279</u>	<u>104,006</u>	<u>93,894,285</u>	<u>8,419,100</u>
<u>1,082,804</u>	<u>(1,082,804)</u>	<u>-</u>	<u>-</u>
11,057,139	1,940,146	12,997,285	1,153,683
<u>186,773,157</u>	<u>61,444,091</u>	<u>248,217,248</u>	<u>15,807,486</u>
<u>\$ 197,830,296</u>	<u>\$ 63,384,237</u>	<u>\$ 261,214,533</u>	<u>\$ 16,961,169</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2018

	<u>General Fund</u>	<u>Special Tax Allocation Fund</u>	<u>Village Permanent Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
ASSETS					
Cash and Cash Equivalents	\$ 15,069,677	\$ 4,440,326	\$ 2,146,369	\$ 5,189,554	\$ 26,845,926
Investments	16,963,869	25,218,003	7,696,070	2,724,100	52,602,042
Receivables (net)					
Taxes	20,789,296	-	-	-	20,789,296
Accounts	87,730	49,368	-	25,650	162,748
Grants	5,457	-	-	76,188	81,645
Accrued Interest	35,813	280,671	85	996	317,565
Other	465,841	-	68,305	15,717	549,863
Inventories	123,985	-	-	-	123,985
Due from Other Funds	1,233	-	-	-	1,233
Due from Other Governments	394	-	-	101,518	101,912
Due from Fiduciary Funds	-	-	345,140	-	345,140
Notes Receivable	-	2,293,667	-	-	2,293,667
Lease Receivable	-	-	754,000	-	754,000
Property Held for Resale	-	-	2,225,000	-	2,225,000
Advances to Other Funds	-	-	15,699,696	-	15,699,696
TOTAL ASSETS	<u>\$ 53,543,295</u>	<u>\$ 32,282,035</u>	<u>\$ 28,934,665</u>	<u>\$ 8,133,723</u>	<u>\$122,893,718</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2018

	General Fund	Special Tax Allocation Fund	Village Permanent Fund	Nonmajor Governmental Funds	Totals
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities					
Accounts Payable	\$ 3,451,541	\$ 19,341,516	\$ -	\$ 1,495,520	\$ 24,288,577
Accrued Payroll	1,274,750	10,894	-	287	1,285,931
Other Payables	891,205	379	-	590,151	1,481,735
Due to Pension Trusts	3,400	-	-	-	3,400
Unearned Revenues	318,030	-	57,109	-	375,139
Advances from Other Funds	-	15,699,696	-	-	15,699,696
Total Liabilities	5,938,926	35,052,485	57,109	2,085,958	43,134,478
Deferred Inflows of Resources					
Property Taxes Levied for Future Periods	11,754,253	-	-	-	11,754,253
Unavailable Grant Revenue	-	-	-	282	282
Total Deferred Inflows of Resources	11,754,253	-	-	282	11,754,535
Fund Balances (Deficit)					
Nonspendable for Inventory	123,985	-	-	-	123,985
Restricted for Street Improvements	-	-	-	1,854,138	1,854,138
Restricted for Public Safety	-	-	-	332,126	332,126
Restricted for Economic Development	-	-	-	2,227,554	2,227,554
Assigned to Debt Service Funds	-	-	-	468,727	468,727
Assigned to Capital Project Funds	9,100,000	-	28,877,556	1,164,938	39,142,494
Unassigned	26,626,131	(2,770,450)	-	-	23,855,681
Total Fund Balances (Deficit)	35,850,116	(2,770,450)	28,877,556	6,047,483	68,004,705
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 53,543,295	\$ 32,282,035	\$ 28,934,665	\$ 8,133,723	\$122,893,718

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION As of December 31, 2018

Total Fund Balances - Governmental Funds	\$ 68,004,705
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note III C.	239,198,435
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Deferred charge on refunding of debt is not considered to represent a financial resource and, therefore, is not reported in the funds.	1,087,557
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Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	282
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Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	23,486,164
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Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(8,612,825)
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Deferred outflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	738,082
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Deferred inflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	(276,673)
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Internal service funds are reported in the statement of net position as governmental activities.	15,109,982
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Some liabilities, including long-term debt, are not due and payable in the current period and therefore, are not reported in the funds.	
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General obligation bonds payable, net of unamortized items	(37,645,969)
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Loan payable	(1,610,569)
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Total OPEB liability	(10,465,159)
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Compensated absences	(1,462,411)
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Accrued interest	(104,685)
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Net pension liability	<u>(89,616,620)</u>
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NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 197,830,296</u>
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VILLAGE OF GLENVIEW

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	<u>General Fund</u>	<u>Special Tax Allocation Fund</u>	<u>Village Permanent Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
REVENUES					
Property Taxes	\$ 12,214,618	\$ 34,341,818	\$ -	\$ 1,525,617	\$ 48,082,053
Other Taxes	15,699,176	-	-	-	15,699,176
Licenses and Permits	2,810,054	-	-	-	2,810,054
Fines, Forfeitures and Penalties	130,281	-	-	-	130,281
Charges for Services	12,238,955	507,816	-	-	12,746,771
Intergovernmental	28,521,321	160,973	-	2,541,835	31,224,129
Investment Income	607,296	640,015	477,187	146,300	1,870,798
Miscellaneous	-	34,843	9,445	389,866	434,154
Total Revenues	<u>72,221,701</u>	<u>35,685,465</u>	<u>486,632</u>	<u>4,603,618</u>	<u>112,997,416</u>
EXPENDITURES					
Current					
General Government	17,940,634	23,268,744	-	-	41,209,378
Public Safety	29,782,200	-	-	75,446	29,857,646
Public Works	8,233,133	-	-	-	8,233,133
Development	3,740,393	-	781	271,630	4,012,804
Capital Outlay	18,618	-	-	9,007,619	9,026,237
Debt Service					
Principal	-	6,965,938	-	2,234,371	9,200,309
Interest and Fiscal Charges	-	1,071,320	-	700,740	1,772,060
Total Expenditures	<u>59,714,978</u>	<u>31,306,002</u>	<u>781</u>	<u>12,289,806</u>	<u>103,311,567</u>
Excess (deficiency) of revenues over expenditures	<u>12,506,723</u>	<u>4,379,463</u>	<u>485,851</u>	<u>(7,686,188)</u>	<u>9,685,849</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	1,285,171	-	-	9,422,078	10,707,249
Transfers Out	(7,700,670)	(1,420,533)	(412,347)	(503)	(9,534,053)
Total Other Financing Sources (Uses)	<u>(6,415,499)</u>	<u>(1,420,533)</u>	<u>(412,347)</u>	<u>9,421,575</u>	<u>1,173,196</u>
Net Change in Fund Balances	6,091,224	2,958,930	73,504	1,735,387	10,859,045
FUND BALANCES (DEFICIT) - Beginning of Year	<u>29,758,892</u>	<u>(5,729,380)</u>	<u>28,804,052</u>	<u>4,312,096</u>	<u>57,145,660</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 35,850,116</u>	<u>\$ (2,770,450)</u>	<u>\$ 28,877,556</u>	<u>\$ 6,047,483</u>	<u>\$ 68,004,705</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2018

Net change in fund balances - total governmental funds	\$	10,859,045
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.

Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements		2,900,701
Depreciation is reported in the government-wide financial statements		(7,458,492)

Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.		(16,270)
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Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repaid		9,200,309

Governmental funds report debt premiums and discounts as other financing sources (uses) or expenditures. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.		
Amortization of premium/discount		467,819

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Compensated absences		60,368
Capital lease		247,199
Accrued interest on debt		19,109
Amortization of deferred charge on refunding		(296,247)
Net pension liability		(12,418,729)
Deferred outflows of resources related to pensions		4,914,064
Deferred inflows of resources related to pensions		(4,748)
Deferred outflows of resources related to OPEB		738,082
Deferred inflows of resources related to OPEB		(276,673)
Total OPEB liability		(678,629)

Internal service funds are used by management to charge the cost of vehicles and equipment management and self insurance costs to individual funds. The change in net position of the internal service fund reported with governmental activities.		2,800,231
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	<u>11,057,139</u>
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VILLAGE OF GLENVIEW

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 1,875,725	\$ 1,031,585	\$ 1,667,917	\$ 4,575,227	\$ 5,253,248
Investments	2,691,687	243,100	244,400	3,179,187	10,596,350
Receivables					
Accounts, Net	2,377,874	656,150	783,192	3,817,216	222,019
Accrued Interest	8,542	74	3,579	12,195	112,403
Grants	-	-	-	-	327,667
Other	-	-	-	-	60,000
Prepaid Items	-	-	-	-	126,855
Inventories	75,731	-	-	75,731	389,395
Deposits	-	-	-	-	620,854
Total Current Assets	7,029,559	1,930,909	2,699,088	11,659,556	17,708,791
Noncurrent Assets					
Capital Assets					
Capital Assets not Being					
Depreciated	67,851	-	500,000	567,851	-
Capital Assets Being					
Depreciated	64,149,107	26,190,814	5,253,732	95,593,653	-
Less: Accumulated					
Depreciation	(24,541,516)	(7,708,024)	(2,669,416)	(34,918,956)	-
Total Noncurrent Assets	39,675,442	18,482,790	3,084,316	61,242,548	-
Total Assets	46,705,001	20,413,699	5,783,404	72,902,104	17,708,791
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows Related to Pensions	228,752	51,750	-	280,502	-
Deferred Outflows Related to OPEB	15,641	2,755	1,121	19,517	-
Total Deferred Outflows of Resources	244,393	54,505	1,121	300,019	-

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 1,153,340	\$ 277,716	\$ 206,711	\$ 1,637,767	\$ 1,143,133
Accrued Payroll	82,808	17,336	5,805	105,949	22,577
Accrued Interest	10,132	-	-	10,132	-
Accrued Expenses	117,118	268	-	117,386	1,733
Refundable Deposits	11,275	-	-	11,275	-
Due to Other Funds	-	-	-	-	1,233
Claims Payable	-	-	-	-	562,974
Unearned Revenues	-	-	-	-	22,697
Current Portion of Long-Term Liabilities	679,738	4,896	1,573	686,207	-
Total Current Liabilities	2,054,411	300,216	214,089	2,568,716	1,754,347
Noncurrent Liabilities					
Long-Term Debt					
Claims Payable	-	-	-	-	844,462
Long-Term Liabilities Due in More Than One Year	5,965,716	110,143	22,190	6,098,049	-
Total Noncurrent Liabilities	5,965,716	110,143	22,190	6,098,049	844,462
Total Liabilities	8,020,127	410,359	236,279	8,666,765	2,598,809
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows Related to Pensions	934,728	209,077	-	1,143,805	-
Deferred Inflows Related to OPEB	5,863	1,033	420	7,316	-
Total Deferred Inflows of Resources	940,591	210,110	420	1,151,121	-
NET POSITION					
Net Investment in Capital Assets	33,596,402	18,482,790	3,084,316	55,163,508	-
Unrestricted	4,392,274	1,364,945	2,463,510	8,220,729	15,109,982
TOTAL NET POSITION	\$ 37,988,676	\$ 19,847,735	\$ 5,547,826	\$ 63,384,237	\$ 15,109,982

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
OPERATING REVENUES					
Charges for Services	\$ 14,565,070	\$ 2,364,738	\$ 2,776,482	\$ 19,706,290	\$ 11,897,872
Intergovernmental	-	-	-	-	327,667
Miscellaneous	<u>269,752</u>	<u>73,566</u>	<u>8,078</u>	<u>351,396</u>	<u>269,652</u>
Total Operating Revenues	<u>14,834,822</u>	<u>2,438,304</u>	<u>2,784,560</u>	<u>20,057,686</u>	<u>12,495,191</u>
OPERATING EXPENSES					
Insurance Services	-	-	-	-	7,173,434
Parking Services	-	-	596,437	596,437	-
Water Services	11,440,948	-	1,342,142	12,783,090	-
Sewerage Services	-	1,623,052	-	1,623,052	-
Capital Asset Repair and Replacement	-	-	-	-	1,873,472
Depreciation and Amortization	<u>1,357,727</u>	<u>503,553</u>	<u>144,723</u>	<u>2,006,003</u>	<u>-</u>
Total Operating Expenses	<u>12,798,675</u>	<u>2,126,605</u>	<u>2,083,302</u>	<u>17,008,582</u>	<u>9,046,906</u>
Operating Income	<u>2,036,147</u>	<u>311,699</u>	<u>701,258</u>	<u>3,049,104</u>	<u>3,448,285</u>
NONOPERATING REVENUES (EXPENSES)					
Other Income	-	2,523	-	2,523	-
Investment Income	57,293	10,316	33,874	101,483	236,138
Gain on Sale of Capital Assets	-	-	-	-	52,458
Reassignment of Capital Assets	-	-	-	-	(846,258)
Interest and Fiscal Charges	<u>(103,972)</u>	<u>(26,188)</u>	<u>-</u>	<u>(130,160)</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(46,679)</u>	<u>(13,349)</u>	<u>33,874</u>	<u>(26,154)</u>	<u>(557,662)</u>
Income Before Transfers	<u>1,989,468</u>	<u>298,350</u>	<u>735,132</u>	<u>3,022,950</u>	<u>2,890,623</u>
TRANSFERS					
Transfers In	93,763	-	-	93,763	195,674
Transfers Out	<u>-</u>	<u>(93,763)</u>	<u>(1,082,804)</u>	<u>(1,176,567)</u>	<u>(286,066)</u>
Total Transfers	<u>93,763</u>	<u>(93,763)</u>	<u>(1,082,804)</u>	<u>(1,082,804)</u>	<u>(90,392)</u>
Change in Net Position	2,083,231	204,587	(347,672)	1,940,146	2,800,231
NET POSITION - Beginning of Year (as restated)	<u>35,905,445</u>	<u>19,643,148</u>	<u>5,895,498</u>	<u>61,444,091</u>	<u>12,309,751</u>
NET POSITION - END OF YEAR	<u>\$ 37,988,676</u>	<u>\$ 19,847,735</u>	<u>\$ 5,547,826</u>	<u>\$ 63,384,237</u>	<u>\$ 15,109,982</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from Customers and Users	\$ 14,820,416	\$ 2,385,599	\$ 2,510,950	\$ 19,716,965	\$ 12,036,047
Paid to Suppliers for Goods and Services	(8,814,884)	(1,063,711)	(1,734,675)	(11,613,270)	(8,696,140)
Paid to Employees for Services	(2,587,968)	(515,825)	(190,448)	(3,294,241)	(989,473)
Received from Other Sources	<u>30,367</u>	<u>74,078</u>	<u>-</u>	<u>104,445</u>	<u>-</u>
Net Cash Flows From Operating Activities	<u>3,447,931</u>	<u>880,141</u>	<u>585,827</u>	<u>4,913,899</u>	<u>2,350,434</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Income	52,459	10,316	36,156	98,931	188,625
Sale of Investments	494,000	-	1,745,661	2,239,661	5,674,040
Purchase of Investments	<u>(2,691,687)</u>	<u>(243,100)</u>	<u>(491,900)</u>	<u>(3,426,687)</u>	<u>(5,139,285)</u>
Net Cash Flows From Investing Activities	<u>(2,145,228)</u>	<u>(232,784)</u>	<u>1,289,917</u>	<u>(1,088,095)</u>	<u>723,380</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers In	93,763	-	-	93,763	195,674
Transfers Out	<u>-</u>	<u>(93,763)</u>	<u>(1,082,804)</u>	<u>(1,176,567)</u>	<u>(286,066)</u>
Net Cash Flows From Noncapital Financing Activities	<u>93,763</u>	<u>(93,763)</u>	<u>(1,082,804)</u>	<u>(1,082,804)</u>	<u>(90,392)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Debt Retired	(468,814)	-	-	(468,814)	-
Interest Paid	(104,753)	(26,188)	-	(130,941)	-
Proceeds from the Sale of Capital Assets	-	-	-	-	52,458
Acquisition and Construction of Capital Assets	<u>(1,916,536)</u>	<u>(1,046,812)</u>	<u>-</u>	<u>(2,963,348)</u>	<u>(111,064)</u>
Net Cash Flows From Capital and Related Financing Activities	<u>(2,490,103)</u>	<u>(1,073,000)</u>	<u>-</u>	<u>(3,563,103)</u>	<u>(58,606)</u>
Net Change in Cash and Cash Equivalents	(1,093,637)	(519,406)	792,940	(820,103)	2,924,816
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>2,969,362</u>	<u>1,550,991</u>	<u>874,977</u>	<u>5,395,330</u>	<u>2,328,432</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 1,875,725</u>	<u>\$ 1,031,585</u>	<u>\$ 1,667,917</u>	<u>\$ 4,575,227</u>	<u>\$ 5,253,248</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

For the Year Ended December 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income	\$ 2,036,147	\$ 311,699	\$ 701,258	\$ 3,049,104	\$ 3,448,285
Adjustments to Reconcile Operating Income to Net Cash Flows From Operating Activities					
Depreciation	1,357,727	503,553	144,723	2,006,003	-
Other Income	-	2,523	-	2,523	-
Changes in assets and liabilities					
Accounts Receivable	15,186	18,850	(273,610)	(239,574)	(453,972)
Inventory	3,026	-	-	3,026	(22,357)
Deposits	-	-	-	-	(7,245)
Prepaid Items	-	-	-	-	(27,256)
Accounts Payable	(91,092)	13,525	9,869	(67,698)	(296,411)
Customer Deposits	775	-	-	775	-
Claims Payable	-	-	-	-	(273,604)
Accrued Salaries	(19,361)	(3,035)	(1,131)	(23,527)	(4,047)
Compensated Absences Payable	8,168	618	4,388	13,174	-
Due to Other Funds	-	-	-	-	(15,032)
Unearned Revenue	-	-	-	-	2,073
Deferred Outflows Due to Pensions	622,474	139,399	-	761,873	-
Deferred Inflows Due to Pensions	805,367	182,640	-	988,007	-
Net Pension Liability	(1,295,089)	(290,442)	-	(1,585,531)	-
Total OPEB Liability	14,381	2,533	1,031	17,945	-
Deferred Outflows Due to OPEB	(15,641)	(2,755)	(1,121)	(19,517)	-
Deferred Inflows Due to OPEB	5,863	1,033	420	7,316	-
 NET CASH FLOWS FROM OPERATING ACTIVITIES	 <u>\$ 3,447,931</u>	 <u>\$ 880,141</u>	 <u>\$ 585,827</u>	 <u>\$ 4,913,899</u>	 <u>\$ 2,350,434</u>
 NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
None					

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS As of December 31, 2018

	Pension Trust Funds	Agency Fund
ASSETS		
Cash and Cash Equivalents	\$ 4,036,037	\$ 2,600,329
Investments		
U.S. Treasuries	10,910,191	-
U.S. Agencies	28,916,900	-
Mutual Funds	90,756,573	-
Corporate Obligations	13,657,583	-
Municipal Obligations	5,344,054	-
Certificates of Deposit	-	490,559
Receivables		
Property taxes	-	337,469
Accrued Interest Receivable	377,243	7,635
Due from Primary Government	3,400	-
Prepaid Items	11,043	-
Total Assets	154,013,024	3,435,992
LIABILITIES		
Accounts Payable	-	1,218,981
Refundable Deposits	-	1,703,227
Accrued Expenses	56,720	-
SSA Bond Fund - Due to Bond Holders	-	168,644
Due to Primary Government	-	345,140
Total Liabilities	56,720	3,435,992
NET POSITION		
Restricted for Pension Benefits	\$ 153,956,304	\$ -

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION PENSION TRUST FUNDS For the Year Ended December 31, 2018

	<u>Pension Trust Funds</u>
ADDITIONS	
Contributions	
Employer	\$ 6,519,430
Participant	<u>1,565,517</u>
Total Contributions	<u>8,084,947</u>
Investment income	
Net Appreciation in Fair Value of Investments	(14,517,731)
Interest Income	<u>7,175,298</u>
Total Investment Income	(7,342,433)
Less Investment Expense	<u>234,483</u>
Net Investment Income	<u>(7,576,916)</u>
Total Additions	<u>508,031</u>
DEDUCTIONS	
Retirement Pensions	9,124,713
Widow Pensions	802,903
Disability Pensions	602,444
Children's Pensions	48,270
Contribution Refunds	24,082
Administration	<u>130,894</u>
Total Deductions	<u>10,733,306</u>
Change in Net Position	(10,225,275)
NET POSITION - Beginning of Year	<u>164,181,579</u>
NET POSITION - END OF YEAR	<u><u>\$ 153,956,304</u></u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

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VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Glenview, Illinois (the Village) was incorporated in 1899. The Village is a home-rule municipality, under the 1970 Illinois Constitution, located in Cook County, Illinois. The Village operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire protection), water utility, sanitary sewer utility, stormwater management, street maintenance, community development, and general administrative services.

The accounting policies of the Village of Glenview, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component unit. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

A. REPORTING ENTITY (cont.)

Discretely Presented Component Unit

Glenview Library

The government-wide financial statements include the Glenview Library (Library) as a component unit. The Library is a legally separate organization. The board of the Library is elected by the residents of the Village of Glenview. The Village exercises substantive approval over the Library's budget and tax levy. Additionally, the Library may not issue bonded debt without the approval of the Village and the Village is liable/obligated for the bond issue debt of the Library. Based on this relationship, the Library is considered a discretely presented component unit. The information presented is for the fiscal year ended December 31, 2018. The Library does not issue separate financial statements.

Pension Trust Funds

The Police Pension Employees Retirement System (PPERS) is established for the Village's police employees. PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership, and two police employees elected by the membership constitute the pension board. The Village and the PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's police employees and because of the fiduciary nature of such activities. PPERS is reported as a pension trust fund and the data for the pension is included in the government's fiduciary fund financial statements. No separate annual financial report is issued for the PPERS.

The Firefighters' Pension Employees Retirement System (FPERS) is established for the Village's firefighters. FPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership; and two fire employees elected by the membership constitute the pension board. The Village and the FPERS participants are obligated to fund all FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, FPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's firefighters because of the fiduciary nature of such activities. FPERS is reported as a pension trust fund and the data for the pension is included in the government's fiduciary fund financial statements. No separate annual financial report is issued for the FPERS.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In June 2015, the GASB issued statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension*, as amended and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple Employer Plans, for OPEB*. This standard was implemented January 1, 2018.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

- c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund - accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Tax Allocation Fund - used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at The Glen, (formerly referred to as Glenview Naval Air Station) and the "Make-Whole" payments to core jurisdictions within the boundaries of the Tax Increment District. The core jurisdictions consist of: the Village of Glenview, School District 34, High School District 225, the Glenview Park District, and the Glenview Public Library, a component unit of the Village. This fund also accounts for the service and incentive fees within the Tax Increment District.

Village Permanent Fund - used to accumulate and account for a specific portion of the land sales proceeds of The Glen. Twenty percent of the land sale revenues are assigned for capital and economic development expenditures throughout the Village (outside of the Glen). Additionally, Permanent Fund assets can be loaned for short-term liquidity to other Village funds as a result of exhaustion of cash revenues.

The Village reports the following major enterprise funds:

Glenview Water Fund - accounts for the provision of water services to the property owners in the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing, and related debt service, and billing and collections.

Glenview Sanitary Sewer Fund - accounts for the provision of sanitary sewer services to property owners in both incorporated and unincorporated areas of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, transmissions, maintenance, financing and related debt service, and billing and collections. Treatment is performed by another agency.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

The Village reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- Motor Fuel Tax Fund
- Foreign Fire Insurance Fund
- Police Department Special Account Fund
- Waukegan Golf TIF Fund

Debt Service Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

- Corporate Purpose Bonds Fund

Capital Projects Funds - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

- Capital Projects Fund
- Glen Capital Projects Fund

Enterprise Funds - used to account for and report any activity for which a fee is charged to external uses for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

- Wholesale Water Fund
- Commuter Parking Lot Fund

In addition, the Village reports the following fund types:

Internal Service Funds - used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the Village, or to other governmental units, on a cost-reimbursement basis.

- Capital Equipment Replacement Fund
- Municipal Equipment Repair Fund
- Insurance and Risk Fund
- Facilities Repair and Replacement Fund

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

Pension Trust Funds - used to account for and report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans.

Police Pension Fund
Firefighters' Pension Fund

Agency Funds - used to account for and report assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Special Service Area (SSA) Bond Fund
Escrow Deposit Fund
Joint ETSB Fund

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 90 days of the end of the current fiscal period with the exception of property tax revenues, which are considered available if they are collected within 60 days. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Fund Financial Statements (cont.)

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements (other than agency funds) are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

The Village, Police Pension Fund, and Firefighters' Pension Fund have adopted investment policies. The policies follow the state statute for allowable investments.

The Village maintains a cash and investment pool that is available for use by most funds. Each fund's portion of this pool is displayed on the balance sheet/statement of net position as "cash and cash equivalents" and "investments." In addition, investments are separately held by several of the Village's funds. The Village's investment policy and state statutes allow the Village to invest in the following:

- a) Interest-bearing accounts of banks and savings and loan associations insured by the Federal Deposit Insurance Corporation.
- b) Obligations of the U.S. Treasury and U.S. agencies. - Insured accounts of an Illinois credit union chartered under United States or Illinois law.
- c) Money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same types of obligations.
- d) Repurchase agreements which meet instrument transaction requirements of Illinois law.
- e) Short-term obligations of U.S. corporations rated in the three highest classifications by at least two standard rating agencies.
- f) The Illinois Funds.
- g) Illinois Metropolitan Investment Fund.

The Village's investment policy limits the Village from investing in any financial institution in which the Village's funds on deposit are in excess of 75% of the institution's capital stock and surplus.

The deposits and investments of the Police Pension Fund and the Firefighters' Pension Fund are held separately from each other and from those of other Village funds. In addition to the aforementioned investments, these pension funds are also permitted to invest in the following instruments:

- a) Bonds issued by any county, city, township, village, incorporated town, municipal corporation, or school district in Illinois.
- b) Direct obligations of the State of Israel.
- c) Separate accounts of Illinois-licensed insurance companies.
- d) Common and preferred stock.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

The Police Pension Fund's investment policy establishes the following target allocation across asset classes:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.50%	3.40%
Investment Grade Bonds	40.00%	4.80%
U.S. Equity	38.00%	9.30%
International Equity	12.50%	8.80%
Emerging Markets Equity	1.00%	11.40%
Alternatives	6.00%	6.40%

Illinois Compiled Statutes (ILCS) limit the Police Pension Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on pension plan investments was determined using a building-block method. The best estimate of future real rates of return are developed for each of the major asset classes. Future real rates of return are weighted based on the target asset allocation as adopted by the Board within the investment policy. Expected inflation is added back in. Adjustment is made to reflect geometric returns. The expected long-term expected arithmetic real rates of return by asset class are listed in the table above.

The Firefighters' Pension Fund's investment policy, in accordance with Illinois Statutes, establishes the following target allocation across asset classes:

Asset Class	Target Allocation	Long-Term Expected Rate of Return	Long-Term Inflation Expectation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equity	42.00%	9.50%	2.80%	6.70%
Small Cap Domestic Equity	12.00%	11.40%	2.80%	8.60%
International Equity	6.00%	9.30%	2.80%	6.50%
Fixed Income	40.00%	4.30%	2.80%	1.50%

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

Illinois Compiled Statutes (ILCS) limit the Firefighters' Pension Fund's investments in equities, mutual funds and variable annuities to 65%.

The long-term expected rate of return on pension plan investments was determined using a building-block method. The best estimate of future real rates of return are developed for each of the major asset classes. Future real rates of return are weighted based on the target asset allocation as adopted by the Board within the investment policy. Expected inflation is added back in. Adjustment is made to reflect geometric returns. The expected long-term expected arithmetic real rates of return by asset class are listed in the table above.

Interest Rate Risk

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio so that securities or other allowable investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities or other allowable investments on the open market prior to maturity and by investing operating funds primarily in shorter term securities or other allowable investments. The policy was put in place to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

In accordance with their investment policies, the Police Pension Fund and Firefighters' Pension Fund limit their exposure to interest rate risk by structuring the portfolios to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit Risk

The Village limits its exposure to credit risk, by investing mainly in external investment pools.

The Police Pension Fund's and Firefighters' Pension Fund's general investment policies follow the prudent person rule subject to the specific restrictions of the Illinois Pension Code and the Police Pension Fund's and Firefighters' Pension Fund's asset allocation policy. Under the prudent person rule, investments shall be made with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the investment of a fund or like character and with like aims.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

Concentration of Credit Risk

It is the policy of the Village to diversify its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in an overconcentration in a security, maturity, issuer, or class of securities.

The Police Pension Fund's and Firefighters' Pension Fund's investment policies require diversification of investment to avoid unreasonable risk.

Custodial Credit Risk - Deposits

The Village's investment policy requires that deposits that exceed the amount insured by the FDIC insurance protection be secured by some form of collateral at the rate of 110% of such deposits by U.S. Government Securities, obligations of Federal instrumentalities, obligations of the State of Illinois, or general obligation municipal bonds rated "AA" or better.

Custodial Credit Risk - Investments

To limit its exposure, the Village's investment policy requires all investments to be limited to the safest types of securities invested with pre-qualified institutions, broker/dealers, intermediaries, and advisors, soundly diversified and held by a third-party custodian.

The Police Pension Fund's investment policy requires all securities that are exposed to custodial credit risk to be held by a third-party custodian. The Firefighters' Pension Fund's investment policy requires all investments to be limited to the safest types of securities invested with pre-qualified institutions, broker/dealers, intermediaries, and advisors, soundly diversified and held by a third-party custodian.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note III. A. Short-term investments are reported at amortized cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Fair value for the majority of fixed income securities is determined by using quoted market prices by independent pricing services.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investments could be sold.

See Note III. A. for further information.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

2. Receivables

Property taxes for levy year 2018 attaches as an enforceable lien on January 1, 2018, on property values assessed as of the same date. Taxes are levied by December following the lien date (by passage of a Tax Levy Ordinance). The 2018 tax levy, which attached as an enforceable lien on the property as of January 1, 2018, has been recorded as a receivable as of December 31, 2018, as the tax was levied by the Village on December 4, 2018, and therefore, the levy is measurable at December 31, 2018.

Tax bills for levy year 2018 are prepared by Cook County and issued on or about February 1, 2018 and September 1, 2018, and are payable in two installments, on or about March 1, 2018 and October 1, 2018 or within 30 days of the tax bills being issued.

The county collects such taxes and remits them periodically. The 2018 property tax levy is recognized as a receivable and deferred inflows in fiscal 2018, net the allowance for uncollectible. As the taxes become available to finance current expenditures, they are recognized as revenues. At December 31, 2018, the property taxes receivable and related deferred inflows consisted of the estimated amount collectible from the 2018 levy.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

3. Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale. They are valued at cost based on average cost, and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

4. Capital Assets

Government-Wide Statements

Capital assets, which include property, buildings, vehicles, equipment, and infrastructure assets (e.g. roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial cost of more than \$25,000, and an estimated useful life in excess of 1 year. Additionally, the Library reports its collection of books and materials as a capital asset. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation unless received in a service concession arrangement in which case they are recorded at their acquisition value.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Land improvements	25 -50	Years
Bridges	50	Years
Buildings and improvements	10 - 50	Years
Infrastructure*	25 - 60	Years
Stormsewer system	40	Years
Water mains	50	Years
Sanitary mains	50	Years
Machinery and equipment, and vehicles	4 - 30	Years
Library books and materials	7	Years

* Infrastructure includes roads, curbs, gutters, recreational paths, street lights, field lights, and traffic control signals.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

5. Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

6. Compensated Absences

Compensated absences include accumulated vacation and compensatory time as employees are not paid for sick time in the event of termination. Employees are required to use one-half of the vacation days they earn each year or they lose it and the remaining days can be used, saved, or carried over into the next year in the employee's vacation "bank". Employees may not accumulate more than 30 days' worth of unused vacation time in their vacation "bank".

Employees are allowed to accumulate compensatory time to a maximum amount specified in their union contracts or Village personnel manual as follows:

Non-Union Personnel	80 hours
Public Works Union	80 hours
Dispatch Union	84 hours
Police Union	84 hours
Firefighter Union	N/A

7. Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of bonds payable, notes payable, loans payable, accrued compensated absences, claims payable, net pension liabilities, and OPEB obligations.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

7. Long-Term Obligations/Conduit Debt (cont.)

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

8. Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

9. Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

The Village generally applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net resources are available. See additional information in the following section.

Fund Statements

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

9. Equity Classifications (cont.)

Fund Statements (cont.)

- b. Restricted - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority (the Board of Trustees). Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.
- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Village Manager to assign amounts for a specific purpose. In governmental funds other than the General Fund, resources are assigned in accordance with the established fund purpose and approved budget or appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned. Assignments may take place after the end of the reporting period.
- e. Unassigned - Includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

In the General Fund, the Village considers restricted amounts to have been spent first when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, followed by committed amounts, and then assigned amounts. Unassigned amounts are used only after the other categories of fund balance have been fully utilized.

