

**MINUTES OF THE SPEICAL MEETING OF THE BOARD OF TRUSTEES  
GLENVIEW POLICE AND FIREFIGHTER PENSION FUNDS  
JULY 30, 2015**

A special meeting of the Board of Trustees of the Glenview Police and Firefighter Pension Funds was held on Thursday, July 30, 2015 at 9:00a.m. at the Glenview Public Library – Multipurpose Room located at 1930 Glenview Road, Glenview, Illinois 60025 pursuant to notice, to conduct regular business.

**CALL TO ORDER:** Pension Board Secretary – J. Foley called the meeting to order at 9:04 a.m.

**ROLL CALL:**

**PRESENT:** K. Christell – President, G. Colis – Vice President, R. Francois – Trustee,  
J. Foley - Trustee

**ABSENT:** None

**ALSO PRESENT:** Jim Patterson, Amy Ahner, Todd Hileman, Paul Detlefs, Maggie Bosley,  
Don Owen, and Nick Santoro - Village of Glenview  
Kathy Manning and Dan Colby - MWM Consulting Group  
Todd Schroeder and Stefanie Bravo – Lauterbach & Amen, LLP (L&A)  
Deputy Chief Paul Klicker – Glenview Fire Department  
Scott Swaydrak – Glenview Fire (Retiree)

**PUBLIC COMMENT:** None

**JOINT DISCUSSION OF FUNDING POLICY -** Ms. Manning presented MWM Consulting Group’s Actuarial Assumptions and Comparable Community Data Reports for the Fire and Police Pension Fund’s review. All questions were answered by Ms. Manning.

**PRESENTATION OF DRAFT POLICIES AND ACTUARIAL ASSUMPTION AGREEMENTS –** The Fire and Police Board’s reviewed and discussed the draft Funding Policies and draft Actuarial Assumption Agreements.

**IMPLEMENTATION OF GASB 67 AND 68 –** Ms. Bosley reviewed the implementation of GASB 67/68 with the Boards. GASB 67 was implemented 12/31/14 and GASB 68 will be implemented 12/31/15. Both implementations require the Village and Pension Plan management to agree on and take ownership of the Actuarial Assumption used.

**QUESTIONS/DISCUSSION –** Ms. Bosley spoke of asset allocation with the Board. Chart comparisons of fire and police asset allocations were provided for the Board’s review.

**ADJOURNMENT:** A motion was made by Trustee Foley and seconded by President Christell to adjourn the meeting at 11:40 a.m. Motion carried unanimously by voice vote.



Kevin Christell – President  
Glenview Police Pension

*Information for the Minute provided by Stefanie Bravo, Pension Services Administrator.*