In governmental funds other than the General Fund, the Village considers restricted amounts to have been spent last. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Village will first use assigned amounts, followed by committed amounts then restricted amounts.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. EXCESS EXPENDITURES/EXPENSES/DEDUCTIONS OVER BUDGET

Funds	Budgeted Expenditures/ Expenses/ Deductions	Actual Expenditures/ Expenses/ Deductions	Excess
Special Tax Allocation	\$ 31,252,922	\$ 31,306,002	\$ 53,080
Waukegan Golf TIF	936,005	974,688	38,683
Sanitary Sewer	2,244,001	2,433,093	189,092
Police Pension	4,350,741	4,668,479	317,738

B. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2018, the following individual funds held a deficit balance:

Fund	Amount	Reason
Special Tax Allocation	\$ (2,770,450)	This deficit balance was anticipated as the existing advances in the fund will be paid off towards the end of the life of the TIF as increments from the TIF increase.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The Village's, Police Pension Fund's, Firefighters' Pension Fund's and Agency Fund's deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances
Deposits	\$ 65,738,555	\$ 68,164,342
Certificates of deposits - negotiable	5,195,493	5,195,493
The Illinois Funds	13,573,515	13,573,515
U.S. treasuries	13,905,353	13,905,353
U.S. agencies	51,593,081	51,593,081
Municipal obligations	5,344,053	5,344,053
Corporate obligations	13,657,583	13,657,583
Mutual funds	90,756,573	90,756,573
 Total Deposits and Investments	 \$259,764,206	 \$262,189,993
 Reconciliation to financial statements		
Per statement of net position		
Cash and cash equivalents	\$ 36,674,401	
Investments	66,377,579	
Per statement of net position - fiduciary funds		
Cash and cash equivalents - Pension Trusts	4,036,037	
Cash and cash equivalents - Agency Fund	2,600,329	
U.S. treasuries	10,910,191	
U.S. agencies - Pension Trusts	28,916,900	
Mutual funds	90,756,573	
Corporate obligations	13,657,583	
Municipal obligations	5,344,054	
Certificates of deposit	490,559	
 Total Deposits and Investments	 \$259,764,206	

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Village used the market valuation method for recurring fair value measurements.

As of December 31, 2018, investments were measured using valuation inputs as follows:

Village

Investment Type	December 31, 2018			
	Level 1	Level 2	Level 3	Total
Certificates of deposits - negotiable	\$ -	\$ 4,948,734	\$ -	\$ 4,948,734
U.S. treasuries	2,995,162	-	-	2,995,162
U.S. agencies	-	22,676,181	-	22,676,181
Total	\$ 2,995,162	\$ 27,624,915	\$ -	\$ 30,620,077

Police Pension Fund

Investment Type	December 31, 2018			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 6,593,621	\$ -	\$ -	\$ 6,593,621
U.S. agencies	-	7,662,302	-	7,662,302
Municipal obligations	-	563,404	-	563,404
Corporate obligations	-	13,657,583	-	13,657,583
Mutual funds	41,763,689	-	-	41,763,689
Total	\$ 48,357,310	\$ 21,883,289	\$ -	\$ 70,240,599

Firefighters' Pension Fund

Investment Type	December 31, 2018			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 4,316,570	\$ -	\$ -	\$ 4,316,570
U.S. agencies	-	21,254,598	-	21,254,598
Municipal obligations	-	4,780,649	-	4,780,649
Mutual funds	48,992,884	-	-	48,992,884
Total	\$ 53,309,454	\$ 26,035,247	\$ -	\$ 79,344,701

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Agency Fund

Investment Type	December 31, 2018			
	Level 1	Level 2	Level 3	Total
Certificates of deposits - negotiable	\$ -	\$ 246,759	\$ -	\$ 246,759
Total	\$ -	\$ 246,759	\$ -	\$ 246,759

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

The Village does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2018, the Village's, Police Pension Fund, Firefighters' Pension Fund and Agency Fund investments were rated as follows:

<u>Standard & Poor's</u> Investment Type	Fair Value	AAA	AA	A	BBB	Not Rated
Certificates of deposits						
- negotiable	\$ 5,195,493	\$ -	\$ -	\$ -	\$ -	\$ 5,195,493
The Illinois Funds	13,573,515	13,573,515	-	-	-	-
U.S. agencies	51,593,081	-	49,928,603	-	-	1,664,478
Municipal obligations	5,344,053	274,665	3,217,974	50,962	-	1,800,452
Corporate obligations	13,657,583	147,052	1,404,843	6,639,516	5,466,172	-
Totals	\$ 89,363,725	\$ 13,995,232	\$ 54,551,420	\$ 6,690,478	\$ 5,466,172	\$ 8,660,423

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Credit Risk (cont.)

Moody's Investors Services

Investment Type	Fair Value	Aaa	Aa	A	Baa	Not Rated
Certificates of deposits						
- negotiable	\$ 5,195,493	\$ -	\$ -	\$ -	\$ -	\$ 5,195,493
The Illinois Funds	13,573,515	13,573,515	-	-	-	-
U.S. agencies	51,593,081	49,804,081	-	-	-	1,789,000
Municipal obligations	5,344,053	25,752	2,169,898	465,760	-	2,682,643
Corporate obligations	13,657,583	250,540	1,172,648	5,786,379	6,335,003	113,013
Totals	<u>\$ 89,363,725</u>	<u>\$ 63,653,888</u>	<u>\$ 3,342,546</u>	<u>\$ 6,252,139</u>	<u>\$ 6,335,003</u>	<u>\$ 9,780,149</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The Firefighters' Pension Fund had the following investments that exceeded 5% of its investment and plan net position:

Federal Home Loan Bank	\$ 7,652,483
Federal Farm Credit Bank	11,152,168

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2018, investments were as follows:

Village

Investment Type	Fair Value	Maturity (In Years)	
		Less than 1	1-5
Certificates of deposits - negotiable	\$ 4,948,734	\$ 994,127	\$ 3,954,607
U.S. treasuries	2,995,162	-	2,995,162
U.S. agencies	22,676,181	21,677,080	999,102
Totals	<u>\$ 30,620,077</u>	<u>\$ 22,671,207</u>	<u>\$ 7,948,871</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Interest Rate Risk (cont.)

Police Pension Fund

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. treasuries	\$ 6,593,621	\$ 1,151,788	\$ 4,257,907	\$ 1,183,926	\$ -
U.S. agencies	7,662,302	1,347,996	4,942,990	646,219	725,097
Municipal obligations	563,404	79,214	433,228	50,963	-
Corporate obligations	<u>13,657,583</u>	<u>591,967</u>	<u>9,667,354</u>	<u>3,398,261</u>	<u>-</u>
Totals	<u>\$ 28,476,910</u>	<u>\$ 3,170,965</u>	<u>\$ 19,301,479</u>	<u>\$ 5,279,369</u>	<u>\$ 725,097</u>

Firefighters' Pension Fund

Investment Type	Fair Value	Maturity (In Years)		
		Less than 1	1-5	6-10
U.S. treasuries	\$ 4,316,570	\$ 546,297	\$ 3,770,273	\$ -
U.S. agencies	21,254,598	249,658	7,778,244	13,226,697
Municipal obligations	<u>4,780,649</u>	<u>547,427</u>	<u>2,730,643</u>	<u>1,502,580</u>
Totals	<u>\$ 30,351,817</u>	<u>\$ 1,343,382</u>	<u>\$ 14,279,160</u>	<u>\$ 14,729,277</u>

Agency Fund

Investment Type	Fair Value	Maturity (In Years)	
		Less than 1	1-5
Certificates of deposits - negotiable	<u>\$ 246,759</u>	<u>\$ 246,759</u>	<u>\$ -</u>
Totals	<u>\$ 246,759</u>	<u>\$ 246,759</u>	<u>\$ -</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Money-Weighted Rate of Return

Police Pension Fund

For the year ended December 31, 2018, the annual money-weighted rate of return on the Police Pension plan investments, net of pension plan investment expense, was (4.63)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

For the year ended December 31, 2018, the annual money-weighted rate of return on the Firefighters' Pension plan investments, net of pension plan investment expense, was (4.72)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

See Note I.D.1. for further information on deposit and investment policies.

B. RECEIVABLES

The following receivables are included in Receivables - Taxes on the Governmental Funds Balance Sheet:

	<u>General Fund</u>
Taxes Receivable	
Property	\$ 11,759,671
Sales	7,144,644
Utility	774,927
Income	387,796
Use	434,848
Franchise	201,317
Hotel	73,806
Amusement	<u>12,287</u>
Total	<u>\$ 20,789,296</u>

All of the receivables on the balance sheet are expected to be collected within one year with the exception of notes and lease receivable which will be collected in future years as well.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

C. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 21,076,696	\$ -	\$ -	\$ 21,076,696
Land right of way	55,281,951	-	-	55,281,951
Construction in progress	-	627,264	-	627,264
	76,358,647	627,264	-	76,985,911
Total Capital Assets Not Being Depreciated				
Capital assets being depreciated				
Buildings and improvements	96,028,932	-	-	96,028,932
Machinery and equipment	20,278,464	218,994	210,402	20,287,056
Infrastructure	162,145,536	2,054,443	309,822	163,890,157
	278,452,932	2,273,437	520,224	280,206,145
Total Capital Assets Being Depreciated				
Total Capital Assets	354,811,579	2,900,701	520,224	357,192,056
Less: Accumulated depreciation for				
Buildings and improvements	(25,226,255)	(2,105,682)	-	(27,331,937)
Machinery and equipment	(11,751,160)	(1,554,624)	210,402	(13,095,382)
Infrastructure	(74,077,938)	(3,798,186)	309,822	(77,566,302)
	(111,055,353)	(7,458,492)	520,224	(117,993,621)
Total Accumulated Depreciation				
Net Capital Assets Being Depreciated	167,397,579	(5,185,055)	-	162,212,524
Total Governmental Activities Capital Assets, Net	\$ 243,756,226	\$ (4,557,791)	\$ -	\$ 239,198,435

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	\$ 4,233,156
Public safety	1,601,379
Public works	1,190,687
Development	433,270
	7,458,492
Total Governmental Activities Depreciation Expense	\$ 7,458,492

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

C. CAPITAL ASSETS (cont.)

	Beginning Balance	Additions	Deletions	Ending Balance
Business-type Activities				
Capital assets not being depreciated				
Land	\$ 567,851	\$ -	\$ -	\$ 567,851
Total Capital Assets Not Being Depreciated	567,851	-	-	567,851
Capital assets being depreciated				
Buildings and improvements	2,971,461	-	-	2,971,461
Water system	60,005,400	1,916,536	155,564	61,766,372
Sanitary sewer system	25,097,627	810,041	2,330	25,905,338
Equipment and vehicles	4,966,742	-	16,260	4,950,482
Total Capital Assets Being depreciated	93,041,230	2,726,577	174,154	95,593,653
Total Capital Assets	93,609,081	2,726,577	174,154	96,161,504
Less: Accumulated depreciation for				
Buildings and improvements	(1,133,577)	(85,366)	-	(1,218,943)
Water system	(20,923,617)	(1,242,049)	155,564	(22,010,102)
Sanitary sewer system	(6,921,322)	(503,553)	2,330	(7,422,545)
Equipment and vehicles	(4,108,591)	(175,035)	16,260	(4,267,366)
Total Accumulated Depreciation	(33,087,107)	(2,006,003)	174,154	(34,918,956)
Net Capital Assets Being depreciated	59,954,123	720,574	-	60,674,697
Total Business-type Capital Assets, Net	\$ 60,521,974	\$ 720,574	\$ -	\$ 61,242,548

Business-type Activities

Depreciation expense was charged to functions as follows:

Business-type Activities

Glenview Water Fund	\$ 1,357,727
Glenview Sanitary Sewer Fund	503,553
Wholesale Water Fund	62,816
Commuter Parking Fund	81,907

Total Business-type Activities Depreciation Expense \$ 2,006,003

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Internal Service	\$ 1,233
Total - Fund Financial Statements		1,233
Less: Fund eliminations		<u>(1,233)</u>
Total Internal Balances - Government-Wide Statement of Net Position		<u>\$ -</u>

All amounts are due within one year.

The following is a schedule of interfund advances:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Amount Not Due Within One Year</u>
Village Permanent	Special Tax Allocation	\$ 15,669,696	\$ 15,669,696
Total - Fund Financial Statements		15,669,696	
Less: Fund eliminations		<u>(15,669,696)</u>	
Total - Interfund Advances - Government-Wide Statement of Net Position		<u>\$ -</u>	

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
General	Nonmajor Governmental	\$ 503	Transfer of property tax revenue to the correct fund
General	Nonmajor Enterprise	325,000	Transfer to recover overhead costs associated with running the Wholesale Water Fund
General	Special Tax Allocation	297,321	Transfer is for the maintenance of the three main stem roads in the Glen Town Center
General	Village Permanent	412,347	Transfer to fund two major programs during the year: Hiawatha and Wayfinding signage
General	Internal Service	250,000	Transfer to fund a portion of the cost of operations in the General Fund
Nonmajor Governmental	General	7,700,670	Transfer to move property tax revenue to the correct fund to pay debt as well as transfers to support the Capital Improvements Program
Nonmajor Governmental	Nonmajor Enterprise	562,130	Transfer of return on investment that is used to improve public roadways as well as for Metra train station capital improvements
Glenview Water	Sanitary Sewer	93,763	Transfer to fund a portion of the AMI debt payment
Nonmajor Governmental	Internal Service	36,066	Transfer of funds to fund the Fire Station 8 expenditures
Nonmajor Governmental	Special Tax Allocation	1,123,212	Transfer of funds to fund infrastructure projects in the Glen Town Center
Internal Service	Nonmajor Enterprise	<u>195,674</u>	Transfer of funds to fund infrastructure projects
Total - Fund Financial Statements		10,996,686	
Less: Fund eliminations		<u>(9,913,882)</u>	
Total Transfers - Government-Wide Statement of Activities		<u>\$ 1,082,804</u>	

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)

Transfers (cont.)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

E. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2018, was as follows:

	Beginning Balance (as restated)	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and Loans Payable					
General obligation debt	\$ 43,475,000	\$ -	\$ 7,870,000	\$ 35,605,000	\$ 8,125,000
Loans payable	2,940,878	-	1,330,309	1,610,569	1,330,309
Capital lease payable (Discounts)/Premiums	247,199	-	247,199	-	-
Bond discount	(7,343)	-	(1,049)	(6,294)	-
Bond premium	2,516,131	-	468,868	2,047,263	-
Other Liabilities					
Compensated absences	1,522,779	1,081,716	1,142,084	1,462,411	292,482
Capital leases	247,199	-	247,199	-	-
Total OPEB liability	9,786,530	1,210,936	532,307	10,465,159	-
Net pension liability	77,197,891	31,535,554	19,116,825	89,616,620	-
Claims payable	1,681,040	464,078	737,682	1,407,436	562,974
Total Governmental Activities Long-Term Liabilities	<u>\$ 139,607,304</u>	<u>\$ 34,292,284</u>	<u>\$ 31,691,424</u>	<u>\$ 142,208,164</u>	<u>\$ 10,310,765</u>
Business-type Activities					
Notes Payable					
Notes Payable	\$ 6,547,854	\$ -	\$ 468,814	\$ 6,079,040	\$ 656,340
Other Liabilities					
Compensated absences	136,159	115,293	102,119	149,333	29,867
Total OPEB liability	258,785	32,021	14,076	276,730	-
Net pension liability	1,864,684	562,388	2,147,919	279,153	-
Total Business-type Activities Long-Term Liabilities	<u>\$ 8,807,482</u>	<u>\$ 709,702</u>	<u>\$ 2,732,928</u>	<u>\$ 6,784,256</u>	<u>\$ 686,207</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt

Governmental Activities

<u>General Obligation Debt</u>	<u>Repayment Fund</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Balance December 31, 2018</u>
\$18,090,000 General Obligation Refunding Bond Series 2012A due in annual installments of \$5,850,000 to \$6,210,000	Special Tax Allocation	06/14/2012	12/01/2021	3.0% - 4.0%	\$ 18,090,000
\$14,575,000 General Obligation Refunding Bond Series 2012B due in annual installments of \$1,200,000 to \$1,750,000	Corporate Purpose Bonds	12/18/2012	12/01/2024	3.0%-4.0%	9,470,000
\$6,065,000 General Obligation Bond Series 2013A due in annual installments of \$245,000 to \$410,000	Corporate Purpose Bonds	12/19/2013	12/01/2033	2.0%-4.0%	4,840,000
\$4,385,000 General Obligation Bond Taxable Series 2013B due in annual installments of \$585,000 to \$680,000	Waukegan Golf TIF	12/19/2013	12/1/2023	1.5%-3.5%	<u>3,205,000</u>
Total Governmental Activities - General Obligation Debt					<u>\$ 35,605,000</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt (cont.)

Debt service requirements to maturity are as follows:

<u>Years</u>	Governmental Activities General Obligation Debt	
	<u>Principal</u>	<u>Interest</u>
2019	\$ 8,125,000	\$ 1,231,791
2020	8,390,000	980,473
2021	8,660,000	715,882
2022	2,545,000	378,582
2023	2,655,000	284,533
2024-2028	3,330,000	613,640
2029-2033	<u>1,900,000</u>	<u>234,000</u>
Totals	<u>\$ 35,605,000</u>	<u>\$ 4,438,901</u>

Loans and Notes Payable

Loans and Notes Payable at December 31, 2018 consist of the following:

<u>Governmental Activities</u> <u>Loans and Notes Payable</u>	<u>Repayment</u> <u>Fund</u>	<u>Date of</u> <u>Issue</u>	<u>Final</u> <u>Maturity</u>	<u>Interest</u> <u>Rates</u>	<u>Balance</u> <u>December 31,</u> <u>2018</u>
\$633,827 Illinois Environmental Protection Agency Loan due in semi-annual installments of \$6,617 to \$12,185	Capital Projects	10/01/2010	04/14/2031	N/A	\$ 304,634
\$6,529,688 5 Year Loan due in 5 installments of \$1,305,938	Special Tax Allocation	12/01/2014	12/01/2019	1.850%	<u>1,305,935</u>
Total Governmental Activities Loans and Notes Payable					<u>\$ 1,610,569</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

Business-type Activities	Repayment	Date of	Final	Interest	Balance
<u>Loans and Notes Payable</u>	<u>Fund</u>	<u>Issue</u>	<u>Maturity</u>	<u>Rates</u>	<u>December 31,</u>
					<u>2018</u>
\$7,333,416 Draw/Term Note Payable due in annual installments of \$50,000 to \$1,200,000	Water	05/01/2015	12/01/2025	LIBOR through 8/1/16 then 2.0%	\$ <u>6,079,040</u>
Total Business-type Activities Loans and Notes Payable					\$ <u>6,079,040</u>

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities</u> <u>Loans and Notes Payable</u>		<u>Business-type Activities</u> <u>Loans and Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 1,330,309	\$ 24,495	\$ 656,340	\$ 121,581
2020	24,370	-	843,866	108,454
2021	24,370	-	1,031,392	91,577
2022	24,370	-	1,125,155	70,949
2023	24,370	-	2,422,287	89,454
2024-2028	121,850	-	-	-
2029-2032	60,930	-	-	-
Totals	<u>\$ 1,610,569</u>	<u>\$ 24,495</u>	<u>\$ 6,079,040</u>	<u>\$ 482,015</u>

Other Debt Information

The compensated absences liability, total OPEB liability, and net pension obligation attributable to governmental activities will be liquidated primarily by the General Fund.

Noncommitment Debt - Special Service Area Bonds

The special services area bonds outstanding as of December 31, 2018 totaled \$2,122,485. These bonds are not an obligation of the Village and are secured by the levy of special debt service on the real property within each special service area. The Village is in no way liable for repayment, but is only acting as the agent for the property owners in levying and collecting the assessments and forwarding the collections to the bondholders.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

F. LEASE DISCLOSURES

Lessor - Capital Leases

The Village of Glenview owns a parcel of land valued at \$1,560,000 which is for the former Dominick's leased property (1020 Waukegan Road). The Village purchased this property in 2007 and continued to lease this property to Dominick's through the lease expiration date of December 31, 2012. The Village entered into an agreement in December 2012 to lease the land over a ten year period to a high quality, full-service grocer. The lease commenced on November 1, 2013 and qualifies as a capital lease. Therefore the Village recorded a \$754,000 lease receivable as of fiscal year-end.

<u>Years</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 135,355	\$ 20,645	\$ 156,000
2020	139,821	16,179	156,000
2021	144,433	11,567	156,000
2022	149,198	6,802	156,000
2023	<u>128,084</u>	<u>1,916</u>	<u>130,000</u>
Totals	<u>\$ 696,891</u>	<u>\$ 57,109</u>	<u>\$ 754,000</u>

G. RESTATEMENT OF NET POSITION

Net position has been restated due to the implementation of GASB No. 75. The restatement is necessary to record the prior year total OPEB liability.

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Net position as of December 31, 2017 (as reported)	\$ 193,238,075	\$ 61,702,876
Adjustment to record the total OPEB liability as of December 31, 2017	(9,786,530)	(258,785)
Adjustment to remove prior year net OPEB obligation	<u>3,321,612</u>	<u>-</u>
Net position as of December 31, 2017 (as restated)	<u>\$ 186,773,157</u>	<u>\$ 61,444,091</u>
	<u>Component Unit - Glenview Library</u>	<u>Water Fund</u>
Net position as of December 31, 2017 (as reported)	\$ 15,997,535	\$ 36,112,836
Adjustment to record the total OPEB liability as of December 31, 2017	<u>(190,049)</u>	<u>(207,391)</u>
Net position as of December 31, 2017 (as restated)	<u>\$ 15,807,486</u>	<u>\$ 35,905,445</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

G. RESTATEMENT OF FUND BALANCES/NET POSITION (cont.)

	Sewer Fund	Nonmajor Enterprise Funds
Net position as of December 31, 2017 (as reported)	\$ 19,679,672	\$ 5,910,368
Adjustment to record the total OPEB liability as of December 31, 2017	(36,524)	(14,870)
Net position as of December 31, 2017 (as restated)	\$ 19,643,148	\$ 5,895,498

H. COMPONENT UNIT

GLENVIEW LIBRARY

This report contains the Glenview Library (Library), which is included as a component unit.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

a. Basis of Accounting/Measurement Focus

The Library follows the modified accrual basis of accounting and the flow of economic resources measurement focus.

b. Deposits and Investments

	Carrying Value	Statement Balances
Deposits	\$ 6,527,481	\$ 6,590,332
The Illinois Funds	4,572	4,572
Total Deposits and Investments	\$ 6,532,053	\$ 6,594,904
Reconciliation to financial statements		
Per statement of net position		
Cash and cash equivalents	\$ 5,041,453	
Investments	1,490,600	
Total Deposits and Investments	\$ 6,532,053	

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

b. Deposits and Investments (cont.)

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Library's deposits may not be returned to the Library.

The Library does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Library had investments in the Illinois Funds which was rated AAA by Standard & Poor's and not rated by Moody's Investors Services.

See Note I.D.1. for further information on deposit and investment policies.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

c. Capital Assets

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated				
Land	\$ 5,426,987	\$ -	\$ -	\$ 5,426,987
Total Capital Assets Not Being Depreciated	5,426,987	-	-	5,426,987
Capital assets being depreciated				
Buildings and improvements	27,221,544	-	-	27,221,544
Equipment and vehicles	128,107	-	-	128,107
Library books and materials	6,940,117	686,678	809,433	6,817,362
Total Capital Assets Being Depreciated	34,289,768	686,678	809,433	34,167,013
Total Capital Assets	39,716,755	686,678	809,433	39,594,000
Less: Accumulated depreciation for				
Buildings and improvements	(4,303,867)	(570,031)	-	(4,873,898)
Equipment and vehicles	(117,760)	(2,070)	-	(119,830)
Library books and materials	(4,879,521)	(669,887)	809,433	(4,739,975)
Total Accumulated Depreciation	(9,301,148)	(1,241,988)	809,433	(9,733,703)
Net Capital Assets Being Depreciated	24,988,620	(555,310)	-	24,433,310
Total Component Unit Capital Assets, Net	\$ 30,415,607	\$ (555,310)	\$ -	\$ 29,860,297

d. Interfund Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
Library Special Reserve	Library General	\$ 172,224	Transfer to fund certain capital costs
Total - Fund Financial Statements		\$ 172,224	

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

e. Long-Term Obligations

	Beginning Balance (as restated)	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Bonds Payable					
General obligation debt (Discounts)/Premiums	\$16,551,645	\$ -	\$ 1,225,045	\$15,326,600	\$ 1,083,500
Bond premium	2,311,667	-	192,639	2,119,028	-
Other Liabilities					
Compensated absences	284,281	184,269	213,211	255,339	51,068
Total OPEB liability	190,049	23,516	10,337	203,228	-
Net pension liability	<u>3,016,343</u>	<u>1,034,579</u>	<u>3,562,073</u>	<u>488,849</u>	<u>-</u>
Total Component Units Long-Term Liabilities	<u>\$22,353,985</u>	<u>\$ 1,242,364</u>	<u>\$ 5,203,305</u>	<u>\$18,393,044</u>	<u>\$ 1,134,568</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

H. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

e. Long-Term Obligations (cont.)

Obligation Debt	Repayment Fund	Date of Issue	Final Maturity	Interest Rates	Balance December 31, 2018
\$15,326,600 General Obligation Refunding Bond Series 2016A due in annual installments of \$1,100,000 to \$1,750,000	Library Debt Service	10/27/2016	12/01/2029	4.45%- 5.91%	<u>\$ 15,326,600</u>
Total Component Unit - General Obligation Debt					<u>\$ 15,326,600</u>

Debt service requirements to maturity are as follows:

	Principal	Interest	Totals
2019	\$ 1,083,500	\$ 682,457	\$ 1,765,957
2020	1,132,750	628,282	1,761,032
2021	1,191,850	571,645	1,763,495
2022	1,250,950	512,052	1,763,002
2023	1,314,975	449,505	1,764,480
2024-2028	7,628,825	1,207,856	8,836,681
2029	<u>1,723,750</u>	<u>51,713</u>	<u>1,775,463</u>
Totals	<u>\$ 15,326,600</u>	<u>\$ 4,103,510</u>	<u>\$ 19,430,110</u>

The compensated absences liability, total OPEB liability, and net pension liability will be liquidated primarily by the Library General Fund.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION

A. EMPLOYEES' RETIREMENT SYSTEM

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan; and the Firefighters' Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The Police Pension Plan and the Firefighters' Pension Plan do not issue separate reports on the pension plans. IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523. This report is also available for download at www.imrf.org.

Pension expense. At December 31, 2017, the aggregate amount of pension expense recognized for the three pension plans was as follows:

<u>Plan</u>	<u>Amount</u>
IMRF	\$ 3,902,398
Police Pension	5,263,819
Firefighters' Pension	<u>7,462,388</u>
Total	<u>\$ 16,628,605</u>

Illinois Municipal Retirement Fund

Plan description. All employees (other than those covered by the Police and Firefighters' Pension plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF has a two tier plan. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings (average of the highest 48 consecutive months' earnings during the last 10 years) for credited service up to 15 years and 3% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount or 1/2 of the increase in the Consumer Price Index of the original pension amount.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Under the employer number within IMRF, both the Village and Glenview Library contribute to the plan. As a result, IMRF is considered to be an agent multiple-employer plan through which cost-sharing occurs between the Village and Glenview Library.

Plan membership. At December 31, 2017, the measurement date, membership in the plan was as follows:

Retirees and beneficiaries	247
Inactive, non-retired members	164
Active members	209
Total	620

Contributions. As set by statute, Village and Glenview Library employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the Village and Glenview Library to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village and Glenview Library's actuarially determined contribution rate for calendar year 2017 was 12.48% of annual covered payroll for IMRF. The Village and Glenview Library also contribute for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The total pension liability for IMRF was determined by actuarial valuations performed as of December 31, 2017 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Investment Rate of Return	7.50%
Salary increases	3.39% to 14.25%, including inflation
Price inflation	2.50%

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risks	
		One Year Arithmetic	Ten Year Geometric
Equities	37.00%	8.30%	6.85%
International equities	18.00%	8.45%	6.75%
Fixed income	28.00%	3.05%	3.00%
Real estate	9.00%	6.90%	5.75%
Alternatives	7.00%		
Private equity		12.45%	7.35%
Hedge funds		5.35%	5.25%
Commodities		4.25%	2.65%
Cash equivalents	1.00%	2.25%	2.25%

Discount rate. The discount rate used to measure the total pension liability for IMRF was 7.50%. The discount rate calculated using the December 31, 2016 measurement date was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village and Glenview Library contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents net pension liability/(asset) of the Village and Glenview Library calculated using the discount rate of 7.50% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
<i>Village:</i>			
Total pension liability	\$ 95,654,722	\$ 84,833,124	\$ 75,934,105
Plan fiduciary net pension	83,010,517	83,010,517	83,010,517
Net pension liability/(asset)	\$ 12,644,205	\$ 1,822,607	\$ (7,076,412)
<i>Glenview Library:</i>			
Total pension liability	\$ 25,655,987	\$ 22,753,477	\$ 20,366,631
Plan fiduciary net pension	22,264,628	22,264,628	22,264,628
Net pension liability/(asset)	\$ 3,391,359	\$ 488,849	\$ (1,897,997)
<i>Total:</i>			
Total pension liability	\$ 121,310,709	\$ 107,586,601	\$ 96,300,736
Plan fiduciary net pension	105,275,145	105,275,145	105,275,145
Net pension liability/(asset)	\$ 16,035,564	\$ 2,311,456	\$ (8,974,409)

Changes in net pension liability/(asset). The changes in net pension liability/(asset) for the calendar year ended December 31, 2017 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
<i>Village:</i>			
Balances at December 31, 2016	\$ 86,274,017	\$ 74,842,592	\$ 11,431,425
Service cost	1,354,683	-	1,354,683
Interest on total pension liability	6,284,484	-	6,284,484
Differences between expected and actual experience of the total pension liability	(2,169,603)	-	(2,169,603)
Change of assumptions	(2,669,227)	-	(2,669,227)
Benefit payments, including refunds of employee contributions	(4,241,230)	(4,241,230)	-
Contributions - employer	-	1,637,281	(1,637,281)
Contributions - employee	-	578,252	(578,252)
Net investment income	-	12,166,520	(12,166,520)
Other (net transfer)	-	(1,972,898)	1,972,898
Balances at December 31, 2017	\$ 84,833,124	\$ 83,010,517	\$ 1,822,607

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
<i>Glenview Library:</i>			
Balances at December 31, 2016	\$ 21,663,117	\$ 18,646,774	\$ 3,016,343
Service cost	363,346	-	363,346
Interest on total pension liability	1,685,590	-	1,685,590
Differences between expected and actual experience of the total pension liability	573,104	-	573,104
Change of assumptions	(715,925)	-	(715,925)
Benefit payments, including refunds of employee contributions	(815,755)	(815,755)	-
Contributions - employer	-	439,142	(439,142)
Contributions - employee	-	155,095	(155,095)
Net investment income	-	4,368,532	(4,368,532)
Other (net transfer)	-	(529,160)	529,160
Balances at December 31, 2017	<u>\$ 22,753,477</u>	<u>\$ 22,264,628</u>	<u>\$ 488,849</u>
<i>Total:</i>			
Balances at December 31, 2016	\$ 107,937,134	\$ 93,489,366	\$ 14,447,768
Service cost	1,718,029	-	1,718,029
Interest on total pension liability	7,970,074	-	7,970,074
Differences between expected and actual experience of the total pension liability	(1,596,499)	-	(1,596,499)
Change of assumptions	(3,385,152)	-	(3,385,152)
Benefit payments, including refunds of employee contributions	(5,056,985)	(5,056,985)	-
Contributions - employer	-	2,076,423	(2,076,423)
Contributions - employee	-	733,347	(733,347)
Net investment income	-	16,535,052	(16,535,052)
Other (net transfer)	-	(2,502,058)	2,502,058
Balances at December 31, 2017	<u>\$ 107,586,601</u>	<u>\$ 105,275,145</u>	<u>\$ 2,311,456</u>
Plan fiduciary net position as a percentage of the total pension liability			97.85 %

The net pension liability as of December 31, 2018 is reported on the financial statements as follows:

	Business-Type Activities			Total Business- Type Activities	Component Unit - Glenview Library	Total
	Governmental Activities	Glenview Water Fund	Glenview Sanitary Sewer Fund			
Net Pension Liability	<u>\$ 1,543,454</u>	<u>\$ 227,652</u>	<u>\$ 51,501</u>	<u>\$ 279,153</u>	<u>\$ 488,849</u>	<u>\$ 2,311,456</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2018, the Village and Glenview Library recognized pension expense of \$3,902,398. The Village and Glenview Library reported deferred outflows and inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Village:</i>		
Difference between expected and actual experience	\$ 69,090	\$ 1,072,023
Assumption changes	152,107	2,059,330
Net difference between projected and actual earnings on pension plan investments	-	3,758,336
Changes in component proportion between governmental, business and component unit	44,896	88,984
Contributions subsequent to the measurement date	<u>1,610,229</u>	<u>-</u>
Total	<u>\$ 1,876,322</u>	<u>\$ 6,978,673</u>
<i>Glenview Library:</i>		
Difference between expected and actual experience	\$ 18,531	\$ 287,532
Assumption changes	40,798	552,342
Net difference between projected and actual earnings on pension plan investments	-	1,008,040
Changes in component proportion between governmental, business and component unit	44,088	-
Contributions subsequent to the measurement date	<u>431,885</u>	<u>-</u>
Total	<u>\$ 535,302</u>	<u>\$ 1,847,914</u>
<i>Total:</i>		
Difference between expected and actual experience	\$ 87,621	\$ 1,359,555
Assumption changes	192,905	2,611,672
Net difference between projected and actual earnings on pension plan investments	-	4,766,376
Changes in component proportion between governmental, business and component unit	88,984	88,984
Contributions subsequent to the measurement date	<u>2,042,114</u>	<u>-</u>
Total	<u>\$ 2,411,624</u>	<u>\$ 8,826,587</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

The deferred inflows of resources and deferred outflows of resources as of December 31, 2018 is reported on the financial statements as follows:

	Governmental Activities	Business-Type Activities			Component Unit - Glenview Library	Total
		Glenview Water Fund	Glenview Sanitary Sewer Fund	Total Business- Type Activities		
Deferred Outflows of Resources	\$ 1,595,820	\$ 228,752	\$ 51,750	\$ 280,502	\$ 535,302	\$ 2,411,624
Deferred Inflows of Resources	5,834,868	934,728	209,077	1,143,805	1,847,914	8,826,587

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending December 31, 2019. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$8,457,077) will be recognized in pension expense as follows:

Year Ending December 31,	Village	Component Unit - Glenview Library	Total
2019	\$ (1,302,472)	\$ (293,429)	\$ (1,595,901)
2020	(1,652,213)	(443,148)	(2,095,361)
2021	(2,227,956)	(597,568)	(2,825,524)
2022	(1,529,939)	(410,352)	(1,940,291)
Total	<u>\$ (6,712,580)</u>	<u>\$ (1,744,497)</u>	<u>\$ (8,457,077)</u>

Police Pension

Plan description. Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

As provided for in the Illinois Compiled Statutes, the Plan provides retirement benefits as well as death and disability benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011 and Tier 2 is for employees hired after that date. The following is a summary of the Police Pension Fund as provided for in Illinois Compiled Statutes.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Tier 1 - Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one half of the salary attached to the rank on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 - Covered employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive a monthly pension of 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced retirement benefit. The monthly pension of a police shall be increased annually on the January 1 occurring either on or after the attainment of age 60 or the first anniversary of the pension start date, whichever is later. Each annual increase shall be calculated at 3% or one-half the annual unadjusted percentage increase in the CPI, whichever is less.

Plan membership. At December 31, 2018, the Police Pension membership consisted of:

Retirees and beneficiaries	64
Inactive, non-retired members	4
Active members	<u>65</u>
Total	<u><u>133</u></u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plans as actuarially determined by an enrolled actuary. Effective January 1, 2011 the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is 90% funded by the year 2040. The Village's actuarially determined contribution of \$2,470,705 for the fiscal year ending December 31, 2018 was 36.74% of annual covered payroll.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. The financial statements of the Police Pension Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. The Village's contributions are recognized when due and a formal commitment to provide the contributions are made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximated fair value. Investments that do not have an established market are reported at estimated fair values.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed as of December 31, 2018 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Interest rate	6.75%
Inflation	2.50%
Projected salary increases	3.62% to 7.36%
Cost-of-living adjustments	3.00%

Mortality Rate Active Lives: PubS.H-2010 Employee mortality, projected to 2030 with Scale MP-2018. 10% of active deaths are assumed to be in the line of duty. Mortality Rate Inactive Lives: PubS.H-2010 Healthy Retiree mortality, projected to 2030 with Scale MP-2018. Mortality Rate Beneficiaries: PubS.H-2010 Survivor mortality, projected to 2030 with Scale MP-2018. Mortality Rate Disabled Lives: PubS.H-2010 Disabled mortality, projected to 2030 with Scale MP-2018.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Discount rate. The discount rate used to measure the total pension liability for the Police Pension Plan was 6.75%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 6.75% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total pension liability	\$ 126,041,990	\$ 110,354,597	\$ 97,512,941
Plan fiduciary net position	<u>74,378,023</u>	<u>74,378,023</u>	<u>74,378,023</u>
Net pension liability	<u>\$ 51,663,967</u>	<u>\$ 35,976,574</u>	<u>\$ 23,134,918</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Changes in net pension liability/(asset). The Village's changes in net pension liability/(asset) for the calendar year ended December 31, 2018 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/Asset (a) - (b)
Balances at December 31, 2017	\$ 104,688,057	\$ 79,413,972	\$ 25,274,085
Service cost	1,647,496	-	1,647,496
Interest on total pension liability	7,022,152	-	7,022,152
Differences between expected and actual experience of the total pension liability	137,917	-	137,917
Change of assumptions	1,409,870	-	1,409,870
Benefit payments, including refunds of employee contributions	(4,607,357)	(4,607,357)	-
Contributions - employer	-	2,470,705	(2,470,705)
Contributions - employee	-	695,012	(695,012)
Contributions - buy back	56,462	56,462	-
Net investment income	-	(3,589,649)	3,589,649
Administration	-	(61,122)	61,122
Balances at December 31, 2018	\$ 110,354,597	\$ 74,378,023	\$ 35,976,574
Plan fiduciary net position as a percentage of the total pension liability			67.40 %

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2018, the Village recognized pension expense of \$5,263,819. The Village reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 480,682	\$ 1,380,932
Assumption changes	3,162,973	-
Net difference between projected and actual earnings on pension plan investments	6,224,718	-
Total	\$ 9,868,373	\$ 1,380,932

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

The amounts reported as deferred outflows and inflows of resources related to pensions (\$8,487,441) will be recognized in pension expense as follows:

Year Ending December 31,	Amount
2019	\$ 2,539,689
2020	1,608,351
2021	1,978,770
2022	2,102,667
2023	<u>257,964</u>
Total	<u>\$ 8,487,441</u>

Firefighters' Pension

Plan description. Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

As provided for in the Illinois Compiled Statutes, the Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011 and Tier 2 is for employees hired after that date. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois Compiled Statutes.

Tier 1 - Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased by one twelfth of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service to a maximum of 75% of such monthly salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Tier 2 - Covered employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive a monthly pension of 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced retirement benefit. The monthly pension of a firefighter shall be increased annually on the January 1 occurring either on or after the attainment of age 60 or the first anniversary of the pension start date, whichever is later. Each annual increase shall be calculated at 3% or one-half the annual unadjusted percentage increase in the CPI, whichever is less.

Plan membership. At December 31, 2018, the Firefighters' Pension Plan membership consisted of:

Retirees and beneficiaries	89
Inactive, non-retired members	2
Active members	<u>80</u>
Total	<u><u>171</u></u>

Contributions. Participants contribute a fixed percentage of their base salary to the plans. At December 31, 2018, the contribution percentage was 9.455%. If a participant leaves covered employment with less than 20 years of service, accumulated participant contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plans as actuarially determined by an enrolled actuary. Effective January 1, 2011 the Village's contributions must accumulate to the point where the past service cost for the Firefighters' Pension Plan is 90% funded by the year 2040. The Village's actuarially determined contribution of \$4,048,725 for the fiscal year ending December 31, 2018 was 47.15% of annual covered payroll.

Net pension liability/(asset). The net pension liability/(asset) was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of significant accounting policies. The financial statements of the Firefighters' Pension Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. The Village's contributions are recognized when due and a formal commitment to provide the contributions are made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximated fair value. Investments that do not have an established market are reported at estimated fair values.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Actuarial assumptions. The total pension liability was determined by an actuarial valuation performed as of December 31, 2018 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Interest rate	7.00%
Inflation	2.50%
Projected salary increases	4.00% - 7.50%
Cost-of-living adjustments	2.50%

Mortality Rates: RP-2014 Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate.

Discount rate. The discount rate used to measure the total pension liability for the Firefighters' Pension Plan was 7.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7.00% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 149,948,765	\$ 131,674,873	\$ 116,712,380
Plan fiduciary net position	79,578,281	79,578,281	79,578,281
Net pension liability	\$ 70,370,484	\$ 52,096,592	\$ 37,134,099

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Changes in net pension liability/(asset). The Village's changes in net pension liability/(asset) for the calendar year ended December 31, 2018 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/Asset (a) - (b)
Balances at December 31, 2017	\$ 127,124,670	\$ 84,767,605	\$ 42,357,065
Service cost	2,086,295	-	2,086,295
Interest on total pension liability	8,688,900	-	8,688,900
Differences between expected and actual experience of the total pension liability	(229,937)	-	(229,937)
Benefit payments, including refunds of employee contributions	(5,995,055)	(5,995,055)	-
Contributions - employer	-	4,048,725	(4,048,725)
Contributions - employee	-	814,043	(814,043)
Net investment income	-	(3,987,265)	3,987,265
Administration	-	(69,772)	69,772
Balances at December 31, 2018	\$ 131,674,873	\$ 79,578,281	\$ 52,096,592
Plan fiduciary net position as a percentage of the total pension liability			60.44 %

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2018, the Village recognized pension expense of \$7,462,388. The Village reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,018,648	\$ 1,397,025
Assumption changes	5,317,755	-
Net difference between projected and actual earnings on pension plan investments	5,685,568	-
Total	\$ 12,021,971	\$ 1,397,025

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

The amounts reported as deferred outflows and inflows of resources related to pensions (\$10,624,946) will be recognized in pension expense as follows:

Year Ending December 31,	Amount
2019	\$ 3,323,124
2020	2,508,297
2021	2,350,044
2022	2,501,575
2023	(34,071)
Thereafter	(24,023)
Total	\$ 10,624,946

PENSION SEGMENT INFORMATION

Fiduciary Net Position

	Pension Trust		
	Police Pension Fund	Firefighters' Pension Fund	Total
Assets			
Cash and Cash Equivalents	\$ 3,955,313	\$ 80,724	\$ 4,036,037
Investments			
U.S. Treasuries	6,593,621	4,316,570	10,910,191
U.S. Agencies	7,662,302	21,254,598	28,916,900
Mutual Funds	41,763,689	48,992,884	90,756,573
Corporate Obligations	13,657,583	-	13,657,583
Municipal Obligations	563,404	4,780,650	5,344,054
Receivables - (net allowances for uncollectibles)			
Accrued Interest	193,649	183,594	377,243
Prepaid Items	6,137	4,906	11,043
Due from Primary Government	1,288	2,112	3,400
Total Assets	74,396,986	79,616,038	154,013,024
Liabilities			
Accrued Expenses	18,963	37,757	56,720
Total Liabilities	18,963	37,757	56,720
Net Position			
Restricted for pension benefits	\$ 74,378,023	\$ 79,578,281	\$ 153,956,304

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Changes in Plan Net Position

	Pension Trust		Total
	Police Pension Fund	Firefighters' Pension Fund	
Additions			
Contributions			
Employer	\$ 2,470,705	\$ 4,048,725	\$ 6,519,430
Participant	<u>751,474</u>	<u>814,043</u>	<u>1,565,517</u>
Total Contributions	<u>3,222,179</u>	<u>4,862,768</u>	<u>8,084,947</u>
Investment Income			
Net Appreciation in Fair Value of Investments	(6,973,465)	(7,544,266)	(14,517,731)
Pensions - Interest income	<u>3,465,950</u>	<u>3,709,348</u>	<u>7,175,298</u>
Total Investment income	<u>(3,507,515)</u>	<u>(3,834,918)</u>	<u>(7,342,433)</u>
Less investment expense	<u>82,136</u>	<u>152,347</u>	<u>234,483</u>
Net investment income	<u>(3,589,651)</u>	<u>(3,987,265)</u>	<u>(7,576,916)</u>
Total Additions	<u>(367,472)</u>	<u>875,503</u>	<u>508,031</u>
Deductions			
Retirement Pensions	4,191,283	4,933,430	9,124,713
Widow Pensions	220,240	582,663	802,903
Disability Pensions	123,482	478,962	602,444
Children's Pensions	48,270	-	48,270
Contribution Refunds	24,082	-	24,082
Administration	<u>61,122</u>	<u>69,772</u>	<u>130,894</u>
Total Deductions	<u>4,668,479</u>	<u>6,064,827</u>	<u>10,733,306</u>
Change in net position	(5,035,951)	(5,189,324)	(10,225,275)
Net position, beginning of year	<u>79,413,974</u>	<u>84,767,605</u>	<u>164,181,579</u>
Net position, end of year	<u>\$ 74,378,023</u>	<u>\$ 79,578,281</u>	<u>\$ 153,956,304</u>

B. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The Village is self-insured for general liability, auto, property, and workers' compensation risks. are accounted for and financed by the Village in an internal service fund - the Insurance and Risk Fund.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

Self Insurance

The Village's policy is to finance currently in this fund all claims paid, estimated future payments with respect to claims made, and estimated claims incurred but not reported. The Insurance and Risk Fund provides coverage up to a maximum of \$200,000 for each general liability claim, \$500,000 for Village employees and \$600,000 for police officers and firefighters for each workers' compensation claim, and \$100,000 for each property damage claim. Such payments are displayed on the fund financial statements as insurance services expenses. The Village has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. The Village does not allocate overhead costs or other nonincremental costs to the claims liability.

Claims Liability

	<u>Prior Year</u>	<u>Current Year</u>
Unpaid claims - Beginning of Year	\$ 1,938,607	\$ 1,681,040
Current year claims and changes in estimates	800,251	464,078
Claim payments	<u>(1,057,818)</u>	<u>(737,682)</u>
Unpaid Claims - End of Year	<u>\$ 1,681,040</u>	<u>\$ 1,407,436</u>

Public Entity Risk Pool

Intergovernmental Personnel Benefit Cooperative (IPBC)

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (such as medical, dental, and life insurance coverage) offered by its members to their employees and to the employees of certain other governmental, quasi-governmental, and nonprofit public service entities.

Management consists of a Board of Directors, comprised of one representative from each member or sub-ped. Additionally, there is an Executive Board that sets the strategic direction of IPBC. The Village does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

Public Entity Risk Pool (cont.)

High-Level Excess Liability Pool (HELP)

The Village participated in the High-Level Excess Liability Pool (HELP) until May 1, 2018. As of May 1, 2018, the Village obtained excess coverage through the open insurance market. HELP was a pool with a membership of thirteen municipalities in Illinois that provided excess liability coverage (\$11,000,000 of coverage after a \$2,000,000 self-insurance retention). The purpose of HELP was to act as a joint self-insurance pool for the purpose of providing excess liability insurance to municipalities. The Village's payments to HELP thru April 30, 2018 are displayed on the financial statements as expenses in the Insurance and Risk Fund.

The High-Level Excess Liability Pool was organized on April 1, 1987 with members committing to ten-year terms. The Term II agreement expired on April 30, 2008, and was extended for another ten-year term (Term III), with an expiration date of April 30, 2018. The Village did not renew membership after this expiration date.

The HELP Board of Directors will continue to meet until all claims for member municipalities thru April 30, 2018 are closed or have been otherwise resolved. Each municipality has one member on the HELP Board of Directors and all budgeting and finance decisions are approved by the Board. Each director has an equal vote. The officers of HELP are appointed by the Board of Directors. The Board of Directors determines the general policy of HELP, makes all appropriations, approves contracts, adopts resolutions providing for the issuance of any debt by HELP, adopts bylaws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the bylaws. The Village does not exercise any control over the activities of HELP beyond its representation on the Board of Directors.

C. COMMITMENTS AND CONTINGENCIES

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

D. JOINT VENTURES

High-Level Excess Liability Pool (HELP)

The Village was a member of a joint venture, the High-Level Excess Liability Pool (HELP) until May 1, 2018. The contract with HELP provided excess liability insurance.

The Village committed to purchase excess liability insurance from the High-Level Excess Liability Pool (HELP) through April 30, 2018. The amount owed has been calculated using the Village's current allocation percentage of 9.21%.

The Village's agreement with HELP also provided that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

The Village's most recent term with HELP expired April 30, 2018. The Village did not renew, instead opting to obtain excess coverage through the open market after expiration.

Solid Waste Agency of Northern Cook County

The Village is a member of a joint venture, the Solid Waste Agency of Northern Cook County (SWANCC), which consists of twenty-three municipalities. SWANCC is a municipal corporation and public body politic established pursuant to the Constitution of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended, (the Act). SWANCC is empowered under the Act to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members. The contract with SWANCC provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

The members form a contiguous geographic service area, which is located northwest of downtown Chicago. Under the SWANCC Agreement, additional members may join SWANCC upon the approval of each member.

SWANCC is governed by a Board of Directors, which consists of one appointed Mayor or President from each member municipality. Each Director has an equal vote. The seven-member Executive Committee of SWANCC is elected by the Board of Directors. The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves contracts, adopts resolutions providing for the issuance of bonds or notes by SWANCC, adopts by-laws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the agreement or the by-laws.

In accordance with the joint venture agreement, the Village remitted \$516,894 to SWANCC for the year ended December 31, 2018. The payments are recorded in the General Fund. The Village does not have an equity interest in SWANCC at December 31, 2018. Complete financial statements for SWANCC can be obtained from SWANCC's administrative office at 2700 Patriot Boulevard, Suite 110, Glenview, Illinois 60026, or from SWANCC's website, www.swancc.org.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS

Plan description. The Village and Library provide postemployment health care and life insurance benefits at blended premium rates for retired employees through a cost-sharing defined benefit plan administered by the Village. The benefits, benefit levels, employee contributions, and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75. The plan does not issue a separate report.

Contributions and benefits provided. The Village and Library provide continued health insurance coverage at the active employee rate to all eligible employees in accordance with ILCS, which creates an OPEB for retirees, commonly referred to as an implicit rate subsidy. To be eligible for benefits, an employee must qualify for retirement under the Village or Library's retirement plans. Elected officials are eligible for benefits if they qualify for retirement through the Illinois Municipal Retirement Fund. All health care benefits are provided through the Village's self-insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. For Village and Library employees, upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan. Retired employees are required to pay 100% of the premiums for such coverage.

Total OPEB Liability. At December 31, 2018, the Village reported a liability for its proportionate share of the total OPEB liability of \$10,741,889 and the Library reported a liability for its proportionate share of the total OPEB liability of \$203,228. The total liability was measured as of December 31, 2018, and was determined by an actuarial valuation as of December 31, 2018. The proportions of the total OPEB liability were based on the share of OPEB cost between the Village and Library, as determined by the independent actuary, for the measurement year ended December 31, 2018. At December 31, 2018, the Village and Library's proportions were 98.14% and 1.86%, respectively.

Actuarial assumptions and other inputs. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Health care participation rate	75% participation with 50% electing spouse coverage
Healthcare cost trend rates	Initial rate of 8.50%, grading down to the ultimate trend rate of 4.50% in 2027
Retirees' share of benefit-related costs	100%; The Village pays 100% of the cost of retiree and dependent coverage for disabled Police Officers and Firefighters receiving PSEBA benefits

The discount rate was based on tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Probabilities of death for participants were according to RP2014 Blue Collar base rates projected to 2018 using scale MP2018 for Police and Fire. For all others the RP2014 base rates projected to 2018 using scale MP2018 was used. No additional provision (besides those already embedded) were included for mortality improvements beyond 2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study conducted by the independent actuary.

Discount Rate. At December 31, 2018, the discount rate used to measure the total OPEB liability was a blended rate of 4.10%, which was a change from the December 31, 2017 rate of 3.44%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at December 31, 2017	<u>\$ 10,235,364</u>
Changes for the year:	
Service cost	387,795
Interest	342,521
Differences between expected and actual experience	(321,493)
Changes in assumptions or other inputs	857,650
Benefit payments	<u>(556,720)</u>
Net changes	<u>709,753</u>
Balances at December 31, 2018	<u><u>\$ 10,945,117</u></u>
Total OPEB liability - Village proportion	<u>\$ 10,741,889</u>
Total OPEB liability - Library proportion	<u>\$ 203,228</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.44% for the reporting period ended December 31, 2017, to 4.10% for the reporting period ended December 31, 2018.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the Village and Library, as well as what the Village and Library's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.10 percent) or 1-percentage-point higher (5.10 percent) than the current discount rate:

	1% Decrease (3.10%)	Discount Rate (4.10%)	1% Increase (5.10%)
Total OPEB liability - Village	\$ 11,883,405	\$ 10,741,889	\$ 9,755,490
Total OPEB liability - Library	220,162	203,228	187,205
Total OPEB liability	\$ 12,103,567	\$ 10,945,117	\$ 9,942,695

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the Village and Library, as well as what the Village and Library's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.50 percent decreasing to 3.50 percent) or 1-percentage-point higher (9.50 percent decreasing to 5.50 percent) than the current healthcare cost trend rates:

	1% Decrease (7.50% Decreasing to 3.50%)	Healthcare Cost Trend Rates (8.50% Decreasing to 4.50%)	1% Increase (9.50% Decreasing to 5.50%)
Total OPEB liability - Village	\$ 9,564,192	\$ 10,741,889	\$ 12,160,974
Total OPEB liability - Library	180,092	203,228	230,272
Total OPEB liability	\$ 9,744,284	\$ 10,945,117	\$ 12,391,246

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

OPEB EXPENSE AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

For the year ended December 31, 2018, the Village and Library recognized OPEB expense of \$783,903. At December 31, 2018, the Village and Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Village:</i>		
Difference between expected and actual experience	\$ -	\$ 283,989
Assumption changes	<u>757,599</u>	<u>-</u>
Total	<u>\$ 757,599</u>	<u>\$ 283,989</u>
<i>Glenview Library:</i>		
Difference between expected and actual experience	\$ -	\$ 5,373
Assumption changes	<u>14,333</u>	<u>-</u>
Total	<u>\$ 14,333</u>	<u>\$ 5,373</u>
<i>Total:</i>		
Difference between expected and actual experience	\$ -	\$ 289,362
Assumption changes	<u>771,932</u>	<u>-</u>
Total	<u>\$ 771,932</u>	<u>\$ 289,362</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Village	Glenview Library	Total
2019	\$ 52,592	\$ 995	\$ 53,587
2020	52,592	995	53,587
2021	52,592	995	53,587
2022	52,592	995	53,587
2023	52,592	995	53,587
Thereafter	<u>210,650</u>	<u>3,985</u>	<u>214,635</u>
Total	<u>\$ 473,610</u>	<u>\$ 8,960</u>	<u>\$ 482,570</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

F. TAX ABATEMENT

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The Village is disclosing all abatement agreements individually.

In 2000, the Village entered into an economic development agreement with a local retailer who wished to relocate its operations to the Village. Under the terms of the agreement, the Village will rebate a portion of local sales tax receipts generated by the retailer over a base amount. The agreement is contingent on the retailer maintaining their facility within the Village for a period of at least fifteen years from the effective date of January 1, 2015 per the second addendum to the original agreement executed in 2000. In fiscal year 2018, the Village made payments to the retailer totaling \$2,531,299 in accordance with the terms of this agreement.

In 2014, a retailer finished construction of a new multi-vehicle brand dealership and opened its operation in the Village. Under an economic incentive agreement entered into by the Village and the retailer, every year upon the generation of a minimum amount of gross revenue through sales a portion of the local sales tax receipts received by the Village is rebated back to the retailer. In fiscal year 2018, the Village made payments to the retailer totaling \$164,784 in accordance with the terms of this agreement.

Village property tax revenues are impacted by certain reduced assessments granted by the County of Cook in conjunction with the Village Board for the development or redevelopment of commercial and industrial properties. The properties receive a real estate tax incentive through a reduction in the assessment from the standard rate to a reduced rate for a period of time. Although tax revenues are not reduced in the whole, those properties receive a reduced bill. The total estimated impact of these incentives to the Village is a reduction in property taxes for those properties in the amount of \$229,594.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2018

NOTE IV - OTHER INFORMATION (cont.)

G. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 87, *Leases*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interest an amendment of GASB Statements No 14 and No. 61*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF GLENVIEW

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS Last Four Fiscal Years

	2015			2016		
	Village	Library	Total	Village	Library	Total
Total pension liability						
Service cost	\$ 1,441,366	\$ 379,030	\$ 1,820,396	\$ 1,450,778	\$ 360,306	\$ 1,811,084
Interest	6,215,187	472,222	6,687,409	5,875,309	1,459,156	7,334,465
Differences between expected and actual experience	1,054,984	277,425	1,332,409	71,975	17,875	89,850
Changes of assumptions	2,594,608	682,293	3,276,901	107,863	26,788	134,651
Benefit payments, including refunds of member contributions	<u>(3,299,534)</u>	<u>(867,665)</u>	<u>(4,167,199)</u>	<u>(3,638,198)</u>	<u>(903,561)</u>	<u>(4,541,759)</u>
Net change in total pension liability	8,006,611	943,305	8,949,916	3,867,727	960,564	4,828,291
Total pension liability - beginning	<u>71,529,140</u>	<u>18,809,714</u>	<u>90,338,854</u>	<u>79,535,751</u>	<u>19,753,019</u>	<u>99,288,770</u>
Total pension liability - ending	<u>\$ 79,535,751</u>	<u>\$ 19,753,019</u>	<u>\$ 99,288,770</u>	<u>\$ 83,403,478</u>	<u>\$ 20,713,583</u>	<u>\$ 104,117,061</u>
Plan fiduciary net position						
Employer contributions	\$ 1,714,020	\$ 450,728	\$ 2,164,748	\$ 1,754,574	\$ 435,755	\$ 2,190,329
Employee contributions	578,749	152,191	730,940	532,041	248,514	780,555
Net investment income	5,000,601	152,829	5,153,430	354,242	87,978	442,220
Benefit payments, including refunds of member contributions	(3,299,534)	(867,665)	(4,167,199)	(3,638,198)	(903,561)	(4,541,759)
Other (net transfer)	<u>181,595</u>	<u>47,753</u>	<u>229,348</u>	<u>444,375</u>	<u>110,362</u>	<u>554,737</u>
Net change in plan fiduciary net position	4,175,431	(64,164)	4,111,267	(552,966)	(20,952)	(573,918)
Plan fiduciary net position - beginning	<u>67,395,507</u>	<u>17,722,710</u>	<u>85,118,217</u>	<u>71,570,938</u>	<u>17,658,546</u>	<u>89,229,484</u>
Plan fiduciary net position - ending	<u>\$ 71,570,938</u>	<u>\$ 17,658,546</u>	<u>\$ 89,229,484</u>	<u>\$ 71,017,972</u>	<u>\$ 17,637,594</u>	<u>\$ 88,655,566</u>
Employer's net pension (asset) liability	<u>\$ 7,964,813</u>	<u>\$ 2,094,473</u>	<u>\$ 10,059,286</u>	<u>\$ 12,385,506</u>	<u>\$ 3,075,989</u>	<u>\$ 15,461,495</u>
Plan fiduciary net position as a percentage of the total pension liability			89.87%			85.15%
Covered payroll			\$ 16,154,258			\$ 17,008,659
Employer's net pension (asset) liability as a percentage of covered payroll			62.27%			90.90%

Notes to Schedule:

The Village implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available. The Village utilizes the IMRF report as of the prior fiscal year end date.

2017			2018		
Village	Library	Total	Village	Library	Total
\$ 1,364,711	\$ 360,098	\$ 1,724,809	\$ 1,354,683	\$ 363,346	\$ 1,718,029
6,067,722	1,601,054	7,668,776	6,284,484	1,685,590	7,970,074
(459,967)	70,733	(389,234)	(2,169,603)	573,104	(1,596,499)
(215,882)	(56,963)	(272,845)	(2,669,227)	(715,925)	(3,385,152)
<u>(3,886,045)</u>	<u>(1,025,388)</u>	<u>(4,911,433)</u>	<u>(4,241,230)</u>	<u>(815,755)</u>	<u>(5,056,985)</u>
2,870,539	949,534	3,820,073	(1,440,893)	1,090,360	(350,533)
<u>83,403,478</u>	<u>20,713,583</u>	<u>104,117,061</u>	<u>86,274,017</u>	<u>21,663,117</u>	<u>107,937,134</u>
<u>\$ 86,274,017</u>	<u>\$ 21,663,117</u>	<u>\$ 107,937,134</u>	<u>\$ 84,833,124</u>	<u>\$ 22,753,477</u>	<u>\$ 107,586,601</u>

\$ 1,666,519	\$ 439,734	\$ 2,106,253	\$ 1,637,281	\$ 439,142	\$ 2,076,423
601,714	158,771	760,485	578,252	155,095	733,347
4,863,653	1,283,344	6,146,997	12,166,520	4,368,532	16,535,052
(3,886,045)	(1,025,388)	(4,911,433)	(4,241,230)	(815,755)	(5,056,985)
<u>578,779</u>	<u>152,719</u>	<u>731,498</u>	<u>(1,972,898)</u>	<u>(529,160)</u>	<u>(2,502,058)</u>
3,824,620	1,009,180	4,833,800	8,167,925	3,617,854	11,785,779
<u>71,017,972</u>	<u>17,637,594</u>	<u>88,655,566</u>	<u>74,842,592</u>	<u>18,646,774</u>	<u>93,489,366</u>
<u>\$ 74,842,592</u>	<u>\$ 18,646,774</u>	<u>\$ 93,489,366</u>	<u>\$ 83,010,517</u>	<u>\$ 22,264,628</u>	<u>\$ 105,275,145</u>

<u>\$ 11,431,425</u>	<u>\$ 3,016,343</u>	<u>\$ 14,447,768</u>	<u>\$ 1,822,607</u>	<u>\$ 488,849</u>	<u>\$ 2,311,456</u>
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86.61% 97.85%

\$ 16,327,538 \$ 16,293,001

88.49% 14.19%

VILLAGE OF GLENVIEW

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS Last Four Fiscal Years

	2015			2016		
	Village	Library	Total	Village	Library	Total
Actuarially determined contribution	\$ 1,699,565	\$ 446,928	\$ 2,146,493	\$ 1,687,223	\$ 419,029	\$ 2,106,252
Contributions in relation to the actuarially determined contribution	<u>(1,734,274)</u>	<u>(456,055)</u>	<u>(2,190,329)</u>	<u>(1,687,224)</u>	<u>(419,029)</u>	<u>(2,106,253)</u>
Contribution deficiency (excess)	<u>\$ (34,709)</u>	<u>\$ (9,127)</u>	<u>\$ (43,836)</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>
Covered payroll			\$ 17,008,659			\$ 16,327,538
Contributions as a percentage of covered payroll			12.88%			12.90%

Notes to Schedule:

The Village implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2014 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	26-year closed period
Asset valuation method	5-Year Smoothed Market; 20% corridor
Inflation	2.75%
Salary increases	3.75% to 14.50% including inflation
Investment rate of return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).

Other information:

There were no benefit changes during the year.

2017			2018		
Village	Library	Total	Village	Library	Total
\$ 1,606,360	\$ 427,007	\$ 2,033,367	\$ 1,579,391	\$ 419,838	\$ 1,999,229
<u>(1,640,374)</u>	<u>(436,049)</u>	<u>(2,076,423)</u>	<u>(1,625,477)</u>	<u>(432,089)</u>	<u>(2,057,566)</u>
\$ (34,014)	\$ (9,042)	\$ (43,056)	\$ (46,086)	\$ (12,251)	\$ (58,337)
		\$ 16,293,001			\$ 16,306,927
		12.74%			12.62%

VILLAGE OF GLENVIEW

POLICE PENSION FUND

SCHEDULE OF CHANGES IN THE VILLAGE'S NET PENSION LIABILITY AND RELATED RATIOS Last Five Fiscal Years

	2014	2015
Total pension liability		
Service cost	\$ 1,674,658	\$ 2,025,748
Interest	5,490,500	6,368,405
Differences between expected and actual experience	-	(4,142,795)
Changes of assumptions	-	898,895
Contributions - buy back	-	49,495
Benefit payments, including refunds of member contributions	(3,274,551)	(3,665,231)
Net change in total pension liability	3,890,607	1,534,517
Total pension liability - beginning	86,893,481	90,784,088
Total pension liability - ending (a)	\$ 90,784,088	\$ 92,318,605
Plan fiduciary net position		
Employer contributions	\$ 1,953,494	\$ 7,494,545
Employee contributions	686,942	728,210
Buy back contributions	-	49,495
Net investment income	2,799,434	(2,979)
Benefit payments, including refunds of member contributions	(3,274,551)	(3,665,231)
Administration	(45,490)	(51,118)
Net change in plan fiduciary net position	2,119,829	4,552,922
Plan fiduciary net position - beginning	62,083,784	64,203,613
Plan fiduciary net position - ending (b)	\$ 64,203,613	\$ 68,756,535
Village's net pension liability - ending (a) - (b)	\$ 26,580,475	\$ 23,562,070
Plan fiduciary net position as a percentage of the total pension liability	70.72%	74.48%
Covered payroll	\$ 7,055,218	\$ 6,985,724
Village's net pension liability as a percentage of covered payroll	376.75%	337.29%

Notes to Schedule:

Changes of assumptions. For measurement date December 31, 2016, the discount rate was changed from 7.00% as of December 31, 2015 to 6.75% as of December 31, 2016.

The Pension implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is not available.

<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ 1,601,139	\$ 1,751,973	\$ 1,647,496
6,436,190	6,727,271	7,022,152
215,928	386,681	137,917
3,376,901	-	1,409,870
-	-	56,462
<u>(3,948,281)</u>	<u>(4,178,350)</u>	<u>(4,607,357)</u>
7,681,877	4,687,575	5,666,540
<u>92,318,605</u>	<u>100,000,482</u>	<u>104,688,057</u>
<u>\$ 100,000,482</u>	<u>\$ 104,688,057</u>	<u>\$ 110,354,597</u>

\$ 2,497,041	\$ 2,492,386	\$ 2,470,705
812,961	712,431	695,012
-	-	56,462
3,937,691	8,439,097	(3,589,649)
(3,948,281)	(4,178,350)	(4,607,357)
<u>(50,482)</u>	<u>(57,057)</u>	<u>(61,122)</u>
3,248,930	7,408,507	(5,035,949)
<u>68,756,535</u>	<u>72,005,465</u>	<u>79,413,972</u>
<u>\$ 72,005,465</u>	<u>\$ 79,413,972</u>	<u>\$ 74,378,023</u>

<u>\$ 27,995,017</u>	<u>\$ 25,274,085</u>	<u>\$ 35,976,574</u>
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72.01%	75.86%	67.40%
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\$ 7,123,493	\$ 6,890,888	\$ 6,725,646
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393.00%	366.78%	534.92%
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VILLAGE OF GLENVIEW

POLICE PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last Ten Fiscal Years

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Actuarially determined contribution	\$ 933,477	\$ 1,370,885	\$ 1,347,587	\$ 1,569,531
Contributions in relation to the actuarially determined contribution	1,168,933	1,802,629	1,767,986	1,812,692
Contribution deficiency (excess)	<u>\$ (235,456)</u>	<u>\$ (431,744)</u>	<u>\$ (420,399)</u>	<u>\$ (243,161)</u>
Covered payroll	\$ 5,847,732	\$ 5,855,973	\$ 6,091,656	\$ 6,136,593
Contributions as a percentage of covered payroll	19.99%	30.78%	29.02%	29.54%

Notes to Schedule:

The Plan implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is derived from actuarial valuations developed in conformity with GASB Statement No. 25 and 27.

Valuation date: Actuarially determined contributions are calculated as of December 31 of the current fiscal year.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Asset valuation method	Market value
Inflation	2.50%
Salary increases	Age based from 3.62% to 7.36%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Mortality	Mortality rates were based on the RP-2000 Combined Healthy Mortality with blue collar adjustment, projected to the valuation date using Scale BB.

2013	2014	2015	2016	2017	2018
\$ 1,812,556	\$ 1,921,637	\$ 1,957,880	\$ 3,224,497	\$ 2,337,883	\$ 2,448,164
1,632,373	1,953,494	7,494,545	2,497,041	2,492,386	2,470,705
<u>\$ 180,183</u>	<u>\$ (31,857)</u>	<u>\$ (5,536,665)</u>	<u>\$ 727,456</u>	<u>\$ (154,503)</u>	<u>\$ (22,541)</u>
\$ 6,359,627	\$ 7,055,218	\$ 6,985,724	\$ 7,123,493	\$ 6,890,888	\$ 6,725,646
25.67%	27.69%	107.28%	35.05%	36.17%	36.74%

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

POLICE PENSION FUND
SCHEDULE OF INVESTMENT RETURNS
Last Four Fiscal Years

	2014	2015	2016	2017	2018
Annual money-weighted rate of return, net of investment expense	4.58%	0.06%	5.80%	11.99%	-4.63%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2014.
Information prior to fiscal year 2014 is not available.

VILLAGE OF GLENVIEW

FIREFIGHTERS' PENSION FUND

SCHEDULE OF CHANGES IN THE VILLAGE'S NET PENSION LIABILITY AND RELATED RATIOS

Last Five Fiscal Years

	2014	2015
Total pension liability		
Service cost	\$ 1,977,800	\$ 1,761,875
Interest	7,079,887	7,367,177
Differences between expected and actual experience	-	2,444,216
Changes of assumptions	-	2,698,985
Benefit payments, including refunds of member contributions	(4,862,207)	(5,327,947)
Net change in total pension liability	4,195,480	8,944,306
Total pension liability - beginning	100,084,722	104,280,202
Total pension liability - ending (a)	\$ 104,280,202	\$ 113,224,508
Plan fiduciary net position		
Employer contributions	\$ 3,134,768	\$ 10,309,348
Employee contributions	751,554	750,195
Other contributions	-	-
Net investment income	4,274,117	817,749
Benefit payments, including refunds of member contributions	(4,862,207)	(5,327,947)
Administration	(44,601)	(82,809)
Net change in plan fiduciary net position	3,253,631	6,466,536
Plan fiduciary net position - beginning	62,072,386	65,326,017
Plan fiduciary net position - ending (b)	\$ 65,326,017	\$ 71,792,553
Village's net pension liability - ending (a) - (b)	\$ 38,954,185	\$ 41,431,955
Plan fiduciary net position as a percentage of the total pension liability	62.64%	63.41%
Covered payroll	\$ 7,058,973	\$ 7,926,515
Village's net pension liability as a percentage of covered payroll	551.84%	522.70%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is not available.

<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ 1,890,273	\$ 2,022,592	\$ 2,086,295
7,728,761	8,377,782	8,688,900
(2,178,162)	2,444	(229,937)
7,605,249	-	-
<u>(5,627,277)</u>	<u>(5,921,500)</u>	<u>(5,995,055)</u>
9,418,844	4,481,318	4,550,203
<u>113,224,508</u>	<u>122,643,352</u>	<u>127,124,670</u>
<u>\$ 122,643,352</u>	<u>\$ 127,124,670</u>	<u>\$ 131,674,873</u>

\$ 4,016,250	\$ 3,839,494	\$ 4,048,725
782,515	783,767	814,043
-	18,091	-
4,765,957	10,455,191	(3,987,265)
(5,627,277)	(5,921,500)	(5,995,055)
<u>(68,045)</u>	<u>(69,391)</u>	<u>(69,772)</u>
3,869,400	9,105,652	(5,189,324)
<u>71,792,553</u>	<u>75,661,953</u>	<u>84,767,605</u>
<u>\$ 75,661,953</u>	<u>\$ 84,767,605</u>	<u>\$ 79,578,281</u>

<u>\$ 46,981,399</u>	<u>\$ 42,357,065</u>	<u>\$ 52,096,592</u>
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61.69%	66.68%	60.44%
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\$ 8,077,068	\$ 8,359,765	\$ 8,587,330
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581.66%	506.68%	606.67%
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VILLAGE OF GLENVIEW

FIREFIGHTERS' PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last Ten Fiscal Years

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Actuarially determined contribution	\$ 1,987,548	\$ 1,941,060	\$ 2,160,105	\$ 2,420,075
Contributions in relation to the actuarially determined contribution	<u>1,985,871</u>	<u>2,541,870</u>	<u>2,806,961</u>	<u>2,926,010</u>
Contribution deficiency (excess)	<u>\$ 1,677</u>	<u>\$ (600,810)</u>	<u>\$ (646,856)</u>	<u>\$ (505,935)</u>
Covered payroll	\$ 6,519,762	\$ 6,621,473	\$ 6,926,020	\$ 6,439,694
Contributions as a percentage of covered payroll	30.46%	38.39%	40.53%	45.44%

Notes to Schedule:

The Plan implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is derived from actuarial valuations developed in conformity with GASB Statement No. 25 and 27.

Valuation date: Actuarially determined contributions are calculated as of December 31 of the current fiscal year.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Asset valuation method	Market value
Inflation	2.50%
Salary increases	4.00 - 7.50%
Investment rate of return	7.00%
Retirement age	115% of L&A 2016 Illinois Firefighters Retirement Rates Capped at age 62
Mortality	RP-2014 Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate

2013	2014	2015	2016	2017	2018
\$ 2,985,212	\$ 2,733,414	\$ 3,739,508	\$ 3,974,237	\$ 3,590,168	\$ 4,011,045
<u>3,116,164</u>	<u>3,134,768</u>	<u>10,309,348</u>	<u>4,016,250</u>	<u>3,839,494</u>	<u>4,048,725</u>
<u>\$ (130,952)</u>	<u>\$ (401,354)</u>	<u>\$ (6,569,840)</u>	<u>\$ (42,013)</u>	<u>\$ (249,326)</u>	<u>\$ (37,680)</u>
\$ 6,737,119	\$ 7,058,973	\$ 7,926,515	\$ 8,077,068	\$ 8,359,765	\$ 8,587,330
46.25%	44.41%	130.06%	49.72%	45.93%	47.15%

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

FIREFIGHTERS' PENSION FUND
SCHEDULE OF INVESTMENT RETURNS
Last Five Fiscal Years

	2014	2015	2016	2017	2018
Annual money-weighted rate of return, net of investment expense	6.95%	1.19%	6.64%	13.82%	-4.72%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2014.
Information prior to fiscal year 2014 is not available.

VILLAGE OF GLENVIEW
OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY
AND RELATED RATIOS
Most Recent Fiscal Year

	2018
Total OPEB liability	
Service cost	\$ 387,795
Interest	342,521
Differences between expected and actual experience	(321,493)
Changes of assumptions	857,650
Benefit payments, including refunds of member contributions	<u>(556,720)</u>
Net change in total OPEB liability	709,753
Total OPEB liability - beginning	<u>10,235,364</u>
Total OPEB liability - ending	<u><u>\$ 10,945,117</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
Covered payroll	\$ 24,845,812
Village's total OPEB liability as a percentage of covered payroll	44.05%

Notes to Schedule:

The Village implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

The information presented above includes the total OPEB liability for the Village and Library.

VILLAGE OF GLENVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
TAXES					
Property	\$ 12,055,614	\$ 12,055,614	\$ 12,214,618	\$ 159,004	\$ 11,892,712
Other Taxes	14,487,831	14,487,831	15,699,176	1,211,345	14,885,856
Licenses and Permits	2,469,000	2,469,000	2,810,054	341,054	2,451,693
Charges for Services	11,428,539	11,428,539	12,238,955	810,416	12,459,200
Fines, Forfeitures and Penalties	199,500	199,500	130,281	(69,219)	211,592
Intergovernmental	27,283,732	27,283,732	28,521,321	1,237,589	28,562,583
Investment Income	264,209	264,209	607,296	343,087	332,462
Total					
Revenues	<u>68,188,425</u>	<u>68,188,425</u>	<u>72,221,701</u>	<u>4,033,276</u>	<u>70,796,098</u>
EXPENDITURES					
Current:					
General Government	19,524,897	19,610,948	17,940,634	1,670,314	17,820,637
Public Works	8,862,277	9,030,642	8,233,133	797,509	8,755,999
Public Safety	30,169,331	30,335,802	29,782,200	553,602	29,458,875
Development	3,383,935	3,870,697	3,740,393	130,304	3,507,512
Capital Outlay	-	-	18,618	(18,618)	725,398
Total					
Expenditures	<u>61,940,440</u>	<u>62,848,089</u>	<u>59,714,978</u>	<u>3,133,111</u>	<u>60,268,421</u>
Excess of revenues over expenditures	<u>6,247,985</u>	<u>5,340,336</u>	<u>12,506,723</u>	<u>7,166,387</u>	<u>10,527,677</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	872,321	872,321	1,285,171	412,850	1,040,685
Transfers Out	<u>(7,456,182)</u>	<u>(7,646,813)</u>	<u>(7,700,670)</u>	<u>(53,857)</u>	<u>(7,299,816)</u>
Total Other Financing Sources (Uses)	<u>(6,583,861)</u>	<u>(6,774,492)</u>	<u>(6,415,499)</u>	<u>358,993</u>	<u>(6,259,131)</u>
Net Change in Fund Balance	<u>\$ (335,876)</u>	<u>\$ (1,434,156)</u>	6,091,224	<u>\$ 7,525,380</u>	4,268,546
FUND BALANCE - Beginning of Year			<u>29,758,892</u>		<u>25,490,346</u>
FUND BALANCE - END OF YEAR			<u>\$ 35,850,116</u>		<u>\$ 29,758,892</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF GLENVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - SPECIAL TAX ALLOCATION FUND - MAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018					2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget		
	Original	Final				
REVENUES						
Property Taxes -						
Incremental	\$ 32,802,680	\$ 32,802,680	\$ 34,341,818	\$ 1,539,138		\$ 33,410,224
Intergovernmental -						
Miscellaneous	98,846	98,846	160,973	62,127		315,822
Charges for Services	507,816	507,816	507,816	-		204,945
Investment Income	84,000	84,000	640,015	556,015		336,297
Miscellaneous	-	-	34,843	34,843		-
Total Revenues	<u>33,493,342</u>	<u>33,493,342</u>	<u>35,685,465</u>	<u>2,192,123</u>		<u>34,267,288</u>
EXPENDITURES						
General Government						
Personnel	353,789	353,789	340,382	13,407		332,284
Contractual						
Services	22,786,179	22,786,179	22,620,554	165,625		22,206,441
Commodities	115,950	115,950	66,048	49,902		78,167
Other Charges	242,118	242,118	241,760	358		242,852
Total general government	<u>23,498,036</u>	<u>23,498,036</u>	<u>23,268,744</u>	<u>229,292</u>		<u>22,859,744</u>
Debt Service						
Principal	6,965,938	6,965,938	6,965,938	-		6,850,938
Interest and Fiscal						
Charges	788,948	788,948	1,071,320	(282,372)		1,060,895
Total Expenditures	<u>31,252,922</u>	<u>31,252,922</u>	<u>31,306,002</u>	<u>(53,080)</u>		<u>30,771,577</u>
Excess of revenues over expenditures	<u>2,240,420</u>	<u>2,240,420</u>	<u>4,379,463</u>	<u>2,139,043</u>		<u>3,495,711</u>
OTHER FINANCING SOURCES (USES)						
Transfers Out	(297,321)	(2,605,034)	(1,420,533)	1,184,501		(308,798)
Total Other Financing Sources (Uses)	<u>(297,321)</u>	<u>(2,605,034)</u>	<u>(1,420,533)</u>	<u>1,184,501</u>		<u>(308,798)</u>
Net Change in Fund Balance	<u>\$ 1,943,099</u>	<u>\$ (364,614)</u>	2,958,930	<u>\$ 3,323,544</u>		3,186,913
FUND BALANCE (DEFICIT) - Beginning of Year			(5,729,380)			(8,916,293)
FUND BALANCE (DEFICIT) - END OF YEAR			<u>\$ (2,770,450)</u>			<u>\$ (5,729,380)</u>

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended December 31, 2018

BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The enterprise, internal service, and pension trust funds are adopted on the accrual basis, except principal expense and capital expenditures are budgeted, and depreciation expense is not budgeted. The budget is as amended by the Board of Trustees. All annual appropriations lapse at fiscal year end.

1. All departments of the Village submit requests for budget to the Village's manager so that a budget may be prepared. The budget is prepared by fund and includes information on the past year, current estimates, and requested budgets for the next fiscal year.
2. The proposed budget is presented to the governing body, the Village Board, for review. The Village Board holds public hearings and may add to, subtract from, or change budgets, but may not change the form of the budget.
3. The budget is legally enacted by the Board of Trustees.
4. The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures/expenses of any fund must be approved by the Village Board.
5. The level of control (the level at which expenditures may not exceed the budget) is at the fund level. Expenditures may not legally exceed budgets at the fund level.

SUPPLEMENTARY INFORMATION

GOVERNMENTAL FUND DESCRIPTIONS MAJOR GENERAL AND SPECIAL REVENUE FUNDS

Note that summaries of the General Fund and the major special revenue funds are provided in the required supplementary information section.

General Fund - a governmental fund used to account for the acquisition and use of resources which are not accounted for in other fund types.

Special Tax Allocation Fund - a special revenue fund used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at The Glen, (formerly referred to as Glenview Naval Air Station) and the 'Make-Whole' payments to core jurisdictions within the boundaries of the Tax Increment District. The core jurisdictions consist of: the Village of Glenview, School District 34, School District 225, the Glenview Park District, and the Glenview Public Library, a component unit of the Village. This fund also accounts for the service and incentive fees within the Tax Increment District.

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
 BUDGET AND ACTUAL - GENERAL FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
LOCAL TAXES				
Property Taxes for Village				
Current Year	\$ 2,125,852	\$ 2,125,852	\$ 2,172,548	\$ 2,063,393
Prior Year □	(36,000)	(36,000)	(28,105)	(35,412)
Property Taxes - Debt Service				
Current Year	1,823,196	1,823,196	1,862,789	1,840,888
Prior Year	(25,000)	(25,000)	(26,315)	(32,783)
Property Taxes - Police and Firefighters' Pension	6,486,660	6,486,660	6,519,429	6,331,880
Property Taxes - Other Village Pensions	1,680,906	1,680,906	1,714,272	1,724,746
Total Property Taxes	<u>12,055,614</u>	<u>12,055,614</u>	<u>12,214,618</u>	<u>11,892,712</u>
Other Taxes				
Utility Taxes				
Natural Gas	1,306,000	1,306,000	1,544,189	1,331,886
Electricity	2,249,217	2,249,217	2,240,268	2,137,495
Telecommunications	1,710,365	1,710,365	1,684,979	1,841,387
Hotel Room Tax	950,000	950,000	1,226,717	1,030,331
Amusement Tax	100,000	100,000	111,424	109,304
Home Rule Sales Tax	8,141,249	8,141,249	8,849,722	8,401,525
Business District Tax	30,000	30,000	37,815	32,938
Miscellaneous Tax	1,000	1,000	4,062	990
Total Other Taxes	<u>14,487,831</u>	<u>14,487,831</u>	<u>15,699,176</u>	<u>14,885,856</u>
Total Local Taxes	<u>26,543,445</u>	<u>26,543,445</u>	<u>27,913,794</u>	<u>26,778,568</u>
LICENSES AND PERMITS				
Business Licenses	40,000	40,000	29,565	28,845
Liquor Licenses	200,000	200,000	197,133	130,154
Building Permits	2,100,000	2,100,000	2,335,044	2,018,060
Contractor's Fees	55,000	55,000	11,353	26,203
Engineering Fees	50,000	50,000	212,716	211,959
Oversized Vehicle Permits	16,000	16,000	18,915	28,365
Plan Fees	8,000	8,000	5,328	8,107
Total Licenses and Permits	<u>2,469,000</u>	<u>2,469,000</u>	<u>2,810,054</u>	<u>2,451,693</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
CHARGES FOR SERVICES				
Dog Impound Fees	\$ 1,000	\$ 1,000	\$ 1,950	\$ 1,900
Lease Fees	861,747	861,747	837,374	867,075
Natural Gas Franchise Fees	39,915	39,915	34,836	39,915
Cable Franchise Fees	757,500	757,500	805,917	848,675
Bidder Fees	1,000	1,000	395	960
Development Fees	3,288	3,288	3,288	164,605
Insurance Reimbursements	1,649,431	1,649,431	1,614,381	1,899,511
Copies	3,500	3,500	-	1,553
Special Event Fees	1,000	1,000	1,300	975
Inspection Fees	38,000	38,000	46,880	34,640
Refuse and Recycling Charges				
Bin Sales	-	-	1,209	-
Yard Waste Sticker Sales	3,500	3,500	3,184	3,600
Tipping Fees	850,000	850,000	890,300	892,642
SWANCC Recycling Incentive	-	-	1,537	7,926
Joint Dispatch Charges				
911 Surcharge	635,000	635,000	1,042,664	630,405
Fire Communication	15,889	15,889	15,889	15,889
Dispatch Services	6,026,970	6,026,970	6,226,028	6,473,054
Other Service Charges				
Police Extra Duty	203,693	203,693	223,528	204,675
Reimbursements	50,000	50,000	158,572	76,980
Other Charges - Supervision	7,834	7,834	5,989	6,937
Miscellaneous	65,796	65,796	73,561	56,739
Administrative Fees for Governmental Funds				
Library Fund	123,476	123,476	133,946	116,426
SWANCC Host Community Fees	90,000	90,000	116,227	114,118
Total Charges for Services	<u>11,428,539</u>	<u>11,428,539</u>	<u>12,238,955</u>	<u>12,459,200</u>
FINES AND FORFEITURES				
Traffic Fines	115,500	115,500	85,310	105,675
Other Fines	84,000	84,000	44,971	105,917
Total Fines and Forfeitures	<u>199,500</u>	<u>199,500</u>	<u>130,281</u>	<u>211,592</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
INTERGOVERNMENTAL				
Glenbrook Fire Protection District	\$ 2,279,937	\$ 2,279,937	\$ 2,220,662	\$ 3,446,197
Village of Golf Fire Protection Services	164,000	164,000	142,999	170,797
Road and Bridge Taxes				
Current Year	464,600	464,600	352,741	406,913
Prior Year	(3,535)	(3,535)	(4,491)	(6,499)
Sales Tax	17,173,545	17,173,545	18,072,001	17,223,884
Property Replacement Tax	162,711	162,711	203,235	248,714
Illinois Income Tax	4,271,032	4,271,032	4,508,718	4,075,812
Local Use Tax	1,173,008	1,173,008	1,373,010	1,172,235
Make-Whole Payment	1,598,434	1,598,434	1,607,145	1,559,393
Other intergovernmental grant proceeds	-	-	45,301	265,137
Total intergovernmental	<u>27,283,732</u>	<u>27,283,732</u>	<u>28,521,321</u>	<u>28,562,583</u>
INVESTMENT INCOME				
Investment Income	164,549	164,549	477,824	225,985
Interest - Savings	99,660	99,660	129,472	106,477
Total Investment Income	<u>264,209</u>	<u>264,209</u>	<u>607,296</u>	<u>332,462</u>
OTHER FINANCING SOURCES				
Transfers In				
Wholesale Water Fund	325,000	325,000	325,000	325,000
Special Tax Allocation Fund	297,321	297,321	297,321	308,798
Insurance and Risk Fund	250,000	250,000	250,000	403,917
Village Permanent Fund	-	-	412,347	-
Corporate Purpose Bonds Fund	-	-	503	2,970
Total Other Financing Sources	<u>872,321</u>	<u>872,321</u>	<u>1,285,171</u>	<u>1,040,685</u>
 Total Revenues and Other Financing Sources	 <u>\$ 69,060,746</u>	 <u>\$ 69,060,746</u>	 <u>\$ 73,506,872</u>	 <u>\$ 71,836,783</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
GENERAL GOVERNMENT				
Village Board of Trustees				
President and Board				
Personnel	\$ 8,720	\$ 8,720	\$ 11,478	\$ 8,757
Contractual Services	49,293	49,293	43,818	39,943
Commodities	350	350	-	12,456
Total President and Board	<u>58,363</u>	<u>58,363</u>	<u>55,296</u>	<u>61,156</u>
Special Board Appropriations				
Personnel	66,741	66,741	16,296	65,587
Contractual Services	316,542	316,542	311,070	286,478
Commodities	2,000	2,000	810	17,910
Total Special Board Appropriations	<u>385,283</u>	<u>385,283</u>	<u>328,176</u>	<u>369,975</u>
Total Village Board of Trustees	<u>443,646</u>	<u>443,646</u>	<u>383,472</u>	<u>431,131</u>
Village Manager's Office				
Administration Division				
Personnel	693,758	704,240	701,870	694,330
Contractual Services	17,165	17,165	31,548	44,861
Other Charges	10,575	10,575	581	4,862
Total Administration Division	<u>721,498</u>	<u>731,980</u>	<u>733,999</u>	<u>744,053</u>
Human Resources Division				
Personnel	261,889	264,887	264,894	290,772
Contractual Services	141,857	141,857	125,125	94,669
Commodities	2,000	2,000	492	652
Other Charges	1,512,541	1,512,541	1,447,836	1,492,010
Total Human Resources Division	<u>1,918,287</u>	<u>1,921,285</u>	<u>1,838,347</u>	<u>1,878,103</u>
Communications Division				
Personnel	183,546	183,546	199,878	172,729
Contractual Services	87,620	92,620	78,394	79,758
Commodities	2,410	2,410	1,622	2,159
Other Charges	1,900	1,900	511	363
Total Communications Division	<u>275,476</u>	<u>280,476</u>	<u>280,405</u>	<u>255,009</u>
Legal Division				
Contractual Services	548,044	548,044	434,662	564,008
Total Legal Division	<u>548,044</u>	<u>548,044</u>	<u>434,662</u>	<u>564,008</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
 BUDGET AND ACTUAL - GENERAL FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
GENERAL GOVERNMENT (cont.)				
Village Manager's Office (cont.)				
Joint Dispatch Division				
Personnel	\$ 5,746,311	\$ 5,762,726	\$ 5,554,720	\$ 5,029,056
Contractual Services	178,294	178,294	169,837	230,512
Commodities	33,200	33,200	26,226	26,093
Other Charges	233,704	570,251	246,031	442,596
Total Joint Dispatch Division	<u>6,191,509</u>	<u>6,544,471</u>	<u>5,996,814</u>	<u>5,728,257</u>
Total Village Manager's Office	<u>9,654,814</u>	<u>10,026,256</u>	<u>9,284,227</u>	<u>9,169,430</u>
Administrative Services				
Administration				
Personnel	280,236	291,579	322,966	382,339
Contractual Services	2,584	2,584	3,022	2,344
Other Charges	5,746	5,746	3,045	9,928
Total Administration	<u>288,566</u>	<u>299,909</u>	<u>329,033</u>	<u>394,611</u>
Finance				
Personnel	639,738	648,824	561,999	654,039
Contractual Services	990,709	990,709	1,003,748	1,023,168
Commodities	800	800	434	-
Other Charges	13,385	13,385	3,160	1,074
Total Finance	<u>1,644,632</u>	<u>1,653,718</u>	<u>1,569,341</u>	<u>1,678,281</u>
General Government				
Personnel	315,726	17,743	-	-
Contractual Services	3,028,876	3,028,876	3,047,630	2,991,330
Commodities	46,682	46,682	36,315	49,368
Other Charges	655,466	645,466	206,547	7,323
Total General Government	<u>4,046,750</u>	<u>3,738,767</u>	<u>3,290,492</u>	<u>3,048,021</u>
Resolution Center				
Personnel	377,680	379,843	363,937	359,256
Contractual Services	16,729	16,729	-	44,307
Other Charges	1,300	1,300	-	-
Total Resolution Center	<u>395,709</u>	<u>397,872</u>	<u>363,937</u>	<u>403,563</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
GENERAL GOVERNMENT (cont.)				
Administrative Services (cont.)				
CADD Operations				
Personnel	\$ -	\$ -	\$ -	\$ 66,438
Contractual Services	237,612	237,612	204,546	198,240
Other Charges	-	-	-	285
Total CADD Operations	<u>237,612</u>	<u>237,612</u>	<u>204,546</u>	<u>264,963</u>
Information Technology (IT)				
Contractual Services	2,259,509	2,259,509	1,988,559	1,932,077
Commodities	104,429	104,429	98,455	86,595
Other Charges	449,230	449,230	428,572	411,965
Total Information Technology	<u>2,813,168</u>	<u>2,813,168</u>	<u>2,515,586</u>	<u>2,430,637</u>
Total Administrative Services	<u>9,426,437</u>	<u>9,141,046</u>	<u>8,272,935</u>	<u>8,220,076</u>
Total General Government	<u>19,524,897</u>	<u>19,610,948</u>	<u>17,940,634</u>	<u>17,820,637</u>
PUBLIC WORKS				
Public Works Department				
Personnel	2,618,369	2,663,854	2,433,076	3,076,630
Contractual Services	3,375,760	3,461,560	3,154,742	3,060,697
Commodities	1,248,363	1,285,443	1,221,156	1,261,039
Other Charges	1,214,785	1,214,785	1,022,090	1,047,660
Capital Outlay	405,000	405,000	402,069	309,973
Total Public Works Department	<u>8,862,277</u>	<u>9,030,642</u>	<u>8,233,133</u>	<u>8,755,999</u>
PUBLIC SAFETY				
Police Department				
Personnel	9,887,102	10,024,718	9,521,844	9,665,667
Contractual Services	649,584	649,584	616,596	644,730
Commodities	138,324	138,324	127,863	115,971
Other Charges	2,912,890	2,912,890	2,919,028	2,892,060
Total Police Department	<u>13,587,900</u>	<u>13,725,516</u>	<u>13,185,331</u>	<u>13,318,428</u>
Fire Department				
Personnel	10,786,463	10,815,318	10,865,676	10,507,745
Contractual Services	358,507	358,507	309,473	258,063
Commodities	237,616	237,616	218,831	210,591
Other Charges	5,198,845	5,198,845	5,202,889	5,164,048
Total Fire Department	<u>16,581,431</u>	<u>16,610,286</u>	<u>16,596,869</u>	<u>16,140,447</u>
Total Public Safety	<u>30,169,331</u>	<u>30,335,802</u>	<u>29,782,200</u>	<u>29,458,875</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
COMMUNITY DEVELOPMENT				
Community Development Department				
Administration				
Personnel	\$ 87,567	\$ 88,865	\$ 98,618	\$ 183,382
Contractual Services	15,000	420,000	416,258	23,402
Commodities	-	-	-	48
Other Charges	8,074	8,074	10,203	12,149
Total Administration	<u>110,641</u>	<u>516,939</u>	<u>525,079</u>	<u>218,981</u>
Inspection Services				
Personnel	821,927	846,088	856,692	831,198
Contractual Services	874,833	874,833	764,023	852,412
Commodities	4,400	4,400	3,985	5,207
Other Charges	29,778	29,778	19,834	33,853
Total Inspection Services	<u>1,730,938</u>	<u>1,755,099</u>	<u>1,644,534</u>	<u>1,722,670</u>
Planning				
Personnel	450,744	455,087	485,082	498,655
Contractual Services	132,551	180,771	154,195	138,344
Commodities	-	-	-	49
Other Charges	27,050	27,050	26,549	30,135
Total Planning	<u>610,345</u>	<u>662,908</u>	<u>665,826</u>	<u>667,183</u>
Engineering				
Personnel	310,865	310,865	216,530	263,789
Contractual Services	344,942	344,942	416,749	339,532
Commodities	1,200	1,200	1,130	323
Other Charges	14,499	14,499	6,961	8,705
Total Engineering	<u>671,506</u>	<u>671,506</u>	<u>641,370</u>	<u>612,349</u>
Capital Projects				
Personnel	257,195	260,935	262,584	285,302
Contractual Services	175	175	-	-
Commodities	-	-	-	596
Other Charges	3,135	3,135	1,000	431
Total Capital Projects	<u>260,505</u>	<u>264,245</u>	<u>263,584</u>	<u>286,329</u>
Total Community Development	<u>3,383,935</u>	<u>3,870,697</u>	<u>3,740,393</u>	<u>3,507,512</u>
Total Current Expenditures	<u>61,940,440</u>	<u>62,848,089</u>	<u>59,696,360</u>	<u>59,543,023</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
CAPITAL OUTLAY				
Machinery and Equipment	\$ -	\$ -	\$ 18,618	\$ 725,398
Total Expenditures	<u>61,940,440</u>	<u>62,848,089</u>	<u>59,714,978</u>	<u>60,268,421</u>
OTHER FINANCING USES				
Transfers Out				
Corporate Purpose Debt Service Fund	2,206,182	2,206,182	2,260,039	2,225,970
Capital Projects Fund	<u>5,250,000</u>	<u>5,440,631</u>	<u>5,440,631</u>	<u>5,073,846</u>
Total Other Financing Uses	<u>7,456,182</u>	<u>7,646,813</u>	<u>7,700,670</u>	<u>7,299,816</u>
Total Expenditures and Other Financing Uses	<u>\$ 69,396,622</u>	<u>\$ 70,494,902</u>	<u>\$ 67,415,648</u>	<u>\$ 67,568,237</u>

GOVERNMENTAL FUND DESCRIPTIONS NONMAJOR FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for revenues received from the state of Illinois for the local share of the motor fuel tax collections and used for street maintenance and construction. State law requires that these gasoline taxes be used to maintain streets.

Foreign Fire Insurance Fund - to account for a 2% charge imposed by the state on insurance premiums received from companies not incorporated in the state of Illinois but that are engaged in providing fire insurance in the Village. These special revenues are restricted to fire department expenditures approved by the Foreign Fire Insurance Board.

Police Department Special Account Fund - to account for revenues received from the office of the Illinois State Police, which are restricted to various types of investigations.

Waukegan Golf TIF Fund – to account for the incremental property tax revenue that is generated through the growth of the assessed valuations at the redeveloped area near the northeast corner of the Waukegan Road and Golf road intersection.

NONMAJOR DEBT SERVICE FUND

Corporate Purpose Bonds Fund - to account for the accumulation of monies for payment of principal and interest on bonded debt paid from governmental fund resources.

NONMAJOR CAPITAL PROJECTS FUND

Capital Projects Fund – to account for revenues and expenditures involved with improvements throughout the Village which are not included in other capital project funds.

Glen Capital Projects Fund – (formerly called the “1995 GNAS Bond Projects Fund”) – to account for expenditures related to various development projects related to The Glen.

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS As of December 31, 2018

	Motor Fuel Tax Fund	Foreign Fire Insurance Fund	Police Department Special Account Fund	Waukegan Golf TIF Fund
ASSETS				
Cash and Cash Equivalents	\$ 1,701,396	\$ 298,537	\$ 35,985	\$ 767,994
Investments	244,400	-	-	1,743,200
Receivables				
Accounts	-	-	-	-
Grants	-	-	-	-
Accrued Interest	-	-	-	-
Other	3,582	-	-	12,135
Due from Other Governments	101,518	-	-	-
TOTAL ASSETS	\$ 2,050,896	\$ 298,537	\$ 35,985	\$ 2,523,329
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 196,758	\$ -	\$ 2,396	\$ 292,139
Accrued Payroll	-	-	-	287
Other Payables	-	-	-	3,349
Total Liabilities	196,758	-	2,396	295,775
Deferred Inflows of Resources				
Unavailable Grant Revenue	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Restricted for Street Improvements	1,854,138	-	-	-
Restricted for Public Safety	-	298,537	33,589	-
Restricted for Economic Development	-	-	-	2,227,554
Assigned to Debt Service Funds	-	-	-	-
Assigned to Capital Project Funds	-	-	-	-
Total Fund Balances	1,854,138	298,537	33,589	2,227,554
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 2,050,896	\$ 298,537	\$ 35,985	\$ 2,523,329

<u>Corporate Purpose Bonds Fund</u>	<u>Capital Projects Fund</u>	<u>Glen Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 225,070	\$ 1,772,857	\$ 387,715	\$ 5,189,554
242,800	493,700	-	2,724,100
-	25,650	-	25,650
-	76,188	-	76,188
857	139	-	996
-	-	-	15,717
-	-	-	101,518
<u>\$ 468,727</u>	<u>\$ 2,368,534</u>	<u>\$ 387,715</u>	<u>\$ 8,133,723</u>
\$ -	\$ 788,703	\$ 215,524	\$ 1,495,520
-	-	-	287
-	508,930	77,872	590,151
-	<u>1,297,633</u>	<u>293,396</u>	<u>2,085,958</u>
-	<u>282</u>	-	<u>282</u>
-	<u>282</u>	-	<u>282</u>
-	-	-	1,854,138
-	-	-	332,126
-	-	-	2,227,554
468,727	-	-	468,727
-	<u>1,070,619</u>	<u>94,319</u>	<u>1,164,938</u>
<u>468,727</u>	<u>1,070,619</u>	<u>94,319</u>	<u>6,047,483</u>
<u>\$ 468,727</u>	<u>\$ 2,368,534</u>	<u>\$ 387,715</u>	<u>\$ 8,133,723</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2018

	Motor Fuel Tax Fund	Foreign Fire Insurance Fund	Police Department Special Account Fund	Waukegan Golf TIF Fund
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ 1,525,617
Intergovernmental	2,131,356	120,049	-	-
Investment Income	38,820	3,555	575	46,512
Miscellaneous	1,864	-	-	-
Total Revenues	<u>2,172,040</u>	<u>123,604</u>	<u>575</u>	<u>1,572,129</u>
EXPENDITURES				
Current				
Public Safety	-	75,446	-	-
Development	-	-	-	271,630
Capital Outlay	2,059,405	-	2,826	-
Debt Service				
Principal	-	-	-	595,000
Interest and Fiscal Charges	-	-	-	108,058
Total Expenditures	<u>2,059,405</u>	<u>75,446</u>	<u>2,826</u>	<u>974,688</u>
Excess (deficiency) of revenues over expenditures	<u>112,635</u>	<u>48,158</u>	<u>(2,251)</u>	<u>597,441</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	112,635	48,158	(2,251)	597,441
FUND BALANCES (DEFICIT) - Beginning of Year	<u>1,741,503</u>	<u>250,379</u>	<u>35,840</u>	<u>1,630,113</u>
FUND BALANCES - END OF YEAR END OF YEAR	<u>\$ 1,854,138</u>	<u>\$ 298,537</u>	<u>\$ 33,589</u>	<u>\$ 2,227,554</u>

<u>Corporate Purpose Bonds Fund</u>	<u>Capital Projects Fund</u>	<u>Glen Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ -	\$ 1,525,617
-	289,993	437	2,541,835
16,512	30,095	10,231	146,300
<u>-</u>	<u>384,754</u>	<u>3,248</u>	<u>389,866</u>
<u>16,512</u>	<u>704,842</u>	<u>13,916</u>	<u>4,603,618</u>
-	-	-	75,446
-	-	-	271,630
-	4,767,341	2,178,047	9,007,619
1,615,000	24,371	-	2,234,371
<u>592,682</u>	<u>-</u>	<u>-</u>	<u>700,740</u>
<u>2,207,682</u>	<u>4,791,712</u>	<u>2,178,047</u>	<u>12,289,806</u>
<u>(2,191,170)</u>	<u>(4,086,870)</u>	<u>(2,164,131)</u>	<u>(7,686,188)</u>
2,260,039	6,038,827	1,123,212	9,422,078
<u>(503)</u>	<u>-</u>	<u>-</u>	<u>(503)</u>
<u>2,259,536</u>	<u>6,038,827</u>	<u>1,123,212</u>	<u>9,421,575</u>
68,366	1,951,957	(1,040,919)	1,735,387
<u>400,361</u>	<u>(881,338)</u>	<u>1,135,238</u>	<u>4,312,096</u>
<u>\$ 468,727</u>	<u>\$ 1,070,619</u>	<u>\$ 94,319</u>	<u>\$ 6,047,483</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MOTOR FUEL TAX FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Intergovernmental				
Motor Fuel Tax	\$ 1,965,200	\$ 1,965,200	\$ 2,131,356	\$ 1,995,052
Investment Income	20,000	20,000	38,820	19,857
Miscellaneous	-	-	1,864	-
Total Revenues	1,985,200	1,985,200	2,172,040	2,014,909
EXPENDITURES				
Capital Outlay	2,115,200	2,115,200	2,059,405	1,724,514
Total Expenditures	2,115,200	2,115,200	2,059,405	1,724,514
Net Change in Fund Balance	\$ (130,000)	\$ (130,000)	112,635	290,395
FUND BALANCE - Beginning of Year			1,741,503	1,451,108
FUND BALANCE - END OF YEAR			\$ 1,854,138	\$ 1,741,503

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FOREIGN FIRE INSURANCE FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Intergovernmental	\$ 90,000	\$ 90,000	\$ 120,049	\$ 117,564
Investment Income	2,400	2,400	3,555	2,119
Miscellaneous	-	-	-	103
Total Revenues	92,400	92,400	123,604	119,786
EXPENDITURES				
Public Safety				
Contractual Services	10,830	10,830	11,935	12,540
Commodities	99,170	99,170	63,511	107,021
Total Expenditures	110,000	110,000	75,446	119,561
Net Change in Fund Balance	\$ (17,600)	\$ (17,600)	48,158	225
FUND BALANCE - Beginning of Year			250,379	250,154
FUND BALANCE - END OF YEAR			\$ 298,537	\$ 250,379

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - POLICE DEPARTMENT SPECIAL ACCOUNT FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Investment Income	\$ 295	\$ 295	\$ 575	\$ 346
Other Revenues	-	-	-	2,233
Total Revenues	295	295	575	2,579
EXPENDITURES				
Capital Outlay	10,000	10,000	2,826	-
Total Expenditures	10,000	10,000	2,826	-
Net Change in Fund Balance	<u>\$ (9,705)</u>	<u>\$ (9,705)</u>	(2,251)	2,579
FUND BALANCE - Beginning of Year			35,840	33,261
FUND BALANCE - END OF YEAR			<u>\$ 33,589</u>	<u>\$ 35,840</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - WAUKEGAN GOLF TIF FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property Taxes - Incremental	\$ 1,230,176	\$ 1,230,176	\$ 1,525,617	\$ 1,255,320
Investment Income	7,000	7,000	46,512	18,289
Total Revenues	<u>1,237,176</u>	<u>1,237,176</u>	<u>1,572,129</u>	<u>1,273,609</u>
EXPENDITURES				
Community Development				
Personnel	8,491	8,491	8,444	8,306
Contractual Services	<u>224,456</u>	<u>224,456</u>	<u>263,186</u>	<u>105,833</u>
Total Community Development	<u>232,947</u>	<u>232,947</u>	<u>271,630</u>	<u>114,139</u>
Debt service				
Principal	595,000	595,000	595,000	585,000
Interest and Fiscal Charges	<u>108,058</u>	<u>108,058</u>	<u>108,058</u>	<u>116,833</u>
Total Expenditures	<u>936,005</u>	<u>936,005</u>	<u>974,688</u>	<u>815,972</u>
Net Change in Fund Balance	<u>\$ 301,171</u>	<u>\$ 301,171</u>	597,441	457,637
FUND BALANCE - Beginning of Year			<u>1,630,113</u>	<u>1,172,476</u>
FUND BALANCE - END OF YEAR			<u>\$ 2,227,554</u>	<u>\$ 1,630,113</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CORPORATE PURPOSE BONDS FUND - NONMAJOR DEBT SERVICE FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Investment Income	\$ 11,405	\$ 11,405	\$ 16,512	\$ 9,122
Total Revenues	11,405	11,405	16,512	9,122
EXPENDITURES				
Debt service				
Principal	1,615,000	1,615,000	1,615,000	1,540,000
Interest and Fiscal Charges	592,682	592,682	592,682	649,382
Total Expenditures	2,207,682	2,207,682	2,207,682	2,189,382
Deficiency of revenues under expenditures	(2,196,277)	(2,196,277)	(2,191,170)	(2,180,260)
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	2,206,182	2,206,182	2,260,039	2,225,970
Transfers Out				
General Fund	-	-	(503)	(2,970)
Total Other Financing Sources (Uses)	2,206,182	2,206,182	2,259,536	2,223,000
Net Change in Fund Balance	\$ 9,905	\$ 9,905	68,366	42,740
FUND BALANCE - Beginning of Year			400,361	357,621
FUND BALANCE - END OF YEAR			\$ 468,727	\$ 400,361

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND - NONMAJOR CAPITAL PROJECTS FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Intergovernmental - Grants	\$ 383,960	\$ 383,960	\$ 289,993	\$ 333,072
Investment Income	2,100	2,100	30,095	415
Other Revenues	-	-	12,453	-
Development - Other Revenues	-	-	372,301	251,628
Total Revenues	386,060	386,060	704,842	585,115
EXPENDITURES				
Capital Outlay	4,694,959	4,982,328	4,767,341	10,403,668
Debt Service				
Principal	24,371	24,371	24,371	24,371
Total Expenditures	4,719,330	5,006,699	4,791,712	10,428,039
Deficiency of revenues under expenditures	(4,333,270)	(4,620,639)	(4,086,870)	(9,842,924)
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	5,250,000	5,440,631	5,440,631	5,073,846
Wholesale Water Fund	540,130	540,130	540,130	524,398
Village Permanent Fund	-	-	-	2,875,600
Commuter Parking Fund	-	-	22,000	-
Facilities Repair and Replacement Fund	-	-	36,066	-
Total Other Financing Sources (Uses)	5,790,130	5,980,761	6,038,827	8,473,844
Net Change in Fund Balance	\$ 1,456,860	\$ 1,360,122	1,951,957	(1,369,080)
FUND BALANCE (DEFICIT) - Beginning of Year			(881,338)	487,742
FUND BALANCE (DEFICIT) - END OF YEAR			\$ 1,070,619	\$ (881,338)

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GLEN CAPITAL PROJECTS FUND - NONMAJOR CAPITAL PROJECTS FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Intergovernmental - Grants	\$ -	\$ -	\$ 437	\$ 33,596
Investment Income	4,800	4,800	10,231	12,416
Development - Other Revenues	2,894	2,894	3,248	2,632
Other Revenues	<u>1,194,146</u>	<u>1,194,146</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>1,201,840</u>	<u>1,201,840</u>	<u>13,916</u>	<u>48,644</u>
EXPENDITURES				
Capital Outlay	<u>3,696,113</u>	<u>3,696,113</u>	<u>2,178,047</u>	<u>330,893</u>
Total Expenditures	<u>3,696,113</u>	<u>3,696,113</u>	<u>2,178,047</u>	<u>330,893</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,494,273)</u>	<u>(2,494,273)</u>	<u>(2,164,131)</u>	<u>(282,249)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In				
Special Tax Allocation Fund	<u>2,499,073</u>	<u>2,499,073</u>	<u>1,123,212</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,499,073</u>	<u>2,499,073</u>	<u>1,123,212</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 4,800</u>	<u>\$ 4,800</u>	(1,040,919)	(282,249)
FUND BALANCE - Beginning of Year			<u>1,135,238</u>	<u>1,417,487</u>
FUND BALANCE - END OF YEAR			<u>\$ 94,319</u>	<u>\$ 1,135,238</u>

GOVERNMENTAL FUND DESCRIPTIONS MAJOR CAPITAL PROJECTS FUND

Village Permanent Fund - a capital projects fund used to accumulate and account for a specific portion of the land sales proceeds of The Glen. Twenty percent of the land sale revenues are assigned for capital and economic development expenditures throughout the Village (outside of the Glen). Additionally, Permanent Fund assets can be loaned for short-term liquidity to other Village funds as a result of exhaustion of cash reserves.

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - VILLAGE PERMANENT FUND - MAJOR CAPITAL PROJECTS FUND

For the Year Ended December 31, 2018
With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Lease Fees	\$ 156,000	\$ 156,000	\$ -	\$ -
Investment Income	87,742	87,742	477,187	265,136
Other Revenues	-	-	9,445	4,800
Total Revenues	<u>243,742</u>	<u>243,742</u>	<u>486,632</u>	<u>269,936</u>
EXPENDITURES				
Community Development				
Contractual Services	<u>60,000</u>	<u>60,000</u>	<u>781</u>	<u>82,858</u>
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>781</u>	<u>82,858</u>
Excess of revenues over expenditures	<u>183,742</u>	<u>183,742</u>	<u>485,851</u>	<u>187,078</u>
OTHER FINANCING SOURCES (USES)				
Property Sales	1,500,000	1,500,000	-	2,461,000
Transfers Out				
General Fund	-	(448,220)	(412,347)	-
Capital Projects Fund	-	-	-	(2,875,600)
Glenview Sanitary Sewer Fund	-	-	-	(47,119)
Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>1,051,780</u>	<u>(412,347)</u>	<u>(461,719)</u>
Net Change in Fund Balance	<u>\$ 1,683,742</u>	<u>\$ 1,235,522</u>	73,504	(274,641)
FUND BALANCE - Beginning of Year			<u>28,804,052</u>	<u>29,078,693</u>
FUND BALANCE - END OF YEAR			<u>\$ 28,877,556</u>	<u>\$ 28,804,052</u>

ENTERPRISE FUND DESCRIPTIONS

Enterprise funds are proprietary funds established to account for the financing of self-supporting activities

NONMAJOR ENTERPRISE FUNDS

Wholesale Water Fund - to account for the provision of water service to the Illinois American Water Company, enabling the private utility to receive Lake Michigan water. **Commuter Parking Lot Fund** - to account for the operation of the Village's commuter parking facilities, including administration, sale of permits, and maintenance of the lots.

Commuter Parking Lot Fund - to account for the operation of the Village's commuter parking facilities, including administration, sale of permits, and maintenance of the lots.

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS As of December 31, 2018

	Wholesale Water Fund	Commuter Parking Lot Fund	Total Nonmajor Enterprise Funds
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 238,363	\$ 1,429,554	\$ 1,667,917
Investments	-	244,400	244,400
Receivables			
Accounts	783,192	-	783,192
Accrued Interest	-	3,579	3,579
Total Current Assets	1,021,555	1,677,533	2,699,088
Noncurrent Assets			
Capital Assets			
Land	-	500,000	500,000
Buildings and Improvements	-	2,727,816	2,727,816
Machinery, Equipment and Furnishings	-	13,283	13,283
Water System	2,512,633	-	2,512,633
Less: Accumulated Depreciation	(1,619,512)	(1,049,904)	(2,669,416)
Total Noncurrent Assets	893,121	2,191,195	3,084,316
Total Assets	1,914,676	3,868,728	5,783,404
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows Related to OPEB	879	242	1,121
Total Deferred Outflows of Resources	879	242	1,121
LIABILITIES			
Current Liabilities			
Accounts Payable	194,366	12,345	206,711
Accrued Payroll	3,681	2,124	5,805
Compensated Absences - Current	1,094	479	1,573
Total Current Liabilities	199,141	14,948	214,089
Noncurrent Liabilities			
Long-Term Debt			
Compensated Absences	4,374	1,915	6,289
Total OPEB Liability	12,463	3,438	15,901
Total Noncurrent Liabilities	16,837	5,353	22,190
Total Liabilities	215,978	20,301	236,279
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to OPEB	329	91	420
Total Deferred Inflows of Resources	329	91	420
NET POSITION			
Net Investment in Capital Assets	893,121	2,191,195	3,084,316
Unrestricted	806,127	1,657,383	2,463,510
TOTAL NET POSITION	\$ 1,699,248	\$ 3,848,578	\$ 5,547,826

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION NONMAJOR ENTERPRISE FUNDS As of December 31, 2018

	Wholesale Water Fund	Commuter Parking Lot Fund	Total Nonmajor Enterprise Funds
Operating Revenues			
Charges for Sales and Services			
Parking Meter Fees	\$ -	\$ 261,328	\$ 261,328
Parking Decals	-	427,886	427,886
Water Charges	2,087,268	-	2,087,268
Total Charges for Sales and Services	<u>2,087,268</u>	<u>689,214</u>	<u>2,776,482</u>
Miscellaneous Revenue	698	7,380	8,078
Total Operating Revenues	<u>2,087,966</u>	<u>696,594</u>	<u>2,784,560</u>
Operating Expenses			
Operations	1,342,142	596,437	1,938,579
Depreciation and Amortization	62,816	81,907	144,723
Total Operating Expenses	<u>1,404,958</u>	<u>678,344</u>	<u>2,083,302</u>
Operating income	<u>683,008</u>	<u>18,250</u>	<u>701,258</u>
Non-Operating Revenues			
Investment Income	5,056	28,818	33,874
Total non-operating revenues	<u>5,056</u>	<u>28,818</u>	<u>33,874</u>
Net income before transfers	<u>688,064</u>	<u>47,068</u>	<u>735,132</u>
Transfers			
Transfers Out	<u>(865,130)</u>	<u>(217,674)</u>	<u>(1,082,804)</u>
Change in Net Position	(177,066)	(170,606)	(347,672)
NET POSITION - Beginning of Year (as restated)	<u>1,876,314</u>	<u>4,019,184</u>	<u>5,895,498</u>
NET POSITION - END OF YEAR	<u>\$ 1,699,248</u>	<u>\$ 3,848,578</u>	<u>\$ 5,547,826</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS For the Year Ended December 31, 2018

	Wholesale Water Fund	Commuter Parking Lot Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Received from Customers	\$ 1,814,356	\$ 696,594	\$ 2,510,950
Paid to Suppliers for Goods and Services	(1,174,465)	(560,210)	(1,734,675)
Paid to Employees for Services	(130,723)	(59,725)	(190,448)
Net Cash Flows From Operating Activities	509,168	76,659	585,827
CASH FLOWS FROM INVESTING ACTIVITIES			
Investments Sold and Matured	496,562	1,249,099	1,745,661
Investment Income	5,220	30,936	36,156
Purchase of Investments	(247,500)	(244,400)	(491,900)
Net Cash Flows From Investing Activities	254,282	1,035,635	1,289,917
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers Out	(865,130)	(217,674)	(1,082,804)
Net Cash Flows From Noncapital Financing Activities	(865,130)	(217,674)	(1,082,804)
Net Change in Cash and Cash Equivalents	(101,680)	894,620	792,940
CASH AND CASH EQUIVALENTS - Beginning of Year	340,043	534,934	874,977
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 238,363	\$ 1,429,554	\$ 1,667,917
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Income	\$ 683,008	\$ 18,250	\$ 701,258
Adjustments to Reconcile Operating Income to Net Cash Flows From Operating Activities			
Depreciation	62,816	81,907	144,723
Changes in assets and liabilities			
Accounts Receivable	(273,610)	-	(273,610)
Accounts Payable	36,195	(26,326)	9,869
Accrued Salaries	(1,493)	362	(1,131)
Compensated Absences Payable	1,994	2,394	4,388
Total OPEB Liability	808	223	1,031
Deferred Outflows Related to OPEB	(879)	(242)	(1,121)
Deferred Inflows Related to OPEB	329	91	420
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ 509,168	\$ 76,659	\$ 585,827
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES			
None			

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 WHOLESAL WATER FUND - NONMAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Water Charges	\$ 2,199,522	\$ 2,199,522	\$ 2,087,268	\$ 2,361,124
Total operating revenue	<u>2,199,522</u>	<u>2,199,522</u>	<u>2,087,268</u>	<u>2,361,124</u>
Miscellaneous Revenue				
Other Revenues	-	-	698	-
Total Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>698</u>	<u>-</u>
Total Operating Revenues	<u>2,199,522</u>	<u>2,199,522</u>	<u>2,087,966</u>	<u>2,361,124</u>
Operating Expenses				
Water Services				
Personnel	141,221	141,221	131,482	88,948
Contractual Services	1,220,374	1,220,374	1,177,365	1,206,987
Commodities	17,850	17,850	13,203	19,084
Other Charges	<u>20,092</u>	<u>20,092</u>	<u>20,092</u>	<u>15,495</u>
Total Operating Expenses	<u>1,399,537</u>	<u>1,399,537</u>	<u>1,342,142</u>	<u>1,330,514</u>
Operating income	<u>799,985</u>	<u>799,985</u>	<u>745,824</u>	<u>1,030,610</u>
Non-Operating Revenues				
Investment Income	<u>2,500</u>	<u>2,500</u>	<u>5,056</u>	<u>1,505</u>
Total Non-Operating Revenues	<u>2,500</u>	<u>2,500</u>	<u>5,056</u>	<u>1,505</u>
Net Income Before Transfers	<u>802,485</u>	<u>802,485</u>	<u>750,880</u>	<u>1,032,115</u>
Transfers Out				
General Fund	(325,000)	(325,000)	(325,000)	(325,000)
Capital Projects Fund	<u>(540,130)</u>	<u>(540,130)</u>	<u>(540,130)</u>	<u>(524,398)</u>
Total Transfers Out	<u>(865,130)</u>	<u>(865,130)</u>	<u>(865,130)</u>	<u>(849,398)</u>
Change in Net Position - Budgetary Basis	<u>\$ (62,645)</u>	<u>\$ (62,645)</u>	(114,250)	182,717
Adjustments to GAAP Basis				
Depreciation and Amortization			<u>(62,816)</u>	<u>(62,816)</u>
Change in Net Position - GAAP Basis			<u>(177,066)</u>	<u>119,901</u>
NET POSITION - Beginning of Year, as previously reported			1,887,969	1,768,068
Restatement of Beginning of Year Net Position			<u>(11,655)</u>	<u>-</u>
NET POSITION - Beginning of Year, as restated			<u>1,876,314</u>	<u>1,768,068</u>
NET POSITION - END OF YEAR			<u>\$ 1,699,248</u>	<u>\$ 1,887,969</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 COMMUTER PARKING LOT FUND - NONMAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Parking Meter Fees	\$ 233,312	\$ 233,312	\$ 261,328	\$ 242,861
Parking Decals	392,545	392,545	427,886	403,363
Total Charges for Sales and Services	<u>625,857</u>	<u>625,857</u>	<u>689,214</u>	<u>646,224</u>
Miscellaneous Revenue				
Vendor Lease Rental Fee	10,260	10,260	6,810	8,845
Other Revenues	-	-	570	238,509
Total Miscellaneous Revenue	<u>10,260</u>	<u>10,260</u>	<u>7,380</u>	<u>247,354</u>
Total Operating Revenues	<u>636,117</u>	<u>636,117</u>	<u>696,594</u>	<u>893,578</u>
Operating Expenses				
Water Services				
Personnel	58,013	58,013	62,191	-
Contractual Services	329,824	329,824	169,814	179,031
Commodities	77,561	77,561	43,247	51,529
Other Charges	167,293	167,293	167,210	140,596
Capital Outlay	19,970	174,320	153,975	88,741
Total Operating Expenses	<u>652,661</u>	<u>807,011</u>	<u>596,437</u>	<u>459,897</u>
Operating Income (Loss)	<u>(16,544)</u>	<u>(170,894)</u>	<u>100,157</u>	<u>433,681</u>
Non-Operating Revenues				
Investment Income	13,630	13,630	28,818	7,563
Total Non-Operating Revenues	<u>13,630</u>	<u>13,630</u>	<u>28,818</u>	<u>7,563</u>
Net income (loss) before transfers	<u>(2,914)</u>	<u>(157,264)</u>	<u>128,975</u>	<u>441,244</u>
Transfers Out				
Capital Projects Fund	(22,000)	(22,000)	(22,000)	-
Facilities Repair and Replacement Fund	(195,674)	(195,674)	(195,674)	-
Total Transfers Out	<u>(217,674)</u>	<u>(217,674)</u>	<u>(217,674)</u>	<u>-</u>
Change in Net Position - Budgetary Basis	<u>\$ (220,588)</u>	<u>\$ (374,938)</u>	(88,699)	441,244
Adjustments to GAAP Basis				
Acquisition of Capital Assets			-	52,372
Depreciation and Amortization			(81,907)	(81,907)
Change in Net Position - GAAP Basis			<u>(170,606)</u>	<u>411,709</u>
NET POSITION - Beginning of Year, as previously reported			4,022,399	3,610,690
Restatement of Beginning of Year Net Position			<u>(3,215)</u>	<u>-</u>
NET POSITION - Beginning of Year			<u>4,019,184</u>	<u>3,610,690</u>
NET POSITION - END OF YEAR			<u>\$ 3,848,578</u>	<u>\$ 4,022,399</u>

ENTERPRISE FUND DESCRIPTIONS

Enterprise funds are proprietary funds established to account for the financing of self-supporting activities of government units which render services on a user-charge basis to the general public.

MAJOR ENTERPRISE FUNDS

Glenview Water Fund - to account for the provision of water services to the property owners in the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Glenview Sanitary Sewer Fund - to account for the provision of sanitary sewer services to property owners in both incorporated and unincorporated areas of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 GLENVIEW WATER FUND - MAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Water Charges	\$ 14,362,859	\$ 14,362,859	\$ 14,359,059	\$ 14,218,250
Water Connection Charges	100,000	100,000	200,549	128,332
Water Meter and Remote Readers	2,700	2,700	5,462	5,830
Total Charges for Sales and Services	<u>14,465,559</u>	<u>14,465,559</u>	<u>14,565,070</u>	<u>14,352,412</u>
Miscellaneous Revenue				
Late Payment Fees	155,000	155,000	191,608	168,985
Water for Construction	15,000	15,000	26,116	53,202
Other	39,106	39,106	52,028	49,749
Total Miscellaneous Revenue	<u>209,106</u>	<u>209,106</u>	<u>269,752</u>	<u>271,936</u>
Total Operating Revenues	<u>14,674,665</u>	<u>14,674,665</u>	<u>14,834,822</u>	<u>14,624,348</u>
Operating Expenses				
Water Services				
Personnel	2,834,898	2,834,898	2,714,130	2,436,699
Contractual Services	5,030,462	5,079,784	4,782,551	5,060,772
Commodities	873,756	873,756	704,943	765,429
Other Charges	944,942	944,942	884,649	769,857
Capital Outlay	4,005,539	4,411,556	4,271,211	4,597,956
Total Operating Expenses	<u>13,689,597</u>	<u>14,144,936</u>	<u>13,357,484</u>	<u>13,630,713</u>
Operating Income (Loss)	<u>985,068</u>	<u>529,729</u>	<u>1,477,338</u>	<u>993,635</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 GLENVIEW WATER FUND - MAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amount			
	Original	Final		
Non-Operating Revenues (Expenses)				
Investment Income	\$ 5,000	\$ 5,000	\$ 57,293	\$ 8,124
Debt Service				
Principal	(375,052)	(375,052)	(468,815)	(281,289)
Interest and Fiscal Charges	(104,766)	(104,766)	(103,972)	(103,992)
Total Non-Operating Revenues (Expenses)	<u>(474,818)</u>	<u>(474,818)</u>	<u>(515,494)</u>	<u>(377,157)</u>
Net income (loss) before transfers	<u>510,250</u>	<u>54,911</u>	<u>961,844</u>	<u>616,478</u>
Transfers In				
Glenview Sanitary Sewer Fund	-	-	93,763	56,258
Total Transfers In	<u>-</u>	<u>-</u>	<u>93,763</u>	<u>56,258</u>
Change in Net Position - Budgetary Basis	<u>\$ 510,250</u>	<u>\$ 54,911</u>	1,055,607	672,736
Adjustments to GAAP Basis				
Acquisition of Capital Assets			1,916,536	1,964,362
Depreciation and Amortization			(1,357,727)	(1,348,105)
Principal Expense			<u>468,815</u>	<u>281,289</u>
Change in Net Position - GAAP Basis			<u>2,083,231</u>	<u>1,570,282</u>
NET POSITION - Beginning of Year, as previously reported			36,112,836	34,542,554
Restatement of Beginning of Year Net Position			<u>(207,391)</u>	<u>-</u>
NET POSITION - Beginning of Year			<u>35,905,445</u>	<u>34,542,554</u>
NET POSITION - END OF YEAR			<u>\$ 37,988,676</u>	<u>\$ 36,112,836</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 GLENVIEW SANITARY SEWER FUND - MAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Sewer Charges	\$ 2,457,722	\$ 2,457,722	\$ 2,353,848	\$ 2,414,525
Sewer Connection Charges	8,000	8,000	10,890	8,760
Total Charges for Sales and Services	2,465,722	2,465,722	2,364,738	2,423,285
Miscellaneous Revenue				
Other	70,644	70,644	73,566	73,192
Total Miscellaneous Revenue	70,644	70,644	73,566	73,192
Total Operating Revenues	2,536,366	2,536,366	2,438,304	2,496,477
Operating Expenses				
Sewerage Services				
Personnel	582,848	582,848	545,816	566,243
Contractual Services	129,296	129,296	92,966	140,557
Commodities	44,263	44,263	28,950	43,183
Other Charges	145,635	145,635	149,680	156,522
Capital Outlay	1,314,240	1,341,959	1,615,681	1,114,768
Total Operating Expenses	2,216,282	2,244,001	2,433,093	2,021,273
Operating Income	320,084	292,365	5,211	475,204
Non-Operating Revenues (Expenses)				
Fines and Fees	4,000	4,000	2,523	8,301
Heatherfield				
Investment Income	1,000	1,000	10,316	1,057
Debt Service				
Principal	(93,763)	(93,763)	-	-
Interest and Fiscal Charges	(26,191)	(26,191)	(26,188)	(27,304)
Total Non-Operating Revenues (Expenses)	(114,954)	(114,954)	(13,349)	(17,946)
Net Income (Loss) Before Transfers	205,130	177,411	(8,138)	457,258
Transfers In (Out)				
Village Permanent Fund	-	-	-	47,119
Glenview Water Fund	-	-	(93,763)	(56,258)
Total Transfers In (Out)	-	-	(93,763)	(9,139)
Change in net position - budgetary basis	\$ 205,130	\$ 177,411	(101,901)	448,119
Adjustments to GAAP basis				
Acquisition of Capital Assets			810,041	242,938
Depreciation and Amortization			(503,553)	(487,354)
Change in Net Position - GAAP Basis			204,587	203,703
NET POSITION - Beginning of Year, as previously reported			19,679,672	19,475,969
Restatement of Beginning of Year Net Position			(36,524)	-
NET POSITION - Beginning of Year			19,643,148	19,475,969
NET POSITION - END OF YEAR			\$ 19,847,735	\$ 19,679,672

INTERNAL SERVICE FUND DESCRIPTIONS

Internal service funds are proprietary funds that are used to provide an enterprise-like accounting of the Village's costs of delivering certain services to departments within the Village. The revenues include transfers from other funds to these funds for services provided and, as such, are recognized as charges for services. Such transfers are recognized as expenditures/expenses for services in the other funds, not as other financing uses.

Capital Equipment Replacement Fund (CERF) - to account for the funds annually set aside for the eventual replacement of certain capital equipment.

Municipal Equipment Repair Fund (MERF) - to account for the cost of repairing and maintaining Village vehicles. These costs include labor, material, fuel, fixed overhead of the Village's repair facility, and depreciation.

Insurance and Risk Fund - to account for the financial activity of the Village's insurance program including employee health and life insurance. In addition to conventional primary insurance, the Village purchases excess liability coverage through the open insurance market. The Village also provides health and life insurance by participating in the Intergovernmental Personnel Benefit Cooperative (IPBC).

Facilities Repair and Replacement Fund (FRRF) - to account for the funds annually set aside for the eventual replacement of the Village's various facilities.

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS As of December 31, 2018

	<u>Capital Equipment Replacement Fund (CERF)</u>	<u>Municipal Equipment Repair Fund (MERF)</u>	<u>Insurance and Risk Fund</u>	<u>Facilities Repair and Replacement Fund (FRRF)</u>	<u>Totals</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 2,377,427	\$ 121,986	\$ 1,419,024	\$ 1,334,811	\$ 5,253,248
Investments	4,453,632	-	4,924,318	1,218,400	10,596,350
Receivables					
Accounts	-	23,938	130,376	67,705	222,019
Accrued Interest	38,766	-	59,169	14,468	112,403
Grants	327,667	-	-	-	327,667
Other	-	-	60,000	-	60,000
Prepaid Items	-	-	126,855	-	126,855
Inventories	-	389,395	-	-	389,395
Deposits	-	-	620,854	-	620,854
Total Current Assets	<u>7,197,492</u>	<u>535,319</u>	<u>7,340,596</u>	<u>2,635,384</u>	<u>17,708,791</u>
LIABILITIES					
Current Liabilities					
Accounts Payable	891,683	131,493	114,237	5,720	1,143,133
Accrued Payroll	-	13,602	8,514	461	22,577
Other Payables	-	1,009	-	724	1,733
Due to Other Funds	-	-	1,233	-	1,233
Claims Payable	-	-	562,974	-	562,974
Unearned Revenues	-	-	22,697	-	22,697
Total Current Liabilities	<u>891,683</u>	<u>146,104</u>	<u>709,655</u>	<u>6,905</u>	<u>1,754,347</u>
Noncurrent Liabilities					
Claims Payable	-	-	844,462	-	844,462
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>844,462</u>	<u>-</u>	<u>844,462</u>
Total Liabilities	<u>891,683</u>	<u>146,104</u>	<u>1,554,117</u>	<u>6,905</u>	<u>2,598,809</u>
NET POSITION					
Unrestricted	<u>6,305,809</u>	<u>389,215</u>	<u>5,786,479</u>	<u>2,628,479</u>	<u>15,109,982</u>
TOTAL NET POSITION	<u><u>\$ 6,305,809</u></u>	<u><u>\$ 389,215</u></u>	<u><u>\$ 5,786,479</u></u>	<u><u>\$ 2,628,479</u></u>	<u><u>\$ 15,109,982</u></u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS For the Year Ended December 31, 2018

	<u>Capital Equipment Replacement Fund (CERF)</u>	<u>Municipal Equipment Repair Fund (MERF)</u>	<u>Insurance and Risk Fund</u>	<u>Facilities Repair and Replacement Fund (FRRF)</u>	<u>Totals</u>
OPERATING REVENUES					
Charges for Services	\$ 2,176,436	\$ 1,215,519	\$ 7,511,217	\$ 994,700	\$ 11,897,872
Intergovernmental	327,667	-	-	-	327,667
Miscellaneous	1,451	113,277	82,994	71,930	269,652
Total Operating Revenues	<u>2,505,554</u>	<u>1,328,796</u>	<u>7,594,211</u>	<u>1,066,630</u>	<u>12,495,191</u>
OPERATING EXPENSES					
Personnel	-	427,326	558,046	11,201	996,573
Contractual Services	-	331,805	6,614,934	41,856	6,988,595
Commodities	208,105	184,695	454	-	393,254
Other Charges	-	422,745	-	-	422,745
Capital Outlay	92,632	-	-	153,107	245,739
Total Operating Expenses	<u>300,737</u>	<u>1,366,571</u>	<u>7,173,434</u>	<u>206,164</u>	<u>9,046,906</u>
Operating Income (Loss)	<u>2,204,817</u>	<u>(37,775)</u>	<u>420,777</u>	<u>860,466</u>	<u>3,448,285</u>
NONOPERATING REVENUES					
Investment Income	89,595	61	117,627	28,855	236,138
Gain on Sale of Capital Assets	52,458	-	-	-	52,458
Reassignment of Capital Assets	(846,258)	-	-	-	(846,258)
Total Nonoperating Revenues	<u>(704,205)</u>	<u>61</u>	<u>117,627</u>	<u>28,855</u>	<u>(557,662)</u>
Income (Loss) Before Transfers	<u>1,500,612</u>	<u>(37,714)</u>	<u>538,404</u>	<u>889,321</u>	<u>2,890,623</u>
TRANSFERS					
Transfers In	-	-	-	195,674	195,674
Transfers Out	-	-	(250,000)	(36,066)	(286,066)
Total Transfers	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>159,608</u>	<u>(90,392)</u>
Change in net position	1,500,612	(37,714)	288,404	1,048,929	2,800,231
NET POSITION - Beginning of Year	<u>4,805,197</u>	<u>426,929</u>	<u>5,498,075</u>	<u>1,579,550</u>	<u>12,309,751</u>
NET POSITION - END OF YEAR	<u>\$ 6,305,809</u>	<u>\$ 389,215</u>	<u>\$ 5,786,479</u>	<u>\$ 2,628,479</u>	<u>\$ 15,109,982</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2018

	Capital Equipment Replacement Fund (CERF)	Municipal Equipment Repair Fund (MERF)	Insurance and Risk Fund	Facilities Repair and Replacement Fund (FRRF)	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from Customers	\$ 2,177,782	\$ 1,330,548	\$ 7,528,792	\$ 998,925	\$ 12,036,047
Paid to Suppliers for Goods and Services	(620,433)	(1,009,776)	(6,846,821)	(219,110)	(8,696,140)
Paid to Employees for Services	-	(431,078)	(558,395)	-	(989,473)
Net Cash Flows From Operating Activities	<u>1,557,349</u>	<u>(110,306)</u>	<u>123,576</u>	<u>779,815</u>	<u>2,350,434</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Income	75,842	61	91,132	21,590	188,625
Sale of Investments	1,993,930	-	2,485,645	1,194,465	5,674,040
Purchase of Investments	(1,978,100)	-	(1,942,785)	(1,218,400)	(5,139,285)
Net Cash Flows From Investing Activities	<u>91,672</u>	<u>61</u>	<u>633,992</u>	<u>(2,345)</u>	<u>723,380</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers In	-	-	-	195,674	195,674
Transfers Out	-	-	(250,000)	(36,066)	(286,066)
Net Cash Flows From Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>159,608</u>	<u>(90,392)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from Sale of Capital Assets	52,458	-	-	-	52,458
Acquisition and Construction of Capital Assets	(111,064)	-	-	-	(111,064)
Net Cash Flows From Capital and Related Financing Activities	<u>(58,606)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(58,606)</u>
Net Change in Cash and Cash Equivalents	1,590,415	(110,245)	507,568	937,078	2,924,816
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>787,012</u>	<u>232,231</u>	<u>911,456</u>	<u>397,733</u>	<u>2,328,432</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 2,377,427</u>	<u>\$ 121,986</u>	<u>\$ 1,419,024</u>	<u>\$ 1,334,811</u>	<u>\$ 5,253,248</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2018

	Capital Equipment Replacement Fund (CERF)	Municipal Equipment Repair Fund (MERF)	Insurance and Risk Fund	Facilities Repair and Replacement Fund (FRRF)	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 2,204,817	\$ (37,775)	\$ 420,777	\$ 860,466	\$ 3,448,285
Changes in assets and liabilities					
Accounts Receivable	(327,772)	1,752	(60,247)	(67,705)	(453,972)
Inventory	-	(22,357)	-	-	(22,357)
Deposits	-	-	(7,245)	-	(7,245)
Prepaid Items	-	-	(27,256)	-	(27,256)
Accounts Payable	(319,696)	(48,174)	84,459	(13,000)	(296,411)
Claims Payable	-	-	(273,604)	-	(273,604)
Accrued Salaries	-	(3,752)	(349)	54	(4,047)
Due to Other Funds	-	-	(15,032)	-	(15,032)
Unearned Revenues	-	-	2,073	-	2,073
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 1,557,349</u>	<u>\$ (110,306)</u>	<u>\$ 123,576</u>	<u>\$ 779,815</u>	<u>\$ 2,350,434</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
None					

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

CAPITAL EQUIPMENT REPLACEMENT FUND (CERF) - INTERNAL SERVICE FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
CERF Charges	\$ 2,176,436	\$ 2,176,436	\$ 2,176,436	\$ 2,113,156
Other Charges	-	-	-	90
Intergovernmental - Grants and Loans	-	-	327,667	-
Other Revenues	-	-	1,451	-
Total Operating Revenues	<u>2,176,436</u>	<u>2,176,436</u>	<u>2,505,554</u>	<u>2,113,246</u>
OPERATING EXPENSES				
Commodities	242,953	242,953	208,105	189,695
Machinery and Equipment	98,766	98,766	59,605	76,398
Computer Servers	90,175	90,175	31,242	64,127
Vehicles	1,046,651	1,046,651	-	659,005
System Improvements	28,000	655,264	1,785	14,675
Other Charges	-	-	-	105
Total Operating Expenses	<u>1,506,545</u>	<u>2,133,809</u>	<u>300,737</u>	<u>1,004,005</u>
Operating income	<u>669,891</u>	<u>42,627</u>	<u>2,204,817</u>	<u>1,109,241</u>
NON-OPERATING REVENUES				
Investment Income	56,400	56,400	89,595	44,590
Gain on Sale of Capital Assets	71,400	71,400	52,458	97,900
Reassignment of Capital Assets	-	-	(846,258)	(1,434,652)
Total Non-Operating Revenues	<u>127,800</u>	<u>127,800</u>	<u>(704,205)</u>	<u>(1,292,162)</u>
Change in net position	<u>\$ 797,691</u>	<u>\$ 170,427</u>	1,500,612	(182,921)
NET POSITION - Beginning of Year			<u>4,805,197</u>	<u>4,988,118</u>
NET POSITION - END OF YEAR			<u>\$ 6,305,809</u>	<u>\$ 4,805,197</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

MUNICIPAL EQUIPMENT REPAIR FUND (MERF) - INTERNAL SERVICE FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Village	\$ 1,466,405	\$ 1,466,405	\$ 1,212,440	\$ 1,193,870
Library	5,000	5,000	3,079	2,555
Other Charges	<u>165,000</u>	<u>165,000</u>	<u>113,277</u>	<u>118,639</u>
Total Operating Revenues	<u>1,636,405</u>	<u>1,636,405</u>	<u>1,328,796</u>	<u>1,315,064</u>
OPERATING EXPENSES				
Personnel	440,802	440,802	427,326	415,375
Contractual Services	428,300	428,300	331,805	416,742
Commodities	235,065	235,065	184,695	191,995
Other Charges	527,248	527,248	422,745	316,798
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>103</u>
Total Operating Expenses	<u>1,631,415</u>	<u>1,631,415</u>	<u>1,366,571</u>	<u>1,341,013</u>
Operating Income (Loss)	<u>4,990</u>	<u>4,990</u>	<u>(37,775)</u>	<u>(25,949)</u>
NON-OPERATING REVENUES				
Investment Income	<u>-</u>	<u>-</u>	<u>61</u>	<u>27</u>
Total Non-Operating Revenues	<u>-</u>	<u>-</u>	<u>61</u>	<u>27</u>
Change in net position	<u>\$ 4,990</u>	<u>\$ 4,990</u>	(37,714)	(25,922)
NET POSITION - Beginning of Year			<u>426,929</u>	<u>452,851</u>
NET POSITION - END OF YEAR			<u>\$ 389,215</u>	<u>\$ 426,929</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

INSURANCE AND RISK FUND - INTERNAL SERVICE FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Employees	\$ 768,000	\$ 768,000	\$ 768,019	\$ 739,401
Village	3,500,954	3,500,954	3,519,257	3,394,674
Retirees	1,013,471	1,013,471	916,047	891,301
Component Unit - Library	583,200	583,200	606,219	540,006
Other	1,701,675	1,701,675	1,701,675	1,716,771
Miscellaneous				
Insurance Recoveries	50,000	50,000	66,619	51,026
Other	12,767	12,767	9,075	20,737
Other Charges	-	-	7,300	-
Total Operating Revenues	<u>7,630,067</u>	<u>7,630,067</u>	<u>7,594,211</u>	<u>7,353,916</u>
OPERATING EXPENSES				
Personnel	705,478	705,478	558,046	574,639
Contractual Services	7,206,120	7,242,870	6,614,934	6,649,374
Commodities	-	-	454	513
Total Operating Expenses	<u>7,911,598</u>	<u>7,948,348</u>	<u>7,173,434</u>	<u>7,224,526</u>
Operating income (loss)	<u>(281,531)</u>	<u>(318,281)</u>	<u>420,777</u>	<u>129,390</u>
NON-OPERATING REVENUES				
Investment Income	150,750	150,750	117,627	242,252
Total Non-Operating Revenues	<u>150,750</u>	<u>150,750</u>	<u>117,627</u>	<u>242,252</u>
Net Income (Loss) Before Transfers	<u>(130,781)</u>	<u>(167,531)</u>	<u>538,404</u>	<u>371,642</u>
TRANSFERS OUT				
General Fund	(250,000)	(250,000)	(250,000)	(403,917)
Transfers Out	(250,000)	(250,000)	(250,000)	(403,917)
Change in net position	<u>\$ (380,781)</u>	<u>\$ (417,531)</u>	<u>288,404</u>	<u>(32,275)</u>
NET POSITION - Beginning of Year			<u>5,498,075</u>	<u>5,530,350</u>
NET POSITION - END OF YEAR			<u>\$ 5,786,479</u>	<u>\$ 5,498,075</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

FACILITIES REPAIR AND REPLACEMENT FUND (FRRF) - INTERNAL SERVICE FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Facilities Charges	\$ 994,699	\$ 994,699	\$ 994,700	\$ 1,186,469
Other Charges	<u>-</u>	<u>-</u>	<u>71,930</u>	<u>6,117</u>
Total Operating Revenues	<u>994,699</u>	<u>994,699</u>	<u>1,066,630</u>	<u>1,192,586</u>
OPERATING EXPENSES				
Personnel	11,170	11,170	11,201	-
Contractual Services	110,293	110,293	41,856	58,542
Capital outlay	<u>900,210</u>	<u>900,210</u>	<u>153,107</u>	<u>77,749</u>
Total Operating Expenses	<u>1,021,673</u>	<u>1,021,673</u>	<u>206,164</u>	<u>136,291</u>
Operating Income (Loss)	<u>(26,974)</u>	<u>(26,974)</u>	<u>860,466</u>	<u>1,056,295</u>
NON-OPERATING REVENUES				
Reassignment of Capital Assets	-	-	-	(992,546)
Investment Income	<u>9,000</u>	<u>9,000</u>	<u>28,855</u>	<u>7,688</u>
Total Non-Operating Revenues	<u>9,000</u>	<u>9,000</u>	<u>28,855</u>	<u>(984,858)</u>
Net Income (Loss) Before Transfers	<u>(17,974)</u>	<u>(17,974)</u>	<u>889,321</u>	<u>71,437</u>
TRANSFERS IN (OUT)				
Commuter Parking Fund	195,674	195,674	195,674	-
Capital Projects Fund	<u>-</u>	<u>-</u>	<u>(36,066)</u>	<u>-</u>
Transfers In (out)	<u>195,674</u>	<u>195,674</u>	<u>159,608</u>	<u>-</u>
Change in net position	<u>\$ 177,700</u>	<u>\$ 177,700</u>	1,048,929	71,437
NET POSITION - Beginning of Year			<u>1,579,550</u>	<u>1,508,113</u>
NET POSITION - END OF YEAR			<u>\$ 2,628,479</u>	<u>\$ 1,579,550</u>

TRUST AND AGENCY FUND DESCRIPTIONS

Trust and agency funds are fiduciary funds used to account for assets held by the Village in a trustee capacity for individuals, private organizations, and/or other governments.

PENSION TRUST FUNDS

Police Pension Fund - to account for the accumulation of resources to be used for retirement annuity payments to Police Department personnel at appropriate amounts and times in the future. Resources are contributed by police employees at rates fixed by state law, and by the Village at amounts determined by an annual actuarial study through an annual property tax levy.

Firefighters' Pension Fund - to account for the accumulation of resources to be used for retirement annuity payments to Fire Department personnel at appropriate amounts and times in the future. Resources are contributed by firefighter employees at rates fixed by state law, and by the Village at amounts determined by an annual actuarial study through an annual property tax levy.

AGENCY FUNDS

Special Service Area (SSA) Bond Fund - to account for the non-commitment debt service activities of the Village related to the special service areas.

Escrow Deposit Fund - to account for the deposits placed with the Village by building contractors. In 2007 and prior years, this fund was reported as a special revenue fund. The fund balance was used to reduce payables and the fund was reclassified as an agency fund at the end of fiscal year 2007.

Joint ETSB Fund – to account for 9-1-1 surcharge fees received monthly from the Illinois State Police for each member municipality. Municipalities submit 9-1-1 eligible expenditures to the Joint ETSB Board to request disbursement of its respective surcharge revenues. The funds received and disbursed from this fund are revenues and expenditures of the member agencies.

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF FIDUCIARY NET POSITION PENSION TRUST FUNDS As of December 31, 2018

	Police Pension Fund	Firefighters' Pension Fund	Totals
ASSETS			
Cash and Cash Equivalents	\$ 3,955,313	\$ 80,724	\$ 4,036,037
Investments			
U.S. Treasuries	6,593,621	4,316,570	10,910,191
U.S. Agencies	7,662,302	21,254,598	28,916,900
Mutual Funds	41,763,689	48,992,884	90,756,573
Corporate Obligations	13,657,583	-	13,657,583
Municipal Obligations	563,404	4,780,650	5,344,054
Receivables			
Accrued Interest	193,649	183,594	377,243
Due from Primary Government	1,288	2,112	3,400
Prepaid Items	6,137	4,906	11,043
Total Assets	<u>74,396,986</u>	<u>79,616,038</u>	<u>154,013,024</u>
LIABILITIES			
Accrued Expenses	<u>18,963</u>	<u>37,757</u>	<u>56,720</u>
Total Liabilities	<u>18,963</u>	<u>37,757</u>	<u>56,720</u>
NET POSITION			
Restricted for pension benefits	<u>\$ 74,378,023</u>	<u>\$ 79,578,281</u>	<u>\$ 153,956,304</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION PENSION TRUST FUNDS

For the Year Ended December 31, 2018

	Police Pension Fund	Firefighters' Pension Fund	Total
ADDITIONS			
Contributions			
Employer	\$ 2,470,705	\$ 4,048,725	\$ 6,519,430
Participant	<u>751,474</u>	<u>814,043</u>	<u>1,565,517</u>
Total Contributions	<u>3,222,179</u>	<u>4,862,768</u>	<u>8,084,947</u>
Investment Income			
Net Appreciation in Fair Value of Investments	(6,973,465)	(7,544,266)	(14,517,731)
Interest Income	<u>3,465,950</u>	<u>3,709,348</u>	<u>7,175,298</u>
Total Investment Income	(3,507,515)	(3,834,918)	(7,342,433)
Less Investment Expense	<u>82,136</u>	<u>152,347</u>	<u>234,483</u>
Net Investment Income	<u>(3,589,651)</u>	<u>(3,987,265)</u>	<u>(7,576,916)</u>
Total Additions	<u>(367,472)</u>	<u>875,503</u>	<u>508,031</u>
DEDUCTIONS			
Retirement Pensions	4,191,283	4,933,430	9,124,713
Widow Pensions	220,240	582,663	802,903
Disability Pensions	123,482	478,962	602,444
Children's Pensions	48,270	-	48,270
Contribution Refunds	24,082	-	24,082
Administration	<u>61,122</u>	<u>69,772</u>	<u>130,894</u>
Total Deductions	<u>4,668,479</u>	<u>6,064,827</u>	<u>10,733,306</u>
Change in Net Position	(5,035,951)	(5,189,324)	(10,225,275)
NET POSITION - Beginning of Year	<u>79,413,974</u>	<u>84,767,605</u>	<u>164,181,579</u>
NET POSITION - END OF YEAR	<u>\$ 74,378,023</u>	<u>\$ 79,578,281</u>	<u>\$ 153,956,304</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL POLICE PENSION FUND - PENSION TRUST FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	Original Budget	2018 Final Budget	Actual	2017 Actual
Additions				
Contributions				
Employer	\$ 2,448,164	\$ 2,448,164	\$ 2,470,705	\$ 2,492,386
Participant	<u>738,383</u>	<u>738,383</u>	<u>751,474</u>	<u>712,432</u>
Total Contributions	<u>3,186,547</u>	<u>3,186,547</u>	<u>3,222,179</u>	<u>3,204,818</u>
Investment Income				
Net Appreciation in Fair Value of Investments	4,000,000	4,000,000	(6,973,465)	5,492,067
Interest Income	<u>850,000</u>	<u>850,000</u>	<u>3,465,950</u>	<u>3,024,105</u>
Total Investment Income	<u>4,850,000</u>	<u>4,850,000</u>	<u>(3,507,515)</u>	<u>8,516,172</u>
Less Investment Expense	<u>88,244</u>	<u>88,244</u>	<u>82,136</u>	<u>134,132</u>
Net Investment Income	<u>4,761,756</u>	<u>4,761,756</u>	<u>(3,589,651)</u>	<u>8,382,040</u>
 Total Additions	 <u>7,948,303</u>	 <u>7,948,303</u>	 <u>(367,472)</u>	 <u>11,586,858</u>
Deductions				
Retirement Pensions	3,758,695	3,758,695	4,191,283	3,722,924
Widow Pensions	295,614	295,614	220,240	284,700
Disability Pensions	175,847	175,847	123,482	122,455
Children's Pensions	-	-	48,270	48,270
Contribution Refunds	50,000	50,000	24,082	-
Administration	<u>70,585</u>	<u>70,585</u>	<u>61,122</u>	<u>-</u>
Total Deductions	<u>4,350,741</u>	<u>4,350,741</u>	<u>4,668,479</u>	<u>4,178,349</u>
 Change in Net Position	 <u>\$ 3,597,562</u>	 <u>\$ 3,597,562</u>	 <u>(5,035,951)</u>	 <u>7,408,509</u>
 NET POSITION - Beginning of Year			 <u>79,413,974</u>	 <u>72,005,465</u>
 NET POSITION - END OF YEAR			 <u>\$ 74,378,023</u>	 <u>\$ 79,413,974</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL FIREFIGHTERS' PENSION FUND - PENSION TRUST FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	Original Budget	2018 Final Budget	Actual	2017 Actual
Additions				
Contributions				
Employer	\$ 4,011,045	\$ 4,011,045	\$ 4,048,725	\$ 3,839,494
Participant	<u>780,282</u>	<u>780,282</u>	<u>814,043</u>	<u>801,858</u>
Total contributions	<u>4,791,327</u>	<u>4,791,327</u>	<u>4,862,768</u>	<u>4,641,352</u>
Investment Income				
Net Appreciation in Fair Value of Investments	4,000,000	4,000,000	(7,544,266)	6,951,967
Interest Income	<u>1,300,000</u>	<u>1,300,000</u>	<u>3,709,348</u>	<u>3,650,588</u>
Total Investment Income	<u>5,300,000</u>	<u>5,300,000</u>	<u>(3,834,918)</u>	<u>10,602,555</u>
Less Investment Expense	<u>174,667</u>	<u>174,667</u>	<u>152,347</u>	<u>216,756</u>
Net Investment Income	<u>5,125,333</u>	<u>5,125,333</u>	<u>(3,987,265)</u>	<u>10,385,799</u>
 Total Additions	 <u>9,916,660</u>	 <u>9,916,660</u>	 <u>875,503</u>	 <u>15,027,151</u>
Deductions				
Retirement Pensions	5,055,959	5,055,959	4,933,430	4,853,954
Widow Pensions	554,525	554,525	582,663	557,897
Disability Pensions	481,423	481,423	478,962	507,696
Children's Pensions	-	-	-	1,952
Contribution Refunds	50,000	50,000	-	-
Administration	<u>75,731</u>	<u>75,731</u>	<u>69,772</u>	<u>-</u>
Total Deductions	<u>6,217,638</u>	<u>6,217,638</u>	<u>6,064,827</u>	<u>5,921,499</u>
 Change in Net Position	 <u>\$ 3,699,022</u>	 <u>\$ 3,699,022</u>	 <u>(5,189,324)</u>	 <u>9,105,652</u>
 NET POSITION - Beginning of Year			 <u>84,767,605</u>	 <u>75,661,953</u>
 NET POSITION - END OF YEAR			 <u>\$ 79,578,281</u>	 <u>\$ 84,767,605</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS For the Year Ended December 31, 2018

	Balances December 31, 2017	Additions	Deductions	Balances December 31, 2018
Total - All Agency Funds				
Assets				
Cash and Cash Equivalents	\$ 2,031,722	\$ 6,701,051	\$ 6,132,444	\$ 2,600,329
Investments	743,208	243,800	496,449	490,559
Receivables - Property Taxes	293,222	337,469	293,222	337,469
Receivables - Interest	2,254	5,381	-	7,635
Total Assets	\$ 3,070,406	\$ 7,287,701	\$ 6,922,115	\$ 3,435,992
Liabilities				
Accounts Payable	\$ 1,603,448	\$ 4,522,780	\$ 4,907,247	\$ 1,218,981
Refundable Deposits	999,985	1,109,831	406,589	1,703,227
Due to Primary Government	-	345,140	-	345,140
Due to Bond Holders	466,973	1,946,297	2,244,626	168,644
Total Liabilities	\$ 3,070,406	\$ 7,924,048	\$ 7,558,462	\$ 3,435,992
Special Service Area (SSA) Bond Fund				
Assets				
Cash and Cash Equivalents	\$ 173,751	\$ 693,761	\$ 691,197	\$ 176,315
Receivables - Property Taxes	293,222	337,469	293,222	337,469
Total Assets	\$ 466,973	\$ 1,031,230	\$ 984,419	\$ 513,784
Liabilities				
Due to Bond Holders	\$ 466,973	\$ 1,946,297	\$ 2,244,626	\$ 168,644
Due to Primary Government	-	345,140	-	345,140
Total Liabilities	\$ 466,973	\$ 2,291,437	\$ 2,244,626	\$ 513,784
Escrow Deposit Fund				
Assets				
Cash and Cash Equivalents	\$ 457,945	\$ 1,558,146	\$ 805,458	\$ 1,210,633
Investments	743,208	243,800	496,449	490,559
Receivables - Interest	2,254	5,381	-	7,635
Total Assets	\$ 1,203,407	\$ 1,807,327	\$ 1,301,907	\$ 1,708,827
Liabilities				
Accounts Payable	\$ 203,422	\$ 73,636	\$ 271,458	\$ 5,600
Refundable Deposits	999,985	1,109,831	406,589	1,703,227
Total Liabilities	\$ 1,203,407	\$ 1,183,467	\$ 678,047	\$ 1,708,827
Joint ETSB Fund				
Assets				
Cash and Cash Equivalents	\$ 1,400,026	\$ 4,449,144	\$ 4,635,789	\$ 1,213,381
Total Assets	\$ 1,400,026	\$ 4,449,144	\$ 4,635,789	\$ 1,213,381
Liabilities				
Accounts Payable	\$ 1,400,026	\$ 4,449,144	\$ 4,635,789	\$ 1,213,381
Total Liabilities	\$ 1,400,026	\$ 4,449,144	\$ 4,635,789	\$ 1,213,381

GLENVIEW LIBRARY COMPONENT UNIT

The Glenview Library (Library) is a discretely presented component unit of the Village of Glenview. The following fund descriptions provide information on the governmental funds used within the Village's component unit, the Library.

The Glenview Library Funds account for the resources necessary to provide the educational, cultural, and recreational activities of the Glenview Public Library.

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET AND STATEMENT OF NET POSITION
GLENVIEW LIBRARY - COMPONENT UNIT
As of December 31, 2018

	Combining Balance Sheet			
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 3,638,234	\$ 480,824	\$ 922,395	\$ 5,041,453
Investments	1,490,600	-	-	1,490,600
Receivables, Net of Allowances				
Property Taxes	6,105,606	1,678,593	-	7,784,199
Interest	9,015	-	-	9,015
 Total Current Assets	 11,243,455	 2,159,417	 922,395	 14,325,267
Noncurrent Assets				
Capital Assets Not Depreciated	-	-	-	-
Capital Assets Depreciation (Net)	-	-	-	-
 Total Noncurrent Assets	 -	 -	 -	 -
 TOTAL ASSETS	 11,243,455	 2,159,417	 922,395	 14,325,267
 DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	-	-	-	-
Deferred Outflows Related to Pensions	-	-	-	-
Deferred Outflows Related to OPEB	-	-	-	-
 TOTAL DEFERRED OUTFLOWS OF RESOURCES	 -	 -	 -	 -

Statement of Net Position

Adjustments	Total Component Unit - Glenview Library
\$ -	\$ 5,041,453
-	1,490,600
-	7,784,199
-	9,015
-	14,325,267
5,426,987	5,426,987
24,433,310	24,433,310
29,860,297	29,860,297
29,860,297	44,185,564
863,333	863,333
535,302	535,302
14,333	14,333
1,412,968	1,412,968

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET AND STATEMENT OF NET POSITION
GLENVIEW LIBRARY - COMPONENT UNIT
As of December 31, 2018

Combining Balance Sheet				
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 365,885	\$ -	\$ 523	\$ 366,408
Accrued Payroll	186,975	-	-	186,975
Accrued Interest	-	-	-	-
Current Portion of Bonds Payable	-	-	-	-
Current Portion of Compensated Absences	-	-	-	-
Total Current Liabilities	552,860	-	523	553,383
Noncurrent Liabilities				
Bonds Payable	-	-	-	-
Unamortized Bond Premiums	-	-	-	-
Net Pension Liability	-	-	-	-
Total OPEB Liability	-	-	-	-
Compensated Absences	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-
TOTAL LIABILITIES	552,860	-	523	553,383
DEFERRED INFLOWS OF RESOURCES				
Property Taxes Levied for a Future Period	6,103,118	1,677,660	-	7,780,778
Deferred Inflows Related to Pensions	-	-	-	-
Deferred Inflows Related to OPEB	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	6,103,118	1,677,660	-	7,780,778
FUND BALANCES/NET POSITION				
Net Investment in Capital Assets	-	-	-	-
Restricted	-	481,757	921,872	1,403,629
Unassigned/Unrestricted	4,587,477	-	-	4,587,477
TOTAL FUND BALANCES/NET POSITION	4,587,477	481,757	921,872	5,991,106
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES/NET POSITION	\$ 11,243,455	\$ 2,159,417	\$ 922,395	\$ 14,325,267

Statement of Net Position

Adjustments	Total Component Unit - Glenview Library
\$ -	\$ 366,408
-	186,975
56,871	56,871
1,083,500	1,083,500
51,068	51,068
1,191,439	1,744,822
14,243,100	14,243,100
2,119,028	2,119,028
488,849	488,849
203,228	203,228
204,271	204,271
17,258,476	17,258,476
18,449,915	19,003,298
-	7,780,778
1,847,914	1,847,914
5,373	5,373
1,853,287	9,634,065
13,278,002	13,278,002
-	1,403,629
(2,307,939)	2,279,538
10,970,063	16,961,169
\$ 31,273,265	\$ 45,598,532

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND
STATEMENT OF ACTIVITIES
GLENVIEW LIBRARY - COMPONENT UNIT
For the Year Ended December 31, 2018

	Statement of Revenues, Expenditures, and Changes in Fund Balances			
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library
REVENUES				
Property Taxes	\$ 6,300,738	\$ 1,985,208	\$ -	\$ 8,285,946
Charges for Services	64,521	-	-	64,521
Fines and Forfeitures	67,245	-	-	67,245
Intergovernmental	1,260,937	-	-	1,260,937
Investment Income	98,160	20,830	13,370	132,360
Other Revenue	63,934	-	69,946	133,880
Total Revenues	7,855,535	2,006,038	83,316	9,944,889
EXPENDITURES				
Current				
Culture and Rrecreation	6,967,081	-	46,435	7,013,516
Debt Service				
Principal	-	1,225,045	-	1,225,045
Interest and Other	-	726,833	-	726,833
Capital Outlay	217,733	-	39,853	257,586
Total Expenditures	7,184,814	1,951,878	86,288	9,222,980
Excess (Deficiency) of Revenues over Expenditures	670,721	54,160	(2,972)	721,909
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	172,224	172,224
Transfers Out	(172,224)	-	-	(172,224)
Total Other Financing Sources (Uses)	(172,224)	-	172,224	-
Net Change in Fund Balances/Net Position	498,497	54,160	169,252	721,909
FUND BALANCES/NET POSITION - Beginning of Year, as restated	4,088,980	427,597	752,620	5,269,197
FUND BALANCES/NET POSITION - END OF YEAR	\$ 4,587,477	\$ 481,757	\$ 921,872	\$ 5,991,106

Statement of Activities

Adjustments	Total Component Unit - Glenview Library
\$ -	\$ 8,285,946
-	64,521
-	67,245
-	1,260,937
-	132,360
-	133,880
-	9,944,889
369,911	7,383,427
(1,225,045)	-
(131,950)	594,883
555,310	812,896
(431,774)	8,791,206
431,774	1,153,683
(172,224)	-
172,224	-
-	-
431,774	1,153,683
10,538,289	15,807,486
\$ 10,970,063	\$ 16,961,169

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
PROPERTY TAXES				
Current Year	\$ 6,300,607	\$ 6,300,607	\$ 6,382,597	\$ 6,372,104
Prior Year	(70,000)	(70,000)	(81,859)	(93,720)
Total Property Taxes	6,230,607	6,230,607	6,300,738	6,278,384
CHARGES FOR SERVICES				
Nonresident Fee	15,000	15,000	10,780	14,862
Personal Books	1,000	1,000	682	1,461
Copying Fees	14,000	14,000	20,103	12,810
Circular Collection Fees	100	100	271	192
Video Fees	20,000	20,000	18,264	20,532
Rental Fees	7,000	7,000	14,421	7,798
Total Charges for Services	57,100	57,100	64,521	57,655
FINES AND FORFEITURES				
Library Fines	61,000	61,000	55,747	67,634
Lost and Paid	11,000	11,000	11,498	12,015
Total Fines and Forfeitures	72,000	72,000	67,245	79,649
INTERGOVERNMENTAL				
Property Replacement Tax	43,263	43,263	48,222	59,013
Make-Whole Payment	1,117,700	1,117,700	1,117,756	1,106,414
Grant Revenue	33,000	33,000	94,959	-
Total Intergovernmental	1,193,963	1,193,963	1,260,937	1,165,427
INVESTMENT INCOME				
Interest	32,000	32,000	98,160	46,652
OTHER REVENUE				
Employee Dental Contribution	21,000	21,000	19,340	21,663
Miscellaneous	22,000	22,000	44,594	24,329
Total Other Revenue	43,000	43,000	63,934	45,992
Total Revenues	7,628,670	7,628,670	7,855,535	7,673,759
EXPENDITURES				
CULTURE AND RECREATION				
Library Administration				
Personnel	1,240,723	1,240,723	1,182,539	1,160,376
Contractual Services	350,790	350,790	344,436	314,813
Commodities	10,200	10,200	8,380	8,862
Other Charges	47,500	47,500	16,609	24,041
Total Library Administration	1,649,213	1,649,213	1,551,964	1,508,092

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY GENERAL FUND

For the Year Ended December 31, 2018

With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Expenditures (cont.)				
Reader's Services				
Personnel	\$ 847,781	\$ 847,781	\$ 842,187	\$ 822,478
Contractual Services	83,400	83,400	76,727	70,162
Commodities	262,600	262,600	240,289	243,524
Other Charges	2,800	2,800	1,072	1,642
Total Reader's Services	<u>1,196,581</u>	<u>1,196,581</u>	<u>1,160,275</u>	<u>1,137,806</u>
Buildings and Grounds Maintenance				
Personnel	217,934	217,934	222,698	212,563
Contractual Services	116,834	116,834	160,000	126,980
Commodities	70,050	70,050	73,489	63,932
Other Charges	250	250	210	330
Total Buildings and Grounds Maintenance	<u>405,068</u>	<u>405,068</u>	<u>456,397</u>	<u>403,805</u>
Circulation				
Personnel	892,426	892,426	892,172	847,845
Contractual Services	13,350	13,350	11,820	12,235
Commodities	20,000	20,000	19,112	9,489
Other Charges	3,750	3,750	2,064	1,747
Total Circulation	<u>929,526</u>	<u>929,526</u>	<u>925,168</u>	<u>871,316</u>
Public Information				
Personnel	179,745	179,745	191,852	172,796
Contractual Services	53,439	53,439	47,921	47,177
Commodities	4,700	4,700	3,482	5,475
Other Charges	450	450	273	95
Total Public Information	<u>238,334</u>	<u>238,334</u>	<u>243,528</u>	<u>225,543</u>
Technical Services				
Personnel	588,194	588,194	535,100	569,644
Contractual Services	8,857	8,857	5,975	6,944
Commodities	15,150	15,150	12,720	11,116
Other Charges	1,700	1,700	347	338
Total Technical Services	<u>613,901</u>	<u>613,901</u>	<u>554,142</u>	<u>588,042</u>
Youth Services				
Personnel	629,599	629,599	606,017	595,186
Contractual Services	57,300	57,300	51,599	55,849
Commodities	127,900	127,900	129,794	122,426
Other Charges	5,075	5,075	3,463	2,269
Total Youth Services	<u>819,874</u>	<u>819,874</u>	<u>790,873</u>	<u>775,730</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY GENERAL FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
Expenditures (cont.)				
Reference				
Personnel	\$ 608,919	\$ 608,919	\$ 581,032	\$ 598,192
Contractual Services	204,800	204,800	174,438	190,131
Commodities	109,010	109,010	66,059	68,069
Other Charges	<u>3,070</u>	<u>3,070</u>	<u>1,581</u>	<u>362</u>
Total Reference	<u>925,799</u>	<u>925,799</u>	<u>823,110</u>	<u>856,754</u>
Information Technology				
Personnel	290,098	290,098	271,600	262,159
Contractual Services	183,500	183,500	182,222	181,521
Commodities	6,550	6,550	5,596	7,912
Other Charges	<u>2,300</u>	<u>2,300</u>	<u>2,206</u>	<u>2,174</u>
Total Information Technology	<u>482,448</u>	<u>482,448</u>	<u>461,624</u>	<u>453,766</u>
Total Culture and Recreation	<u>7,260,744</u>	<u>7,260,744</u>	<u>6,967,081</u>	<u>6,820,854</u>
CAPITAL OUTLAY				
Furniture and Fixtures	32,300	32,300	7,071	335
Machinery and Equipment	4,278	4,278	2,256	8,523
Information System	<u>226,485</u>	<u>226,485</u>	<u>208,406</u>	<u>204,166</u>
Total Capital Outlay	<u>263,063</u>	<u>263,063</u>	<u>217,733</u>	<u>213,024</u>
Total Expenditures	<u>7,523,807</u>	<u>7,523,807</u>	<u>7,184,814</u>	<u>7,033,878</u>
Excess of revenues over expenditures	<u>104,863</u>	<u>104,863</u>	<u>670,721</u>	<u>639,881</u>
OTHER FINANCING USES				
Transfer (out)				
Library Special Reserve Fund	<u>(172,224)</u>	<u>(172,224)</u>	<u>(172,224)</u>	<u>(122,224)</u>
Total Other Financing Uses	<u>(172,224)</u>	<u>(172,224)</u>	<u>(172,224)</u>	<u>(122,224)</u>
Net Change in Fund Balance	<u>\$ (67,361)</u>	<u>\$ (67,361)</u>	498,497	517,657
FUND BALANCE - Beginning of Year			<u>4,088,980</u>	<u>3,571,323</u>
FUND BALANCE - END OF YEAR			<u>\$ 4,587,477</u>	<u>\$ 4,088,980</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY DEBT SERVICE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018		Actual	2017 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Property	\$ 1,947,927	\$ 1,947,927	\$ 1,985,208	\$ 1,993,109
Investment Income	13,500	13,500	20,830	11,697
Total Revenues	<u>1,961,427</u>	<u>1,961,427</u>	<u>2,006,038</u>	<u>2,004,806</u>
EXPENDITURES				
Debt service				
Principal	1,225,045	1,225,045	1,225,045	1,190,000
Interest	<u>726,834</u>	<u>726,834</u>	<u>726,833</u>	<u>833,047</u>
Total Expenditures	<u>1,951,879</u>	<u>1,951,879</u>	<u>1,951,878</u>	<u>2,023,047</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,548</u>	<u>9,548</u>	<u>54,160</u>	<u>(18,241)</u>
Net Change in Fund Balance	<u>\$ 9,548</u>	<u>\$ 9,548</u>	54,160	(18,241)
FUND BALANCE - Beginning of Year			<u>427,597</u>	<u>445,838</u>
FUND BALANCE - END OF YEAR			<u>\$ 481,757</u>	<u>\$ 427,597</u>

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET
 GLENVIEW LIBRARY - COMPONENT UNIT - LIBRARY NONMAJOR FUNDS
 As of December 31, 2018

	Special Revenue Funds		
	Friends of the Library	Gift	Total Special Revenue
Assets			
Cash and Cash Equivalents	\$ 131,191	\$ 105,494	\$ 236,685
Total Assets	<u>\$ 131,191</u>	<u>\$ 105,494</u>	<u>\$ 236,685</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ 110	\$ -	\$ 110
Total Liabilities	<u>110</u>	<u>-</u>	<u>110</u>
Fund Balance			
Restricted	131,081	105,494	236,575
Total Fund Balances	<u>131,081</u>	<u>105,494</u>	<u>236,575</u>
Total Liabilities and Fund Balances	<u>\$ 131,191</u>	<u>\$ 105,494</u>	<u>\$ 236,685</u>

Capital Projects Funds

Library Capital Contribution	Library Special Reserve	Total Capital Project	Total Nonmajor Library
\$ 86,716	\$ 598,994	\$ 685,710	\$ 922,395
<u>\$ 86,716</u>	<u>\$ 598,994</u>	<u>\$ 685,710</u>	<u>\$ 922,395</u>
\$ 413	\$ -	\$ 413	\$ 523
<u>413</u>	<u>-</u>	<u>413</u>	<u>523</u>
<u>86,303</u>	<u>598,994</u>	<u>685,297</u>	<u>921,872</u>
<u>86,303</u>	<u>598,994</u>	<u>685,297</u>	<u>921,872</u>
<u>\$ 86,716</u>	<u>\$ 598,994</u>	<u>\$ 685,710</u>	<u>\$ 922,395</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GLENVIEW LIBRARY - COMPONENT UNIT - LIBRARY NONMAJOR FUNDS

For the Year Ended December 31, 2018

	Special Revenue Funds		
	Friends of the Library	Gift	Total Special Revenue
Revenues			
Other Revenue			
Donations	\$ 40,000	\$ 500	\$ 40,500
Miscellaneous	-	-	-
Investment Income	1,573	1,707	3,280
Total Revenues	41,573	2,207	43,780
Expenditures			
Culture and Recreation			
Miscellaneous	37,831	-	37,831
Capital Outlay	-	-	-
Total Expenditures	37,831	-	37,831
Excess (Deficiency) of Revenues over (under) Expenditures	3,742	2,207	5,949
Other Financing Sources			
Transfers In	-	-	-
Total Other Financing Sources	-	-	-
Net Change in Fund Balances	3,742	2,207	5,949
FUND BALANCE - Beginning of Year	127,339	103,287	230,626
FUND BALANCE - END OF YEAR	\$ 131,081	\$ 105,494	\$ 236,575

Capital Projects Funds

<u>Library Capital Contribution</u>	<u>Library Special Reserve</u>	<u>Total Capital Project</u>	<u>Total Nonmajor Library</u>
\$ 28,652	\$ -	\$ 28,652	\$ 69,152
-	794	794	794
<u>1,351</u>	<u>8,739</u>	<u>10,090</u>	<u>13,370</u>
<u>30,003</u>	<u>9,533</u>	<u>39,536</u>	<u>83,316</u>
8,604	-	8,604	46,435
-	39,853	39,853	39,853
<u>8,604</u>	<u>39,853</u>	<u>48,457</u>	<u>86,288</u>
<u>21,399</u>	<u>(30,320)</u>	<u>(8,921)</u>	<u>(2,972)</u>
-	172,224	172,224	172,224
-	172,224	172,224	172,224
21,399	141,904	163,303	169,252
<u>64,904</u>	<u>457,090</u>	<u>521,994</u>	<u>752,620</u>
<u>\$ 86,303</u>	<u>\$ 598,994</u>	<u>\$ 685,297</u>	<u>\$ 921,872</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY SPECIAL RESERVE FUND
 For the Year Ended December 31, 2018
 With Comparative Actual Amounts for the Year Ended December 31, 2017

	2018			2017 Actual
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Investment Income	\$ 5,600	\$ 5,600	\$ 8,739	\$ 5,370
Miscellaneous	-	-	794	-
Total Revenues	<u>5,600</u>	<u>5,600</u>	<u>9,533</u>	<u>5,370</u>
EXPENDITURES				
Culture and Recreation				
Contractual Services	-	-	-	6,430
Other Charges	<u>76,716</u>	<u>76,716</u>	-	-
Total culture and recreation	<u>76,716</u>	<u>76,716</u>	-	<u>6,430</u>
Capital Outlay				
Capital Outlay	-	-	<u>39,853</u>	<u>220,336</u>
Total Expenditures	<u>76,716</u>	<u>76,716</u>	<u>39,853</u>	<u>226,766</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(71,116)</u>	<u>(71,116)</u>	<u>(30,320)</u>	<u>(221,396)</u>
OTHER FINANCING SOURCES				
Transfers In				
Library General Fund	<u>172,224</u>	<u>172,224</u>	<u>172,224</u>	<u>122,224</u>
Total Other Financing Sources	<u>172,224</u>	<u>172,224</u>	<u>172,224</u>	<u>122,224</u>
Net Change in Fund Balance	<u>\$ 101,108</u>	<u>\$ 101,108</u>	141,904	(99,172)
FUND BALANCE - Beginning of Year			<u>457,090</u>	<u>556,262</u>
FUND BALANCE - END OF YEAR			<u>\$ 598,994</u>	<u>\$ 457,090</u>

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS ILLINOIS ENVIRONMENT PROTECTION AGENCY LOAN December 31, 2018

Date of Issue	October 1, 2010
Date of Maturity	April 14, 2031
Amount of Issue	\$ 633,827
Interest Rates	0.00%
Principial Maturity Date	April 14 and October 14
Paying Agent	Illinois Enviornmental Protection Agency Loan Number: L17-4483

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements		
	April 14	October 14	Total
2019	\$ 12,185	\$ 12,185	\$ 24,370
2020	12,185	12,185	24,370
2021	12,185	12,185	24,370
2022	12,185	12,185	24,370
2023	12,185	12,185	24,370
2024	12,185	12,185	24,370
2025	12,185	12,185	24,370
2026	12,185	12,185	24,370
2027	12,185	12,185	24,370
2028	12,185	12,185	24,370
2029	12,185	12,185	24,370
2030	12,185	12,185	24,370
2031	12,194	-	12,194
Total	\$ 158,414	\$ 146,220	\$ 304,634

Note: Principal will be paid by the Capital Projects Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION REFUNDING BOND SERIES 2012A December 31, 2018

Date of Issue	June 14, 2012
Date of Maturity	December 1, 2021
Amount of Issue	\$ 18,090,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 5,850,000	\$ 604,800	\$ 6,454,800	2019	\$ 302,400	2019	\$ 302,400
2020	6,030,000	429,300	6,459,300	2020	214,650	2020	214,650
2021	6,210,000	248,400	6,458,400	2021	124,200	2021	124,200
Total	\$ 18,090,000	\$ 1,282,500	\$ 19,372,500		\$ 641,250		\$ 641,250

Note: Principal and interest is payable from the Special Tax Allocation Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION REFUNDING BOND SERIES 2012B December 31, 2018

Date of Issue	December 18, 2012
Date of Maturity	December 1, 2024
Amount of Issue	\$ 14,575,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 1,410,000	\$ 361,300	\$ 1,771,300	2019	\$ 180,650	2019	\$ 180,650
2020	1,475,000	304,900	1,779,900	2020	152,450	2020	152,450
2021	1,540,000	245,900	1,785,900	2021	122,950	2021	122,950
2022	1,605,000	184,300	1,789,300	2022	92,150	2022	92,150
2023	1,690,000	120,100	1,810,100	2023	60,050	2023	60,050
2024	<u>1,750,000</u>	<u>52,500</u>	<u>1,802,500</u>	2024	<u>26,250</u>	2024	<u>26,250</u>
Total	<u>\$ 9,470,000</u>	<u>\$ 1,269,000</u>	<u>\$ 10,739,000</u>		<u>\$ 634,500</u>		<u>\$ 634,500</u>

Note: Principal and interest is payable from a property tax levy.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION BOND SERIES 2013A December 31, 2018

Date of Issue	December 19, 2013
Date of Maturity	December 1, 2033
Amount of Issue	\$ 6,065,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 260,000	\$ 170,283	\$ 430,283	2019	\$ 85,141	2019	\$ 85,141
2020	265,000	165,083	430,083	2020	82,541	2020	82,541
2021	270,000	157,132	427,132	2021	78,566	2021	78,566
2022	280,000	149,032	429,032	2022	74,516	2022	74,516
2023	285,000	140,632	425,632	2023	70,316	2023	70,316
2024	295,000	132,082	427,082	2024	66,041	2024	66,041
2025	305,000	123,232	428,232	2025	61,616	2025	61,616
2026	315,000	113,626	428,626	2026	56,813	2026	56,813
2027	325,000	102,600	427,600	2027	51,300	2027	51,300
2028	340,000	89,600	429,600	2028	44,800	2028	44,800
2029	350,000	76,000	426,000	2029	38,000	2029	38,000
2030	365,000	62,000	427,000	2030	31,000	2030	31,000
2031	380,000	47,400	427,400	2031	23,700	2031	23,700
2032	395,000	32,200	427,200	2032	16,100	2032	16,100
2033	410,000	16,400	426,400	2033	8,200	2033	8,200
Total	<u>\$ 4,840,000</u>	<u>\$ 1,577,302</u>	<u>\$ 6,417,302</u>		<u>\$ 788,650</u>		<u>\$ 788,650</u>

Note: Principal and interest will be paid by the Debt Service Fund via a transfer from the Corporate Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION BOND SERIES 2013B December 31, 2018

Date of Issue	December 19, 2013
Date of Maturity	December 1, 2023
Amount of Issue	\$ 4,385,000
Denomination of Bonds	\$ 5,000
Interest Rates	1.50% to 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 605,000	\$ 95,408	\$ 700,408	2019	\$ 47,704	2019	\$ 47,704
2020	620,000	81,190	701,190	2020	40,595	2020	40,595
2021	640,000	64,450	704,450	2021	32,225	2021	32,225
2022	660,000	45,250	705,250	2022	22,625	2022	22,625
2023	680,000	23,800	703,800	2023	11,900	2023	11,900
Total	\$ 3,205,000	\$ 310,098	\$ 3,515,098		\$ 155,049		\$ 155,049

Note: Principal and interest will be paid by the Waukegan/Golf TIF Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS 5 YEAR LOAN December 31, 2018

Date of Issue	December 1, 2014
Date of Maturity	December 1, 2019
Amount of Issue	\$ 6,529,688
Interest Rates	1.85%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Glenview State Bank

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 1,305,935	\$ 24,495	\$ 1,330,430	2019	\$ 12,214	2019	\$ 12,281
Total	<u>\$ 1,305,935</u>	<u>\$ 24,495</u>	<u>\$ 1,330,430</u>		<u>\$ 12,214</u>		<u>\$ 12,281</u>

Note: Principal and interest will be paid by the Special Tax Allocation Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION REFUNDING BOND SERIES 2016A December 31, 2018

Date of Issue	October 27, 2016
Date of Maturity	December 1, 2029
Amount of Issue	\$ 15,326,600
Denomination of Bonds	\$ 5,000
Interest Rates	4.45% to 5.91%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 1,083,500	\$ 682,458	\$ 1,765,958	2019	\$ 341,229	2019	\$ 341,229
2020	1,132,750	628,282	1,761,032	2020	314,141	2020	314,141
2021	1,191,850	571,644	1,763,494	2021	285,822	2021	285,822
2022	1,250,950	512,052	1,763,002	2022	256,026	2022	256,026
2023	1,314,975	449,504	1,764,479	2023	224,752	2023	224,752
2024	1,383,925	383,756	1,767,681	2024	191,878	2024	191,878
2025	1,452,875	314,560	1,767,435	2025	157,280	2025	157,280
2026	1,521,825	241,916	1,763,741	2026	120,958	2026	120,958
2027	1,600,625	165,824	1,766,449	2027	82,912	2027	82,912
2028	1,669,575	101,800	1,771,375	2028	50,900	2028	50,900
2029	1,723,750	51,712	1,775,462	2029	25,856	2029	25,856
Total	<u>\$ 15,326,600</u>	<u>\$ 4,103,508</u>	<u>\$ 19,430,108</u>		<u>\$ 2,051,754</u>		<u>\$ 2,051,754</u>

Note: Principal and interest is payable from proceeds of the library property tax levy.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS ADVANCE METERING INFRASTRUCTURE LOAN December 31, 2018

Date of Issue	May 1, 2015
Date of Maturity	December 1, 2025
Amount of Issue	\$ 6,876,024
Interest Rates	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Glenview Bank

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2019	\$ 656,340	\$ 121,581	\$ 777,921	2019	\$ 60,624	2019	\$ 60,957
2020	843,866	108,455	952,321	2020	54,079	2020	54,376
2021	1,031,392	91,577	1,122,969	2021	45,663	2021	45,914
2022	1,125,155	70,949	1,196,104	2022	35,377	2022	35,572
2023	890,748	48,445	939,193	2023	24,156	2023	24,289
2024	1,012,639	30,630	1,043,269	2024	15,273	2024	15,357
2025	518,899	10,378	529,277	2025	5,175	2025	5,203
Total	\$ 6,079,039	\$ 482,015	\$ 6,561,054		\$ 240,347		\$ 241,668

Note: Principal and interest will be paid by the Water Fund and Sewer Fund.

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET GLENVIEW NAVAL AIR STATION (GNAS) REDEVELOPMENT AREA FUNDS As of December 31, 2018

	Special Revenue Fund	Capital Projects Fund		Total GNAS Redevelopment Area
	Special Tax Allocation Fund	Glen Capital Projects Fund		Total GNAS Redevelopment Area
ASSETS				
Cash and Cash Equivalents	\$ 4,440,326	\$ 387,715	\$	4,828,041
Investments	25,218,003	-		25,218,003
Receivables, net of allowances				
Accounts	49,368	-		49,368
Accrued Interest	280,671	-		280,671
Notes Receivable	2,293,667	-		2,293,667
TOTAL ASSETS	\$ 32,282,035	\$ 387,715		\$ 32,669,750
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 19,341,516	\$ 215,524	\$	19,557,040
Accrued Payroll	10,894	-		10,894
Other Payables	379	77,872		78,251
Advances from Other Funds	15,699,696	-		15,699,696
Total Liabilities	35,052,485	293,396		35,345,881
Fund Balances (Deficit)				
Nonspendable for Prepaid Items	-	-		-
Assigned to Capital Project Funds	-	94,319		94,319
Unassigned	(2,770,450)	-		(2,770,450)
Total Fund Balances (Deficit)	(2,770,450)	94,319		(2,676,131)
TOTAL LIABILITIES AND FUND BALANCES	\$ 32,282,035	\$ 387,715		\$ 32,669,750

VILLAGE OF GLENVIEW

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GLENVIEW NAVAL AIR STATION (GNAS) REDEVELOPMENT AREA FUNDS
 For the Year Ended December 31, 2018

	Special Revenue Fund	Capital Projects Fund	Total GNAS Redevelopment Area
	Special Tax Allocation Fund	Glen Capital Projects Fund	
REVENUES			
Property Taxes	\$ 34,341,818	\$ -	\$ 34,341,818
Charges for Services	507,816	-	507,816
Intergovernmental	160,973	437	161,410
Investment Income	640,015	10,231	650,246
Miscellaneous	34,843	3,248	38,091
Total Revenues	35,685,465	13,916	35,699,381
EXPENDITURES			
Current			
General Government	23,268,744	-	23,268,744
Capital Outlay	-	2,178,047	2,178,047
Debt service			
Principal	6,965,938	-	6,965,938
Interest and Fiscal Charges	1,071,320	-	1,071,320
Total Expenditures	31,306,002	2,178,047	33,484,049
Excess (deficiency) of revenues over (under) expenditures	4,379,463	(2,164,131)	2,215,332
OTHER FINANCING SOURCES (USES)			
Transfers In	-	1,123,212	1,123,212
Transfers Out	(1,420,533)	-	(1,420,533)
Total Other Financing Sources (Uses)	(1,420,533)	1,123,212	(297,321)
Net Change in Fund Balances	2,958,930	(1,040,919)	1,918,011
FUND BALANCES (DEFICIT) - Beginning of Year	(5,729,380)	1,135,238	(4,594,142)
FUND BALANCES (DEFICIT) - END OF YEAR	\$ (2,770,450)	\$ 94,319	\$ (2,676,131)

Statistical Section

This part of the Village of Glenview, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	184 - 193
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	194 - 201
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	202 - 205
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the Village's financial activities take place.	206 - 209
Operating Information These schedules contain service and infrastructure data to help the reader understand how the Village's financial report relates to the services the Village provides and the activities it performs.	210 - 213

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

VILLAGE OF GLENVIEW

NET POSITION Last Ten Fical Years

<u>Fiscal Year</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 87,607,488	\$ 93,936,562	\$ 102,217,913	\$ 109,488,722
Restricted	39,881,012	29,923,363	23,711,651	45,978,154
Unrestricted	<u>69,018,535</u>	<u>66,754,133</u>	<u>68,927,169</u>	<u>42,720,345</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 196,507,035</u>	<u>\$ 190,614,058</u>	<u>\$ 194,856,733</u>	<u>\$ 198,187,221</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 45,206,019	\$ 51,450,402	\$ 55,566,298	\$ 56,331,598
Unrestricted	<u>7,860,336</u>	<u>2,104,898</u>	<u>5,373,918</u>	<u>7,475,383</u>
TOTAL BUSINESS-TYPE ACTIVITIES	<u>\$ 53,066,355</u>	<u>\$ 53,555,300</u>	<u>\$ 60,940,216</u>	<u>\$ 63,806,981</u>
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 132,813,507	\$ 145,386,964	\$ 157,784,211	\$ 165,820,320
Restricted	39,881,012	29,923,363	23,711,651	45,978,154
Unrestricted	<u>76,878,871</u>	<u>68,859,031</u>	<u>74,301,087</u>	<u>50,195,728</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 249,573,390</u>	<u>\$ 244,169,358</u>	<u>\$ 255,796,949</u>	<u>\$ 261,994,202</u>

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

2013	2014	2015	2016	2017	2018
\$ 139,233,309	\$ 149,950,065	\$ 190,234,952	\$ 190,133,236	\$ 200,207,529	\$ 202,699,589
11,484,242	2,407,413	2,194,487	2,906,999	3,657,835	4,413,818
<u>50,861,602</u>	<u>(11,873,206)</u>	<u>(11,596,195)</u>	<u>(10,645,007)</u>	<u>(10,627,289)</u>	<u>(9,283,111)</u>
<u>\$ 201,579,153</u>	<u>\$ 140,484,272</u>	<u>\$ 180,833,244</u>	<u>\$ 182,395,228</u>	<u>\$ 193,238,075</u>	<u>\$ 197,830,296</u>
\$ 58,075,392	\$ 60,891,686	\$ 55,002,443	\$ 53,413,336	\$ 53,974,120	\$ 55,163,508
<u>10,891,341</u>	<u>8,714,501</u>	<u>6,214,430</u>	<u>5,983,945</u>	<u>7,728,756</u>	<u>8,220,729</u>
<u>\$ 68,966,733</u>	<u>\$ 69,606,187</u>	<u>\$ 61,216,873</u>	<u>\$ 59,397,281</u>	<u>\$ 61,702,876</u>	<u>\$ 63,384,237</u>
\$ 197,308,701	\$ 210,841,751	\$ 245,237,395	\$ 243,546,572	\$ 254,181,649	\$ 257,863,097
11,484,242	2,407,413	2,194,487	2,906,999	3,657,835	4,413,818
<u>61,752,943</u>	<u>(3,158,705)</u>	<u>(5,381,765)</u>	<u>(4,661,062)</u>	<u>(2,898,533)</u>	<u>(1,062,382)</u>
<u>\$ 270,545,886</u>	<u>\$ 210,090,459</u>	<u>\$ 242,050,117</u>	<u>\$ 241,792,509</u>	<u>\$ 254,940,951</u>	<u>\$ 261,214,533</u>

VILLAGE OF GLENVIEW

CHANGES IN NET POSITION Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
EXPENSES				
Governmental Activities				
General government	\$ 29,780,621	\$ 32,335,971	\$ 33,989,230	\$ 40,172,192
Public safety	26,456,771	30,475,113	25,769,097	27,145,548
Public works	12,741,129	13,981,277	8,581,360	6,670,428
Development	8,467,340	12,198,120	10,029,890	6,421,304
Interest on long-term debt	6,001,886	4,085,152	3,353,913	2,984,565
Total Governmental Activities Expenses	<u>83,447,747</u>	<u>93,075,633</u>	<u>81,723,490</u>	<u>83,394,037</u>
Business-Type Activities				
Water services	7,733,048	9,265,407	8,795,466	10,339,739
North Maine water and sewer services	5,782,216	6,267,880	6,197,752	7,399,749
Sanitary sewer services	1,238,383	1,948,357	1,801,454	1,729,509
Wholesale water	1,074,812	1,083,206	1,119,994	1,157,835
Commuter parking	476,940	383,196	386,244	449,674
Total Business-type Activities Expenses	<u>16,305,399</u>	<u>18,948,046</u>	<u>18,300,910</u>	<u>21,076,506</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 99,753,146</u>	<u>\$ 112,023,679</u>	<u>\$ 100,024,400</u>	<u>\$ 104,470,543</u>
PROGRAM REVENUES				
Governmental Activities				
Charges for Services				
General government	\$ 2,324,730	\$ 3,931,687	\$ 3,854,148	\$ 3,564,720
Public safety	5,274,319	5,345,151	5,195,936	4,967,056
Public works	-	-	-	945,812
Development	3,218,677	3,993,971	2,015,239	850,749
Operating grants and contributions	1,172,899	1,662,479	1,832,805	1,960,093
Capital grants and contributions	1,267,384	2,362,508	2,439,618	746,987
Total Governmental Activities Program Revenues	<u>13,258,009</u>	<u>17,295,796</u>	<u>15,337,746</u>	<u>13,035,417</u>
Business-Type Activities				
Charges for Services				
Water services	8,370,780	9,045,480	9,751,605	11,351,729
North Maine water and sewer services	7,206,186	7,473,673	8,120,035	8,229,828
Sanitary sewer services	1,831,857	2,114,548	2,314,028	2,523,022
Wholesale water	1,782,495	1,997,367	2,156,636	2,063,759
Commuter parking	529,886	524,244	525,991	526,212
Operating grants and contributions	-	-	27,854	-
Total Business-Type Activities Program Revenues	<u>19,721,204</u>	<u>21,155,312</u>	<u>22,896,149</u>	<u>24,694,550</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 32,979,213</u>	<u>\$ 38,451,108</u>	<u>\$ 38,233,895</u>	<u>\$ 37,729,967</u>
NET REVENUE (EXPENSE)				
Governmental Activities	\$ (70,189,738)	\$ (75,779,837)	\$ (66,385,744)	\$ (70,358,620)
Business-Type Activities	<u>3,415,805</u>	<u>2,207,266</u>	<u>4,595,239</u>	<u>3,618,044</u>
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	<u>\$ (66,773,933)</u>	<u>\$ (73,572,571)</u>	<u>\$ (61,790,505)</u>	<u>\$ (66,740,576)</u>

2013	2014	2015	2016	2017	2018
\$ 38,505,592	\$ 36,586,774	\$ 34,403,572	\$ 44,385,296	\$ 42,184,653	\$ 42,033,645
27,152,669	23,105,414	20,638,161	34,694,711	34,322,701	36,999,265
7,743,333	22,535,067	26,550,936	12,872,643	18,850,845	15,879,425
14,486,953	11,829,052	5,107,156	8,956,426	4,654,804	6,801,693
<u>2,547,042</u>	<u>2,231,704</u>	<u>2,087,567</u>	<u>1,853,307</u>	<u>2,027,661</u>	<u>1,581,379</u>
<u>90,435,589</u>	<u>96,288,011</u>	<u>88,787,392</u>	<u>102,762,383</u>	<u>102,040,664</u>	<u>103,295,407</u>
9,880,585	10,634,065	15,164,208	16,376,087	13,118,448	12,902,647
7,399,181	7,547,458	14,915,126	19,318	-	-
1,789,883	2,051,642	2,034,331	2,326,072	2,292,993	2,152,793
1,129,077	1,064,737	1,172,689	1,276,248	1,393,330	1,404,958
<u>364,679</u>	<u>409,584</u>	<u>487,345</u>	<u>428,679</u>	<u>489,432</u>	<u>678,344</u>
<u>20,563,405</u>	<u>21,707,486</u>	<u>33,773,699</u>	<u>20,426,404</u>	<u>17,294,203</u>	<u>17,138,742</u>
<u>\$ 110,998,994</u>	<u>\$ 117,995,497</u>	<u>\$ 122,561,091</u>	<u>\$ 123,188,787</u>	<u>\$ 119,334,867</u>	<u>\$ 120,434,149</u>
\$ 7,242,189	\$ 7,090,956	\$ 6,776,652	\$ 4,015,275	\$ 4,610,434	\$ 4,838,551
5,339,032	7,789,777	8,017,412	8,036,363	11,164,334	10,013,251
945,521	945,106	1,011,433	962,941	1,018,286	1,012,457
469,771	817,593	137,783	261,785	459,205	883,365
1,875,489	2,079,987	1,740,265	1,857,331	2,428,438	2,412,378
<u>203,909</u>	<u>5,162,690</u>	<u>18,639,549</u>	<u>299,776</u>	<u>472,494</u>	<u>319,461</u>
<u>16,075,911</u>	<u>23,886,109</u>	<u>36,323,094</u>	<u>15,433,471</u>	<u>20,153,191</u>	<u>19,479,463</u>
11,213,172	11,431,761	12,738,153	14,276,095	14,624,348	14,834,822
8,611,294	8,068,712	2,549,981	-	-	-
2,355,451	2,263,025	2,523,041	2,569,752	2,496,477	2,438,304
2,190,544	1,891,731	1,996,831	2,075,114	2,361,124	2,087,966
570,670	615,754	619,764	640,382	655,069	696,594
-	-	-	-	-	-
<u>24,941,131</u>	<u>24,270,983</u>	<u>20,427,770</u>	<u>19,561,343</u>	<u>20,137,018</u>	<u>20,057,686</u>
<u>\$ 41,017,042</u>	<u>\$ 48,157,092</u>	<u>\$ 56,750,864</u>	<u>\$ 34,994,814</u>	<u>\$ 40,290,209</u>	<u>\$ 39,537,149</u>
\$ (74,359,678)	\$ (72,401,902)	\$ (52,464,298)	\$ (87,328,912)	\$ (81,887,473)	\$ (83,815,944)
<u>4,377,726</u>	<u>2,563,497</u>	<u>(13,345,929)</u>	<u>(865,061)</u>	<u>2,842,815</u>	<u>2,918,944</u>
<u>\$ (69,981,952)</u>	<u>\$ (69,838,405)</u>	<u>\$ (65,810,227)</u>	<u>\$ (88,193,973)</u>	<u>\$ (79,044,658)</u>	<u>\$ (80,897,000)</u>

VILLAGE OF GLENVIEW

CHANGE IN NET POSITION (cont.) Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Property taxes	\$ 33,863,907	\$ 34,759,914	\$ 40,146,639	\$ 37,275,705
Other taxes	12,659,075	12,962,485	13,257,071	13,495,498
Sales taxes	11,943,633	12,336,353	12,792,723	13,091,218
Income taxes	3,612,282	3,497,759	3,823,315	3,962,313
Intergovernmental	2,519,306	2,772,575	2,502,500	2,614,374
Investment income	975,360	731,839	397,478	860,108
Miscellaneous	611,793	470,187	464,084	1,562,876
Gain on sale of capital assets	-	-	-	-
Transfers	4,399,659	1,777,004	(2,755,391)	827,016
Total Governmental Activities	<u>70,585,015</u>	<u>69,308,116</u>	<u>70,628,419</u>	<u>73,689,108</u>
Business-Type Activities				
Investment income	60,349	24,419	26,807	33,790
Miscellaneous	28,928	(18,808)	7,479	41,947
Gain on sale of capital assets	-	-	-	-
Gain on legal settlement	-	-	-	-
Transfers	(4,399,659)	(1,723,932)	2,755,391	(827,016)
Total Business-Type Activities	<u>(4,310,382)</u>	<u>(1,718,321)</u>	<u>2,789,677</u>	<u>(751,279)</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 66,274,633</u>	<u>\$ 67,589,795</u>	<u>\$ 73,418,096</u>	<u>\$ 72,937,829</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ 395,277	\$ (6,471,721)	\$ 4,242,675	\$ 3,330,488
Business-Type Activities	(894,577)	488,945	7,384,916	2,866,765
TOTAL PRIMARY GOVERNMENT				
CHANGE IN NET POSITION	<u>\$ (499,300)</u>	<u>\$ (5,982,776)</u>	<u>\$ 11,627,591</u>	<u>\$ 6,197,253</u>

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$	37,383,036	\$ 40,785,102	\$ 41,564,097	\$ 44,672,858	\$ 46,558,256	\$ 48,082,053
	13,944,053	14,406,764	14,460,977	14,367,678	14,885,856	15,699,176
	13,833,697	14,972,367	15,635,705	16,189,240	17,223,884	18,072,001
	4,309,714	4,232,425	4,832,506	4,293,596	4,075,812	4,508,718
	2,739,777	2,839,239	2,950,181	3,174,289	3,380,756	3,531,640
	785,925	1,407,626	667,765	1,145,352	1,291,016	2,106,936
	4,104,857	1,703,769	1,701,143	4,075,921	1,953,561	1,737,297
	-	-	-	-	2,558,900	52,458
	<u>822,322</u>	<u>1,313,328</u>	<u>11,000,896</u>	<u>971,962</u>	<u>802,279</u>	<u>1,082,804</u>
	<u>77,923,381</u>	<u>81,660,620</u>	<u>92,813,270</u>	<u>88,890,896</u>	<u>92,730,320</u>	<u>94,873,083</u>
	27,046	(153,614)	15,093	9,637	-	-
	6,290	21,553	15,942,418	7,794	18,249	101,483
	-	-	-	-	246,810	2,523
	1,571,012	-	-	-	-	-
	<u>(822,322)</u>	<u>(1,313,328)</u>	<u>(11,000,896)</u>	<u>(971,962)</u>	<u>(802,279)</u>	<u>(1,082,804)</u>
	<u>782,026</u>	<u>(1,445,389)</u>	<u>4,956,615</u>	<u>(954,531)</u>	<u>(537,220)</u>	<u>(978,798)</u>
\$	<u>78,705,407</u>	<u>\$ 80,215,231</u>	<u>\$ 97,769,885</u>	<u>\$ 87,936,365</u>	<u>\$ 92,193,100</u>	<u>\$ 93,894,285</u>
\$	3,563,703	\$ 9,258,718	\$ 40,348,972	\$ 1,561,984	\$ 10,842,847	\$ 11,057,139
	<u>5,159,752</u>	<u>1,118,108</u>	<u>(8,389,314)</u>	<u>(1,819,592)</u>	<u>2,305,595</u>	<u>1,940,146</u>
\$	<u>8,723,455</u>	<u>\$ 10,376,826</u>	<u>\$ 31,959,658</u>	<u>\$ (257,608)</u>	<u>\$ 13,148,442</u>	<u>\$ 12,997,285</u>

VILLAGE OF GLENVIEW

FUND BALANCES OF GOVERNMENTAL FUNDS Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
GENERAL FUND				
Reserved	\$ 82,583	\$ 82,593	\$ -	\$ -
Unreserved	20,044,782	21,994,901	-	-
Nonspendable	-	-	131,424	195,280
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	24,086,602	25,564,806
TOTAL GENERAL FUND	<u>\$ 20,127,365</u>	<u>\$ 22,077,494</u>	<u>\$ 24,218,026</u>	<u>\$ 25,760,086</u>
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ 59,293,215	\$ 49,720,438	\$ -	\$ -
Unreserved, reported in				
Special revenue funds	1,832,064	(921,028)	-	-
Capital project funds	10,053,987	10,057,896	-	-
Debt service funds	15,676	30,942	-	-
Nonspendable	-	-	-	64,508
Restricted	-	-	52,257,800	45,978,154
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	<u>\$ 71,194,942</u>	<u>\$ 58,888,248</u>	<u>\$ 52,257,800</u>	<u>\$ 46,042,662</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 91,322,307</u>	<u>\$ 80,965,742</u>	<u>\$ 76,475,826</u>	<u>\$ 71,802,748</u>

Note: The Village implemented GASB Statement No. 54 for the year ended December 31, 2011. This resulted in a change in fund balance classification. The Village has not elected to report this change retroactively.

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

2013	2014	2015	2016	2017	2018
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
87,738	176,110	499,800	155,205	128,795	123,985
1,700,000	850,000	-	-	-	-
3,208,020	5,364,276	-	-	3,100,000	9,100,000
<u>26,823,063</u>	<u>24,306,476</u>	<u>25,739,072</u>	<u>25,335,141</u>	<u>26,530,097</u>	<u>26,626,131</u>
<u>\$ 31,818,821</u>	<u>\$ 30,696,862</u>	<u>\$ 26,238,872</u>	<u>\$ 25,490,346</u>	<u>\$ 29,758,892</u>	<u>\$ 35,850,116</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,289	42,070	30,851	19,633	8,414	-
11,484,242	2,407,413	2,194,487	2,906,999	3,657,835	4,413,818
42,275,455	31,933,727	34,155,883	31,341,543	30,339,651	30,511,221
-	(13,171,320)	(11,572,271)	(8,935,926)	(6,619,132)	(2,770,450)
<u>\$ 53,812,986</u>	<u>\$ 21,211,890</u>	<u>\$ 24,808,950</u>	<u>\$ 25,332,249</u>	<u>\$ 27,386,768</u>	<u>\$ 32,154,589</u>
<u>\$ 85,631,807</u>	<u>\$ 51,908,752</u>	<u>\$ 51,047,822</u>	<u>\$ 50,822,595</u>	<u>\$ 57,145,660</u>	<u>\$ 68,004,705</u>

VILLAGE OF GLENVIEW

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
REVENUES				
Taxes	\$ 46,522,982	\$ 47,721,989	\$ 53,403,710	\$ 50,771,203
Intergovernmental	23,236,550	25,493,952	26,342,403	24,796,132
Charges for services	5,787,188	6,892,913	6,111,175	6,519,625
Licenses and permits	2,441,730	3,190,826	1,859,161	1,923,238
Fines and forfeitures	189,433	134,783	181,361	224,198
Investment income	975,370	731,839	397,478	422,751
Miscellaneous				
Land sales	-	-	-	-
Other	46,804	219,046	205,014	709,998
Total revenues	79,200,057	84,385,348	88,500,302	85,367,145
EXPENDITURES				
General government	27,133,683	29,090,926	31,153,019	38,411,652
Public safety	25,745,800	27,884,435	25,710,435	26,369,673
Public works	7,918,533	7,811,605	7,883,609	7,036,995
Development	6,058,864	5,723,642	4,293,220	1,261,328
Debt service				
Principal	9,660,000	9,740,000	10,051,617	8,208,235
Interest and fiscal charges	5,304,081	4,246,896	3,762,159	3,279,464
Bond issuance costs	37,153	-	38,818	139,044
Capital outlay	8,858,147	12,030,923	8,336,649	6,060,977
Total expenditures	90,716,261	96,528,427	91,229,526	90,767,368
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(11,516,204)	(12,143,079)	(2,729,224)	(5,400,223)
OTHER FINANCING SOURCES (USES)				
Transfers in	19,116,695	15,678,978	31,368,232	6,281,471
Transfers out	(15,420,632)	(13,901,974)	(33,163,914)	(5,702,833)
Bonds Issued	39,838,247	-	11,035,000	40,395,000
Premium on bonds issued	-	-	-	-
Discount on bonds issued	-	-	-	4,432,391
Payment to escrow agent	(39,652,343)	-	(11,000,000)	(44,678,884)
Proceeds from capital lease	-	-	-	-
Sale of capital assets	-	9,500	-	-
Total Other Financing Sources (Uses)	3,881,967	1,786,504	(1,760,682)	727,145
NET CHANGE IN FUND BALANCES	\$ (7,634,237)	\$ (10,356,575)	\$ (4,489,906)	\$ (4,673,078)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	18.33%	16.55%	15.71%	13.28%

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

2013	2014	2015	2016	2017	2018
\$ 51,327,089	\$ 55,191,866	\$ 56,025,074	\$ 59,040,536	\$ 61,444,112	\$ 63,781,229
25,747,882	28,843,610	47,874,058	29,203,967	31,357,689	31,224,129
8,082,885	9,789,188	11,784,003	10,235,729	12,664,145	12,746,771
4,461,768	5,103,571	3,208,298	2,088,538	2,451,693	2,810,054
228,419	255,899	164,673	209,062	211,592	130,281
341,472	399,971	306,361	544,236	996,459	1,870,798
-	-	-	-	-	-
486,493	796,354	120,603	2,503,274	261,396	434,154
90,676,008	100,380,459	119,483,070	103,825,342	109,387,086	112,997,416
35,582,816	36,391,244	38,168,909	39,187,095	40,680,381	41,209,378
26,687,294	27,212,096	28,421,350	29,601,085	29,578,436	29,857,646
7,489,675	9,523,902	9,260,772	10,229,806	8,755,999	8,233,133
1,016,437	4,078,982	3,947,132	3,992,133	3,704,509	4,012,804
30,983,776	32,364,371	17,975,309	8,230,309	9,000,309	9,200,309
2,761,174	2,388,883	2,263,186	1,923,782	1,827,110	1,772,060
61,176	-	20,250	-	-	-
8,253,623	34,631,202	43,130,127	12,108,321	13,184,473	9,026,237
112,835,971	146,590,680	143,187,035	105,272,531	106,731,217	103,311,567
(22,159,963)	(46,210,221)	(23,703,965)	(1,447,189)	2,655,869	9,685,849
13,052,864	16,557,993	33,455,261	9,514,205	11,740,499	10,707,249
(11,837,724)	(12,684,506)	(21,593,677)	(8,292,243)	(10,534,303)	(9,534,053)
38,575,000	6,529,688	10,000,000	-	-	-
(11,539)	-	-	-	-	-
69,535	-	-	-	-	-
-	-	-	-	-	-
-	-	981,451	-	-	-
(3,859,114)	2,083,991	-	-	2,461,000	-
35,989,022	12,487,166	22,843,035	1,221,962	3,667,196	1,173,196
\$ 13,829,059	\$ (33,723,055)	\$ (860,930)	\$ (225,227)	\$ 6,323,065	\$ 10,859,045
31.21%	28.34%	18.65%	10.31%	11.16%	10.93%

VILLAGE OF GLENVIEW

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY Last Ten Levy Years

<u>Levy Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Railroad</u>	<u>Farm</u>
2008	\$ 2,026,139,779	\$ 638,159,198	\$ 248,243,038	\$ 221,084	\$ 589
2009	2,198,443,085	595,701,792	207,259,989	266,417	368
2010	2,298,836,300	388,196,316	27,515,890	333,270	368
2011	1,763,765,871	499,476,841	184,570,112	354,177	-
2012	1,637,952,132	481,487,771	171,866,548	400,750	-
2013	1,409,769,224	450,231,431	165,239,212	495,230	-
2014	1,528,673,674	432,810,794	86,468,650	516,425	-
2015	1,495,671,114	420,439,314	96,170,413	620,212	-
2016	1,882,037,642	473,291,035	105,639,846	631,074	-
2017	1,920,341,987	487,300,652	110,847,872	643,867	-

Data Source

Office of the County Clerk

Note : Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Taxable Value</u>	<u>Estimated Actual Taxable Value</u>
\$ 2,912,763,688	\$ 3.50	\$ 8,738,291,064	33.333%
3,001,671,651	3.62	9,005,014,953	33.333%
2,714,882,144	4.08	8,144,646,432	33.333%
2,448,167,001	4.56	7,344,501,003	33.333%
2,291,707,201	4.82	6,875,121,603	33.333%
2,025,735,097	5.53	6,077,205,291	33.333%
2,048,469,543	5.54	6,145,408,629	33.333%
2,012,901,053	5.85	6,038,703,159	33.333%
2,461,599,597	4.93	7,384,798,791	33.333%
2,519,134,378	4.95	7,557,403,134	33.333%

VILLAGE OF GLENVIEW

DIRECT AND OVERLAPPING PROPERTY TAX RATES Last Ten Levy Years

	Tax Levy Year				
	2008	2009	2010	2011	2012
Village of Glenview					
Corporate	\$ 0.174	\$ 0.148	\$ 0.162	\$ 0.177	\$ 0.188
Bonds and interest	0.068	0.068	0.076	0.084	0.083
Police pension	0.040	0.060	0.065	0.074	0.073
Fire pension	0.068	0.085	0.105	0.120	0.139
Total direct tax rate	0.350	0.361	0.408	0.455	0.482
Glenview Public Library	0.195	0.210	0.253	0.303	0.347
Glenview Special Service Area #9	0.200	0.093	-	-	-
Glenview Special Service Area #10	0.209	0.100	-	-	-
Glenview Special Service Area #11	0.175	-	-	-	-
Glenview Special Service Area #12	0.159	-	-	-	-
Glenview Special Service Area #17	0.192	0.177	0.210	0.115	-
Glenview Special Service Area #18	0.242	0.221	0.280	0.148	-
Glenview Special Service Area #20	0.160	0.155	0.165	-	-
Glenview Special Service Area #22	0.129	0.117	0.142	-	-
Glenview Special Service Area #32	0.068	0.073	0.074	0.082	0.087
Glenview Special Service Area #33	0.308	0.287	0.333	0.370	0.391
Glenview Special Service Area #35	0.207	0.204	0.223	0.233	0.248
Glenview Special Service Area #36	0.127	0.108	0.138	0.153	0.162
Glenview Special Service Area #37	0.118	0.102	0.117	0.133	0.141
Glenview Special Service Area #38	-	-	0.844	0.894	0.854
Glenview Special Service Area #40	-	-	-	0.079	0.085
Glenview Special Service Area #41	-	-	-	0.079	0.086
Glenview Special Service Area #42	-	-	0.406	0.440	0.470
Glenview Special Service Area #43	-	-	-	0.122	0.130
Glenview Special Service Area #44	-	-	-	0.168	0.191
Glenview Special Service Area #45	-	-	-	0.444	0.446
Glenview Special Service Area #46	-	-	-	0.598	0.550
Glenview Special Service Area #47	-	-	0.546	0.568	0.605
Glenview Special Service Area #49	-	-	-	0.241	0.261
Glenview Special Service Area #50	-	-	-	0.130	0.140
Glenview Special Service Area #51	-	-	-	0.279	0.297
Glenview Special Service Area #52	-	-	-	0.141	0.151
Glenview Special Service Area #53	-	-	-	1.035	1.206
Glenview Special Service Area #54	-	-	-	0.695	0.739
Glenview Special Service Area #55	-	-	0.423	0.410	0.378
Glenview Special Service Area #56	-	-	0.903	0.971	1.022
Glenview Special Service Area #57	-	-	0.538	0.566	0.586
Glenview Special Service Area #61	-	-	-	0.188	0.201
Glenview Special Service Area #62	-	0.165	0.213	0.228	0.239
Glenview Special Service Area #63	-	0.183	0.232	0.245	0.257
Glenview Special Service Area #81	-	-	-	-	-
Glenview Special Service Area #90	-	-	-	-	-
Glenview Special Service Area #95	-	-	-	-	-

	2013	2014	2015	2016	2017
\$	0.203	\$ 0.176	\$ 0.162	\$ 0.156	\$ 0.156
	0.095	0.091	0.092	0.075	0.074
	0.098	0.098	0.127	0.103	0.100
	0.157	0.188	0.203	0.159	0.164
	0.553	0.553	0.584	0.493	0.494
	0.396	0.394	0.415	0.343	0.336
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	0.066	-	-	-	-
	0.422	-	-	-	-
	0.344	0.328	0.335	0.255	-
	0.181	-	-	-	-
	0.159	-	-	-	-
	1.250	1.210	1.260	1.038	1.058
	0.094	0.094	0.098	0.074	0.070
	0.094	0.079	0.084	0.063	0.053
	0.586	0.575	0.585	0.524	0.468
	0.138	0.138	0.140	0.113	0.103
	0.221	0.212	0.210	0.168	0.148
	0.477	0.467	0.470	0.371	0.344
	0.553	0.581	0.624	0.471	0.442
	0.775	0.713	0.724	0.596	0.600
	0.312	0.312	0.318	0.245	0.225
	0.153	0.150	0.160	0.129	0.114
	0.354	0.349	0.351	0.249	0.233
	0.170	0.168	0.174	0.156	0.133
	1.296	1.263	1.163	0.800	0.677
	0.796	0.751	0.698	0.480	0.401
	0.430	0.379	0.426	0.332	0.299
	1.185	1.090	1.210	0.996	0.898
	0.677	0.668	0.682	0.592	0.531
	0.232	0.228	0.241	0.175	0.157
	0.280	0.272	0.332	0.269	0.251
	0.273	0.271	0.322	0.238	0.234
	-	-	-	0.310	0.258
	-	-	-	0.083	0.071
	-	-	0.917	0.848	0.513

(Continued)

VILLAGE OF GLENVIEW

DIRECT AND OVERLAPPING PROPERTY TAX RATES Last Ten Levy Years

	Tax Levy Year				
	2008	2009	2010	2011	2012
Avoca School District #37	\$ 1.755	\$ 1.698	\$ 2.022	\$ 2.281	\$ 2.557
County Consolidated Elections	-	0.021	-	0.025	-
County of Cook	0.415	0.394	0.423	0.462	0.531
East Maine School District #63	2.233	2.235	2.499	2.775	3.100
Forest Preserve District	0.051	0.049	0.051	0.058	0.063
Glenview Park District	0.429	0.422	0.483	0.538	0.579
Glenview School District #34	1.909	1.876	2.160	2.429	2.706
Golf School District #67	1.807	1.943	2.203	2.449	2.961
Maine High School #207	1.577	1.617	1.782	1.995	2.215
Maine Township - General	0.064	0.067	0.075	0.085	0.096
Maine Township - General Assistance	0.015	0.016	0.018	0.021	0.023
Maine Township - Road and Bridge	0.033	0.034	0.038	0.043	0.049
Metropolitan Water Reclamation Dist.	0.252	0.261	0.274	0.320	0.370
New Trier High School #203	1.290	1.237	1.474	1.674	1.864
New Trier Township - General	0.031	0.030	0.037	0.042	0.047
New Trier Township - General Assistance	0.003	0.003	0.004	0.005	0.006
Niles High School #219	2.120	2.267	2.538	2.904	3.256
Niles Township - General	0.027	0.029	0.032	0.037	0.042
Niles Township - General Assistance	0.003	0.003	0.004	0.005	0.006
North Shore Mosquito Abatement	0.008	0.008	0.009	0.010	0.010
Northbrook School District #30	2.089	2.089	2.327	2.641	2.999
Northfield High School #225	1.383	1.395	1.609	1.819	2.028
Northfield Township - General	0.009	0.010	0.013	0.020	0.024
Oakton Community College #535	0.140	0.140	0.160	0.196	0.219
West Northfield School District #31	1.402	1.494	1.730	2.018	2.525
Wilmette School District #39	1.812	1.716	2.314	2.620	2.922
Northfield Township - Road and Bridge	0.030	0.031	0.036	0.041	0.046
Northfield Township - General Assistance	0.009	0.010	0.011	0.008	0.009
Northfield Woods Sanitary District	0.049	0.054	0.067	0.079	0.082
North Maine Fire Protection District	0.986	1.112	1.254	1.366	1.452
Northbrook Park District	0.332	0.334	0.375	0.424	0.471
Oak Meadow Sanitary District	0.037	0.038	0.045	0.051	0.056
Northwest Mosquito Abatement	0.008	0.008	0.009	0.010	0.011

Data Source

Office of the County Clerk

* Property tax rates are per \$100 of assessed valuation

	2013	2014	2015	2016	2017
\$	2.762	\$ 2.957	\$ 3.094	\$ 2.662	\$ 2.661
	0.031	-	-	-	0.031
	0.560	0.568	0.552	0.533	0.496
	3.864	3.811	4.040	3.492	3.556
	0.069	0.069	0.069	0.063	0.062
	0.662	0.661	0.684	0.563	0.567
	3.129	3.173	3.291	2.719	2.745
	3.497	3.427	3.552	2.957	2.962
	2.722	2.739	2.901	2.507	2.529
	0.120	0.119	0.124	0.108	0.105
	0.029	0.029	0.031	0.027	0.021
	0.061	0.062	0.065	0.056	0.057
	0.417	0.430	0.426	0.406	0.402
	2.111	2.268	2.380	1.974	1.993
	0.054	0.055	0.058	0.049	0.050
	0.007	0.007	0.008	0.007	0.007
	3.707	3.650	3.891	3.460	3.409
	0.049	0.050	0.052	0.046	0.047
	0.007	0.007	0.008	0.007	0.007
	0.007	0.011	0.012	0.010	0.010
	3.381	3.272	3.394	2.866	3.193
	2.341	2.367	2.493	2.106	2.102
	0.031	0.032	0.028	0.024	0.023
	0.256	0.258	0.271	0.231	0.232
	2.946	2.911	3.107	2.699	2.700
	3.229	3.356	3.502	2.840	2.880
	0.053	0.054	0.057	0.049	0.049
	0.008	0.007	0.007	0.006	0.006
	0.098	0.099	0.098	0.088	0.065
	1.814	1.815	1.906	1.664	1.711
	0.536	0.537	0.569	0.423	0.419
	0.066	0.067	0.069	0.059	0.063
	0.013	0.013	0.011	0.010	0.010

VILLAGE OF GLENVIEW

PRINCIPAL PROPERTY TAXPAYERS Current Year and Nine Years Ago

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Illinois Tool Corp	\$ 36,698,607	1	1.46%	\$		
Astella US Holdings	22,164,258	2	0.88%			
Northshore University	20,103,569	3	0.80%			
The Glenview Center	18,693,783	4	0.74%			
Abt Electronics	17,554,644	5	0.70%	21,125,583	7	0.70%
RJA Property Holdings	15,329,066	6	0.61%			
Thomson Reuters Pts (formerly Cole Real Estate)	13,729,167	7	0.54%			
CPUS Glen Pointe LP	13,585,970	8	0.54%			
Signode , Division of ITW	12,923,436	9	0.51%	26,750,727	4	0.89%
Kimco Realty Corp.	12,789,466	10	0.51%			
Kraft Foods				57,117,510	1	1.90%
Grubb & Ellis				33,202,821	2	1.11%
Oliver McMillan LLC				29,577,252	3	0.99%
Classic Residence - Hyatt				22,755,876	5	0.76%
Mid America Asset				21,617,688	6	0.72%
Anixter, Inc.				19,876,257	8	0.66%
Clarion Realty Service				22,180,083	9	0.74%
GRE Prairie Glen LLC				14,560,905	10	0.49%
	<u>\$ 183,571,966</u>		<u>7.29%</u>	<u>\$ 268,764,702</u>		<u>8.96%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers own multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

VILLAGE OF GLENVIEW

PROPERTY TAX LEVIES AND COLLECTIONS Last Ten Tax Levy Years

Levy Year	Fiscal Year	Property Taxes Levied	Collected within the		Subsequent Year Collections	Total Collections Per Levy	
			Fiscal Year after the Levy	Percentage of Levy		Taxes Received	Percentage of Levy
2008	2009	\$ 15,858,539	\$ 15,345,443	96.76%	\$ 127,811	\$ 15,473,254	97.57%
2009	2010	17,136,858	16,810,757	98.10%	(124,381)	16,686,376	97.37%
2010	2011	17,919,376	17,269,565	96.37%	257,987	17,527,552	97.81%
2011	2012	18,561,309	18,202,205	98.07%	66,132	18,268,337	98.42%
2012	2013	18,977,508	18,647,991	98.26%	94,524	18,742,515	98.76%
2013	2014	19,213,934	18,997,309	98.87%	(21,836)	18,975,473	98.76%
2014	2015	19,401,829	19,017,834	98.02%	66,301	19,084,135	98.36%
2015	2016	20,103,470	19,871,822	98.85%	135,658	20,007,480	99.52%
2016	2017	20,553,974	20,404,588	99.27%	64,394	20,468,982	99.59%
2017	2018	20,898,255	20,721,748	99.16%	-	20,721,748	99.16%

Source: Office of the County Clerk

Note: Property in the Village is assessed annually. Property is assessed at approximately 33% of the actual value on January 1 and property taxes are levied in December of the tax levy year.

VILLAGE OF GLENVIEW

RATIOS OF OUTSTANDING DEBT BY TYPE Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Village	Percentage of Personal Income*	Total Outstanding Debt Per Capita*
	General Obligation Bonds	Loans Payable	Special Service Area	General Obligation Bonds	Notes Payable			
2009	\$ 118,865,000	\$ -	\$ -	\$ 9,629,897	\$ 1,667,748	\$ 130,162,645	6.75%	2,996
2010	109,125,000	-	-	4,750,000	1,534,796	115,409,796	4.96%	2,582
2011	99,115,000	-	-	3,860,000	1,395,273	104,370,273	4.39%	2,335
2012	89,415,000	-	-	2,950,000	1,248,854	93,613,854	4.03%	2,095
2013	72,742,817	28,551,488	-	2,248,585	1,095,199	104,638,089	4.48%	2,341
2014	68,093,601	6,931,805	-	1,515,810	933,950	77,475,166	3.32%	1,706
2015	60,984,345	5,601,496	-	767,957	3,003,592	70,357,390	2.96%	1,550
2016	53,732,671	4,271,187	-	-	6,829,143	64,833,001	2.70%	1,410
2017	45,983,788	2,940,880	-	-	6,547,854	55,472,522	2.14%	1,191
2018	37,645,969	1,610,569	-	-	6,079,040	45,335,578	1.62%	963

Source: The Village of Glenview's Comprehensive Annual Financial Report.

* Additional demographic information is available in the schedule of *Demographic and Economic Statistics*.

VILLAGE OF GLENVIEW

RATIOS OF GENERAL BONDED DEBT OUTSTANDING Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Debt Service Funds	Total	Percentage of Assessed Taxable Value of Property (1)	Debt Per Capita (2)
2009	\$ 128,494,897	\$ 15,676	\$ 128,479,221	4.28%	\$ 2,890
2010	113,875,000	-	113,875,000	3.79%	2,548
2011	102,975,000	-	102,975,000	3.79%	2,304
2012	92,365,000	-	92,365,000	3.77%	2,067
2013	74,991,402	-	74,991,402	3.70%	1,566
2014	61,752,302	-	61,752,302	3.01%	1,382
2015	61,752,302	-	61,752,302	3.07%	1,360
2016	45,983,788	-	45,983,788	1.87%	1,013
2017	45,983,788	-	45,983,788	1.87%	988
2018	37,645,969	-	37,645,969	1.49%	800

Source: The Village of Glenview's Comprehensive Annual Financial Report.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographics and Economic Statistics.

VILLAGE OF GLENVIEW

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of December 31, 2018

Governmental unit	Debt	Percentage Debt Applicable to the Village of Glenview (1)	Village of Glenview Share of Debt
Direct Bonded Debt			
Village of Glenview	\$ 37,645,969	100.00%	\$ 37,645,969
Overlapping Bonded Debt			
Glenview Special Service Areas	2,122,485	100.00%	2,122,485
Glenview Park District	22,945,000	84.97%	19,496,367
Northbrook Park District	-	0.00%	-
Cook County, including Forest Preserve District	3,091,151,750	1.67%	51,622,234
Metropolitan Water Reclamation District	2,505,011,528	1.70%	42,585,196
School Districts			
Elementary School Districts			
Avoca School District No. 37	9,280,000	8.59%	797,152
East Maine School District No. 63	54,270,000	4.57%	2,480,139
Glenview School District No. 34	13,130,000	89.47%	11,747,411
Golf School District No. 67	8,871,803	13.18%	1,169,304
Northbrook School District No. 30	33,605,000	31.56%	10,605,738
West Northfield School District No. 31	12,220,000	49.26%	6,019,572
Wilmette School District No. 39	13,935,000	4.69%	653,552
High School Districts			
Maine Township District No. 207	13,455,000	1.06%	142,623
New Trier Township District No. 203	84,960,000	2.35%	1,996,560
Niles Township District No. 219	58,448,952	1.13%	660,473
Northfield Township District No. 225	72,951,131	42.14%	30,741,607
Community College District			
Oakton Community College No. 535	32,130,000	11.04%	3,547,152
Total overlapping bonded debt	6,028,487,649		186,387,564
Total direct and overlapping bonded debt	\$ 6,066,133,618		\$ 224,033,533

Source: Cook County Clerk as of 12/31/17

(1) Determined by the ratio of assessed valuation of property subject to taxation in the Village of Glenview to the valuation of property subject to taxation in overlapping unit. Based on 2017 real property valuations.

VILLAGE OF GLENVIEW

LEGAL DEBT MARGIN INFORMATION

As of December 31, 2018

The Village of Glenview is a home rule municipality in the state of Illinois. Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin and reads as follows:

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 50,000 an aggregate of one percent; ... Indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be

To date, the Illinois General Assembly has not set limits for home rule municipalities.

VILLAGE OF GLENVIEW

DEMOGRAPHIC AND ECONOMIC STATISTICS Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (in Thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2009	44,443	\$ 1,928,115	\$ 43,384	6.9%
2010	44,692	2,331,179	52,161	6.8%
2011	44,692	2,379,670	53,246	6.8%
2012	44,692	2,321,883	51,953	6.2%
2013	44,692	2,334,129	52,227	6.3%
2014	45,417	2,336,932	51,455	6.1%
2015	45,400	2,375,600	52,326	4.4%
2016	45,969	2,398,065	52,167	4.1%
2017	46,559	2,594,128	55,717	3.7%
2018	47,066	2,803,769	59,571	2.6%

Source:

Population information provided by the U.S. Census Bureau

Per capita information provided by the American Community Survey

Unemployment data provided by Illinois Department of Employment Security (IDES)

VILLAGE OF GLENVIEW

PRINCIPAL EMPLOYERS Current Year and Nine Years Ago

Employer	2018			2009		
	Rank	Number of Employees	% of Total Village Population	Rank	Number of Employees	% of Total Village Population
Abt Electronics	1	1,573	3.34%	2	1,020	2.30%
Astellas	2	1,449	3.08%			
Glenbrook Hospital	3	1,099	2.34%	3	853	1.92%
Anixter, Inc.	4	726	1.54%	4	700	1.58%
ITW/Signode	5	695	1.48%	7	540	1.22%
Glenview Comm. School Dist 34	6	695	1.48%	6	670	1.51%
Kraft Foods Technology Center	7	600	1.27%	1	1,800	4.05%
Glenbrook South High School	8	433	0.92%	9	372	0.84%
Glenview Terrace Nursing Home	9	418	0.89%			
Signode	10	400	0.85%			
Life Source				5	685	1.54%
Scott Foresman (Pearson)				8	530	1.19%
North American Corp of Illinois				10	345	0.78%
			<u>17.19%</u>			<u>16.93%</u>

Source: Illinois Manufacturers Services Directory, Illinois Services Directory and Employer Contact

VILLAGE OF GLENVIEW

FULL-TIME EQUIVALENT EMPLOYEES Last Ten Fiscal Years

<u>Function/Program</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Government				
Management services (1)	10	10	11	15
Finance	-	-	-	-
Administrative services (1)	14	16	13	13
Planning and economic development (2)	21	23	5	5
Planning	-	-	-	-
Code enforcement	-	-	-	-
Community development (3)	-	-	-	-
Capital projects (3)	13	11	25	25
Total general government	58	60	54	58
Public safety				
Police				
Officers	74	73	71	70
Civilians	18	17	16	12
Fire				
Firefighters and officers	82	84	80	80
Civilians	-	2	2	2
Joint dispatch	20	20	19	21
Total public safety	194	196	188	185
Public works				
Administration	6	4	6	6
Engineering	-	-	-	-
Facilities maintenance (4)	-	-	-	-
Street maintenance	21	21	20	21
Water maintenance	28	29	21	18
Fleet maintenance	6	5	3	4
Natural resources	1	1	1	1
Total public works	62	60	51	50
Total full-time equivalent employees	314	316	293	293

(1) Records division previously included in Management Services is included in Administrative Services as of 2015.

(2) Planning and Economic Development, previously its own department, is included in Community Development as of 2014.

(3) Capital Projects is renamed Community Development as of 2014.

(4) Facilities division previously included in Capital Projects is included in Public Works as of 2014.

Data source: Village Budget Office

2013	2014	2015	2016	2017	2018
15	15	9	9	10	10
-	-	-	-	-	-
12	13	16	16	14	17
5	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	21	20	19	18	18
20	-	-	-	-	-
52	49	45	44	42	45

70	70	70	70	70	70
12	11	5	5	5	5
80	80	80	80	80	80
2	1	1	1	1	1
27	40	40	42	48	49
191	202	196	198	204	205

6	6	5	6	6	5
-	-	-	-	-	-
-	4	4	4	4	3
21	21	21	21	20	20
19	19	16	16	16	15
4	4	4	4	4	4
1	1	1	1	1	1
50	55	51	52	51	48

293	306	292	294	297	298
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VILLAGE OF GLENVIEW

OPERATING INDICATORS BY FUNCTION/PROGRAM Last Ten Fiscal Years

<u>Function/Program</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Public Safety				
Police				
Physical arrests	1,475	1,088	571	544
Parking violations	3,518	2,998	2,243	1,125
Traffic violations	3,024	2,301	2,446	2,511
Fire				
Emergency responses				
Emergency medical	4,588	4,653	4,948	4,832
Other responses	2,561	2,249	2,359	2,327
Fires extinguished	-	52	28	63
Fires extinguished (structures)	11	21	26	27
Public works				
Pothole repairs (hours)	5,910	4,444	3,453	4,267
Water				
Metered water customers	15,769	15,781	15,786	15,894
Water main breaks	96	134	114	171
Water purchases (in ten-thousands of gallons)	301,349	292,882	285,877	306,706
Average daily consumption	183	141	133	138
Building				
Permits issued	2,376	2,535	2,552	1,471
Value of construction (in thousands of dollars)	\$ 133,737	\$ 110,191	\$ 98,541	\$ 39,693

Data Source

Various Village departments.

2013	2014	2015	2016	2017	2018
570	506	551	557	544	476
2,272	1,922	2,388	1,813	2,509	1,840
2,646	2,352	2,198	3,491	3,214	3,365
4,495	4,860	4,925	5,220	5,668	5,505
2,835	2,821	2,898	3,032	2,968	3,164
47	39	41	42	67	98
26	32	45	38	41	47
4,390	5,182	5,519	4,115	3,918	3,671
15,889	16,050	16,053	16,139	16,243	16,272
146	102	59	134	91	142
289,550	273,095	272,568	288,410	280,038	281,164
129	120	111	107	103	113
1,918	3,503	3,433	2,042	2,457	3,389
\$ 164,556	\$ 193,829	\$ 119,447	\$ 110,630	\$ 94,337	\$ 127,664

VILLAGE OF GLENVIEW

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Public Safety					
Police					
Police stations	1	1	1	1	1
Marked patrol units	18	18	18	18	18
Unmarked patrol units	12	12	12	12	11
Motorcycles	4	4	4	4	4
Civilian vehicles	N/A	N/A	N/A	3	3
Fire					
Fire stations	5	5	5	5	5
Ambulances	4	4	4	4	4
Fire engines	6	6	6	6	6
Aerial ladder truck	1	1	1	1	2
Passenger vehicles	N/A	N/A	N/A	6	6
Public works					
Streets and highways					
Arterial street miles	18	18	18	18	18
Residential street miles	158	158	158	158	158
Streetlights	1,800	1,800	1,800	1,800	1,800
Water					
Water main miles	230	230	230	230	230
Fire hydrants	2,713	2,733	2,733	2,733	2,733
Storage capacity (in millions of gallons)	16,050	16,050	16,050	16,050	16,050
Wastewater					
Sanitary sewer miles	128	150	150	150	150
Storm sewer miles	165	262	262	262	262
Parking facilities					
Parking spaces	1,450	1,450	1,450	2,048	2,153

Data Source:

Various Village departments, data varies due to improved GIS capabilities.

N/A - Information is not available

2014	2015	2016	2017	2018
1	1	1	1	1
18	18	18	18	18
11	11	11	11	10
4	4	4	4	2
3	3	3	3	3
5	5	5	5	5
4	4	4	5	5
6	6	6	6	6
2	2	2	2	2
5	5	2	2	5
18	20	20	20	20
167	167	169	169	169
1,800	1,800	1,791	1,791	1,791
247	230	233	233	233
2,823	2,866	2,867	2,867	2,913
16,300	16,300	16,300	16,300	16,300
150	150	150	150	150
262	262	262	262	262
2,153	2,153	2,153	2,153	2,153